

NWHUMC Financial Status January 2010

The 2010 budget numbers in this report are the numbers approved by the Finance Committee and awaiting approval by the Church Council.

Our net income for January was \$29,736 with income \$14,025 above our budget and expenses \$12,388 below the budgeted amount. Part of the lower than expected expenses is due to staff salaries not yet restored to the proposed budget level.

We normally expect to spend 10% of our operating expenses plus Missions expenses each month for Missions. Thanks largely to the response for Haiti earthquake relief contributions (through UMCOR), our January level was 14.1%!

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02/10/10
Cash Basis

Northwest Hills United Methodist Church
Balance Sheet
As of January 31, 2010

	Dec 31, 09	Dec 31, 09	Jan 31, 10	YTD Change	Dec-Jan Change
ASSETS					
Current Assets					
Checking/Savings					
1001 - Compass Checking					
1001A - Restricted Funds Sub Account	24,308.84	24,308.84	24,268.44	-40.40	-40.40
1001 - Compass Checking - Other	16,236.03	16,236.03	41,622.08	25,386.05	25,386.05
Total 1001 - Compass Checking	40,544.87	40,544.87	65,890.52	25,345.65	25,345.65
1002 - NWH Feeding the Flock	1,132.30	1,132.30	1,132.30	0.00	0.00
1015 - Compass Bank Paypal Account	0.22	0.22	0.22	0.00	0.00
1021 - Compass MM Savings	106,736.34	106,736.34	106,778.66	42.32	42.32
1022 - Compass Bank CD	40,000.00	40,000.00	40,000.00	0.00	0.00
1105 - Music Endowment Fund #7621	7,901.34	7,901.34	86,048.82	78,147.48	78,147.48
1130 - TMF Building Holding Account, #				0.00	0.00
1140 - TMF-Scholarship Fund #7974	2,553.79	2,553.79	2,557.91	4.12	4.12
CD103 - Music Endowment CD 3 Yr. #7617	78,008.83	78,008.83		-78,008.83	-78,008.83
CD104 - Parsonage CD 3 yr #2616	137,590.59	137,590.59	137,450.79	-139.80	-139.80
CD106 - Leach Scholarship CD #7973	20,000.00	20,000.00	20,039.07	39.07	39.07
Total Checking/Savings	434,468.28	434,468.28	459,898.29	25,430.01	25,430.01
Total Operating	123,072.37	123,072.37	148,500.74	25,428.37	25,428.37
Other Current Assets					
1600 - Petty Cash	100.00	100.00	100.00	0.00	0.00
1620 - Note Receivable-Bill Henderson	34,000.00	34,000.00	34,000.00	0.00	0.00
Total Other Current Assets	34,100.00	34,100.00	34,100.00	0.00	0.00
Total Current Assets	468,568.28	468,568.28	493,998.29	25,430.01	25,430.01
Fixed Assets					
1800 - Land and Depreciable Assets	6,046,500.00	6,046,500.00	6,046,500.00	0.00	0.00
1810 - Furniture and Fixtures	615,100.00	615,100.00	615,100.00	0.00	0.00
Total Fixed Assets	6,661,600.00	6,661,600.00	6,661,600.00	0.00	0.00
TOTAL ASSETS	7,130,168.28	7,130,168.28	7,155,598.29	25,430.01	25,430.01
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities					
2200 - Federal Tax Liability				0.00	0.00
2300 - FICA Tax Liability				0.00	0.00
2400 - Bill Henderson Withholding	2,391.06	2,391.06	797.02	-1,594.04	-1,594.04
Total Other Current Liabilities	2,391.06	2,391.06	797.02	-1,594.04	-1,594.04
Total Current Liabilities	2,391.06	2,391.06	797.02	-1,594.04	-1,594.04
Long Term Liabilities					
2860 - Compass Bank Mortgage 7602535	1,449,433.09	1,449,433.09	1,447,677.83	-1,755.26	-1,755.26
2862 - Compass Bank Swap Mort7602543	316,907.48	316,907.48	316,523.71	-383.77	-383.77
2865 - Compass Bank Unswap Mort7602550	270,358.91	270,358.91	250,994.15	-19,364.76	-19,364.76
Total Long Term Liabilities	2,036,699.48	2,036,699.48	2,015,195.69	-21,503.79	-21,503.79
Total Liabilities	2,039,090.54	2,039,090.54	2,015,992.71	-23,097.83	-23,097.83
Equity					
3000 - Opening Bal Equity	4,710,820.32	4,710,820.32	4,710,820.32	0.00	0.00
3900 - Retained Earnings	193,106.83	193,106.83	315,948.58	122,841.75	122,841.75
Net Income	187,150.59	187,150.59	112,836.68	-74,313.91	-74,313.91
Total Equity	5,091,077.74	5,091,077.74	5,139,605.58	48,527.84	48,527.84
TOTAL LIABILITIES & EQUITY	7,130,168.28	7,130,168.28	7,155,598.29	25,430.01	25,430.01

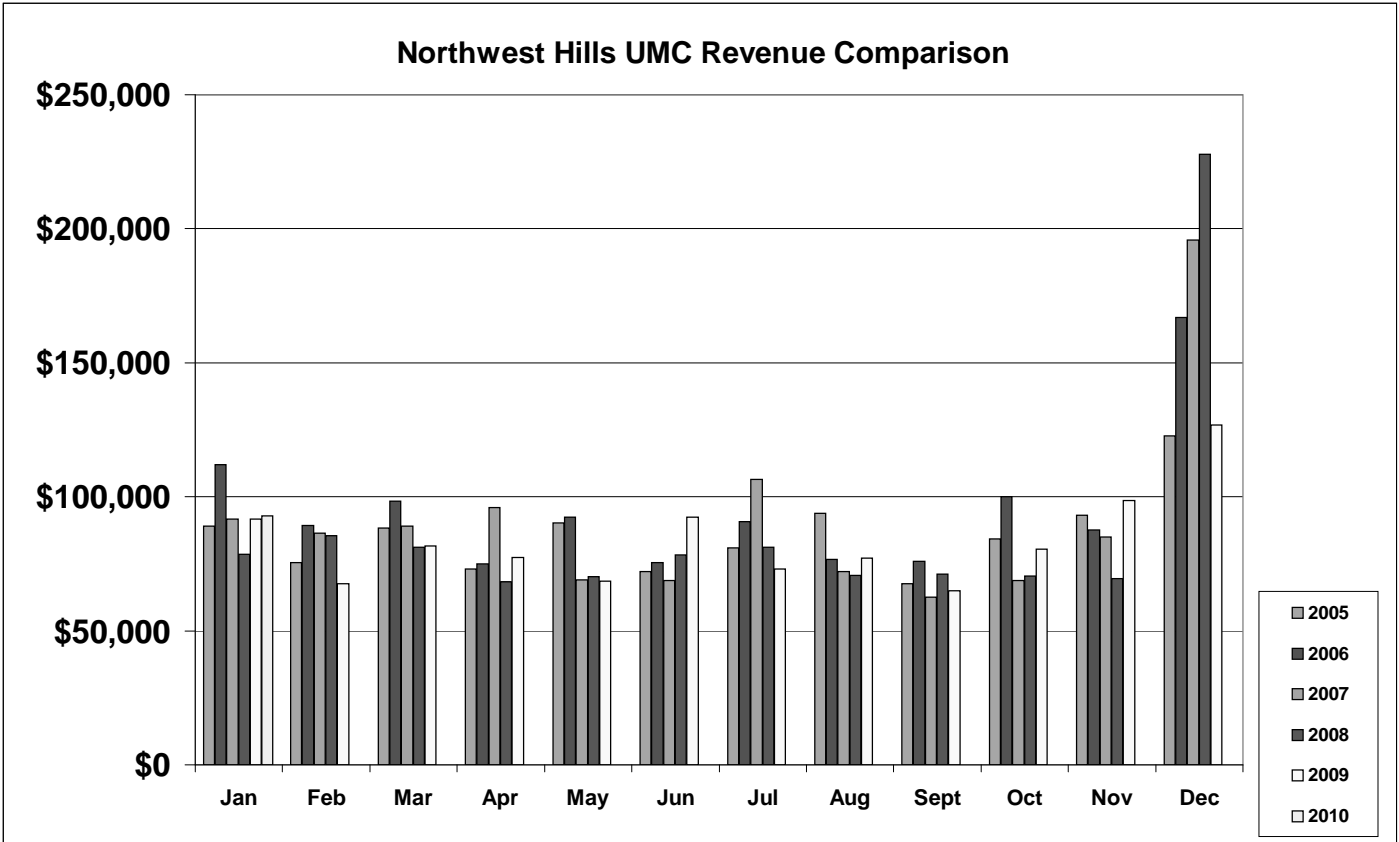
**Northwest Hills United Methodist Church
Restricted Funds Revenue & Expense**

	<u>Dec 31, 08</u>	<u>Dec 31, 09</u>	<u>Income</u>	<u>Expense</u>	<u>Jan 31, 10</u>
40000 - Restricted Funds					
1 - Sunday School Classes					
4005 - Adult Bible Study Sunday School	375.60	250.33	62.00	465.00	-152.67
4010 - Bible Adventurers Sunday School	166.08	148.25	0.00	0.00	148.25
4025 - Discussion Class Sunday School	218.17	163.17	0.00	0.00	163.17
4030 - Parents of Teens Sunday School	476.53	338.03	0.00	0.00	338.03
4035 - Momentum Sunday School	1,686.11	2,144.74	19.00	0.00	2,163.74
4050 - AAA Sunday School Class	34.01	34.01	0.00	0.00	34.01
4055 - Joshua Sunday School Class	1,240.31	980.86	295.00	51.95	1,223.91
4060 - Discovery Sunday School Class	376.25	179.80	34.00	0.00	213.80
4065 - Great Expectations SS Class	5.00	5.00	0.00	0.00	5.00
4070 - Revelations Sunday School Class	32.35	80.70	0.00	0.00	80.70
4075 - Gravity Sunday School Class	0.00	73.03	10.00	0.00	83.03
4080 - Seekers Sunday School Class	7.00	133.00	0.00	0.00	133.00
Total 1 - Sunday School Classes	4,617.41	4,530.92	420.00	516.95	4,433.97
2 - Restricted Funds					
4105 - Alpha Supplies Fund	1,517.21	1,517.21	0.00	0.00	1,517.21
4120 - Beachhead	256.25	115.06	0.00	0.00	115.06
4125 - Bell Fund	307.89	163.86	0.00	0.00	163.86
4130 - Congregational Care	369.22	317.33	0.00	0.00	317.33
4135 - Contemporary Worship Fund	562.37	1.62	-0.00	0.00	1.62
4136 - Dance Ministry Fund	0.00	389.82	0.00	0.00	389.82
4140 - Emmaus/Agape Fund	382.85	409.85	0.00	0.00	409.85
4155 - Fellowship Fund	2,063.86	425.08	0.00	530.46	-105.38
4160 - Flower Fund	1,755.62	1,068.48	210.00	164.87	1,113.61
4165 - Journies In Faith	646.93	0.00	25.20	0.00	25.20
4170 - Kairos Fund	113.00	0.00	0.00	0.00	0.00
4175 - Library Fund	11,554.37	10,572.38	0.00	0.00	10,572.38
4180 - Memorial Funds			0.00		
4180A - Memorial Fund-General	7,188.17	5,763.52	0.00	0.00	5,763.52
4180B - Troop 3 Jim Eddins Memorial	7,441.00	5,441.00	0.00	0.00	5,441.00
Total 4180 - Memorial Funds	14,629.17	11,204.52	0.00	0.00	11,204.52
4185 - Missions Fund					
4185A - Communion Offering	1,973.68	343.68	306.00	100.00	549.68
4185B - Local Hurricane Relief	57.28	57.28	0.00	0.00	57.28
4185C - UMCOR	0.00	0.00	6,638.63	3,928.63	2,710.00
4185D - UM Army	0.00	0.00	0.00	0.00	0.00
4185E - Emergency Assistance Fund	510.59	634.80	14.00	0.00	648.80
4185F - Youth Mission Trips	197.42	3,922.70	0.00	1,575.00	2,347.70
4185G - Angel Food Ministry	406.35	1,132.30	5.00	5.00	1,132.30
4185H - Adult Mission Trips	170.00	35.56	0.00	0.00	35.56
4185I - Kadnikov Kids	1,597.65	1,567.65	0.00	0.00	1,567.65
4185J - Faith In Action-W. Austin Care	10.00	10.00	0.00	0.00	10.00
4185K - Homeless Breakfast		1,166.43	127.12	434.94	858.61
4185L - Missions-Manna Bags		512.18	0.00	0.00	512.18
4185 - Missions Fund - Other	1,390.62	861.59	20.00	120.00	761.59
Total 4185 - Missions Fund	6,313.59	10,244.17	7,110.75	6,163.57	11,191.35
4200 - Music Fund	1,823.06	1,479.75	136.00	0.00	1,615.75
4205 - NW Hills Gallery Fund	1,136.13	4,093.56	235.00	156.94	4,171.62
4211 - Prayer Ministry Fund	953.43	623.60	0.00	260.00	363.60
4225 - Special Childrens Fund	363.00	363.00	0.00	0.00	363.00
4230 - Staff Gift	150.00	0.00	0.00	0.00	0.00
4235 - Stephen's Ministry Fund	2,097.91	2,568.89	150.00	0.00	2,718.89
4245 - UMMen's (Prayer Breakfast)	3,376.30	4,258.35	135.00	592.18	3,801.17
4250 - UM Women's Fund	100.37	100.37	0.00	0.00	100.37
4260 - Women's Ministries					
4260A - Women's Retreat	93.03	205.38	0.00	0.00	205.38
4260B - Women's Ministry	144.86	424.11	0.00	0.00	424.11
Total 4260 - Women's Ministries	237.89	629.49	0.00	0.00	629.49
4265 - Youth Fundraisers	740.25	1,040.97	0.00	0.00	1,040.97
4290 - ECO Fund	21.98	146.76	18.34	0.00	165.10
4292 - Landscapiing Fund	0.00	1,986.78	30.00	0.00	2,016.78
Total 2 - Restricted Funds	51,472.65	53,720.90	8,050.29	7,868.02	53,903.17
3 - Pass Thrus					
4400 - Children's Nursery Pass Thru	1,065.81	1,185.38	39.70	642.09	582.99
4405 - Evangelism Pass Thru	1,486.76	1,083.04	0.00	0.00	1,083.04
4410 - Music Pass Thru	261.03	40.37	0.00	0.00	40.37
4415 - Road Runner Travel Pass Thru	362.77	330.97	140.00	0.00	470.97
4430 - Singles Pass Thru	112.70	112.70	0.00	0.00	112.70
4435 - Youth Pass Thru					
4435A - Graffiti Lounge	2,518.24	2,525.21	534.87	0.00	3,060.08
4435 - Youth Pass Thru - Other	1,061.01	544.42	0.00	29.20	515.22
Total 4435 - Youth Pass Thru	3,579.25	3,069.63	534.87	29.20	3,575.30
4440 - General Pass Thru	0.00	4.00	0.00	0.00	4.00
4450 - Special Offering	0.00	0.00	0.00	0.00	0.00
4455 - Carnival Pass Thru	0.00	230.93	0.00	169.00	61.93
Total 3 - Pass Thrus	6,868.32	6,057.02	714.57	840.29	5,931.30
Total 40000 - Restricted Funds	62,958.38	64,308.84	9,184.86	9,225.26	64,268.44

Northwest Hills UMC Revenue Comparison 2003-2010

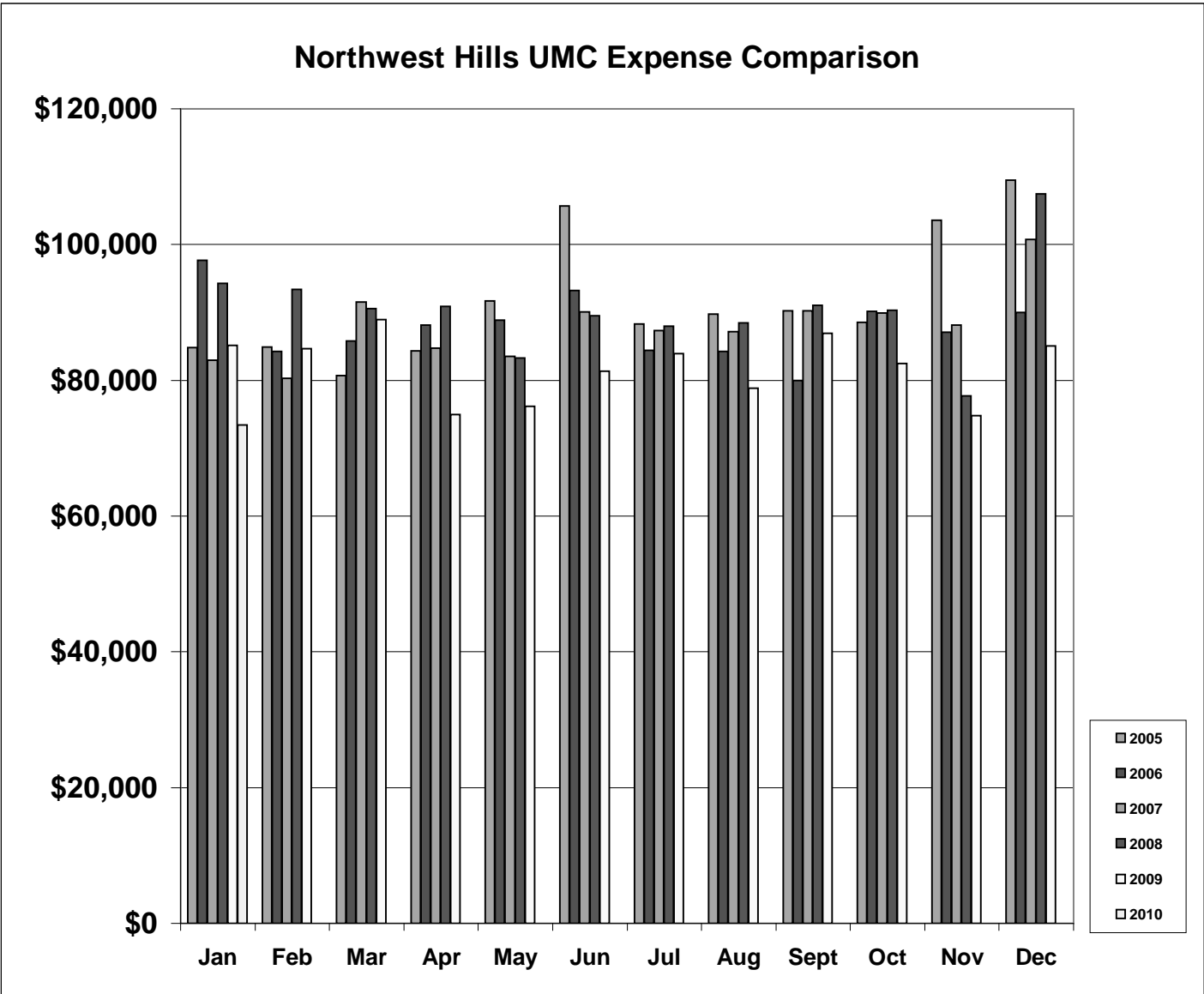
Revenue

	# of Suns	# of 2003 Suns	# of 2004 Mon	# of 2005 Mon	# of 2006 Mon	# of 2007 Mon	# of 2008 Mon	# of 2009 Mon	# of 2010
Jan	4	72,995	4 86,518	5 89,166	5 112,031	5 91,799	4 78,666	4 91,744	4 92,864
Feb	4	86,047	5 86,880	4 75,571	4 89,385	4 86,459	4 85,553	4 67,682	4
Mar	5	86,744	4 101,803	4 88,390	4 98,480	4 89,101	5 81,181	5 81,652	5
Apr	4	85,436	4 72,210	4 72,986	4 74,895	5 96,074	4 68,183	4 77,450	4
May	4	69,754	5 77,631	5 90,163	5 92,471	4 69,095	4 70,289	4 68,602	5
Jun	5	87,570	4 78,855	4 72,171	4 75,516	4 68,741	5 78,215	5 92,319	4
Jul	4	78,723	4 76,759	4 80,829	5 90,748	5 106,597	4 81,092	4 73,076	4
Aug	5	70,710	5 77,518	5 93,806	4 76,705	4 72,082	4 70,599	5 77,130	5
Sept	4	77,872	4 69,647	4 67,605	4 76,010	4 62,618	5 71,051	4 64,892	4
Oct	4	82,253	4 69,822	5 84,217	5 99,954	5 68,829	4 70,507	4 80,381	4
Nov	5	83,928	5 91,277	4 93,198	4 87,670	4 85,028	4 69,428	5 98,572	5
Dec	4	152,007	4 154,089	4 122,709	4 167,003	5 195,717	5 227,836	4 126,762	4
Annual Totals		1,034,039	1,043,008	1,030,809	1,140,869	1,092,141	1,052,599	1,000,264	92,864
YTD Totals		72,995	86,518	89,166	112,031	91,799	78,666	91,744	92,864



**Northwest Hills UMC Expense Comparison
2003-2010**

Expenses	2003	2004	2005	2006	2007	2008	2009	2010
Jan	73,079	86,225	84,811	97,712	82,948	94,301	85,153	73,384
Feb	86,847	84,277	84,869	84,231	80,316	93,405	84,676	
Mar	80,869	86,582	80,692	85,800	91,501	90,570	88,932	
Apr	81,668	77,249	84,307	88,116	84,713	90,913	74,992	
May	90,577	79,517	91,661	88,865	83,512	83,320	76,204	
Jun	87,856	108,357	105,685	93,205	90,070	89,536	81,357	
Jul	98,811	80,806	88,304	84,417	87,325	87,977	83,970	
Aug	88,700	88,283	89,726	84,278	87,185	88,447	78,870	
Sept	97,585	73,548	90,205	79,958	90,241	91,066	86,891	
Oct	79,093	81,505	88,561	90,188	89,880	90,323	82,506	
Nov	70,945	89,763	103,602	87,062	88,131	77,706	74,807	
Dec	92,754	91,396	109,494	90,034	100,758	107,477	85,064	
Annual Totals	1,028,784	1,027,508	1,101,918	1,053,866	1,056,579	1,085,041	983,422	73,384
YTD Totals	73,079	86,225	84,811	97,712	82,948	94,301	85,153	73,384



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Cash Basis

Northwest Hills United Methodist Church
2010 Northwest Hills Revenue Expense Budget Performance

January 2010

	<u>Jan 10</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan 10</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
30000 - General Income Accounts							
2007 - 2007 Pledged Operating Income	98.00	0.00	100.0%	98.00	0.00	100.0%	0.00
2008 - 2008 Pledged Operating Income	799.00	0.00	100.0%	799.00	0.00	100.0%	0.00
2009 - 2009 Pledged Operating Income	11,660.00	1,500.00	777.33%	11,660.00	1,500.00	777.33%	18,000.00
2010 - 2010 Pledged Operating Income	60,508.27	57,172.99	105.83%	60,508.27	57,172.99	105.83%	686,075.88
2011 - 2011 Pledged Operating Income	0.00	3,333.37	0.0%	0.00	3,333.37	0.0%	40,000.00
3115 - Operating - Unpledged	8,993.00	5,000.00	179.86%	8,993.00	5,000.00	179.86%	60,000.00
3120 - Unpledged Offering	1,891.00	2,083.37	90.77%	1,891.00	2,083.37	90.77%	25,000.00
3130 - No Source Offering	1,148.04	1,500.00	76.54%	1,148.04	1,500.00	76.54%	18,000.00
3148 - Church Sunday School	15.39	14.13	108.92%	15.39	14.13	108.92%	170.00
3160 - Asset Use Income	2,878.50	3,750.00	76.76%	2,878.50	3,750.00	76.76%	45,000.00
3170 - Interest Earned	270.94	20.87	1,298.23%	270.94	20.87	1,298.23%	250.00
3175 - Interest Earned - Parsonage	221.54	229.13	96.69%	221.54	229.13	96.69%	2,750.00
3180 - Other Income	200.00	30.62	653.17%	200.00	30.62	653.17%	367.00
3185 - Transfer from MFH	4,179.89	4,203.63	99.44%	4,179.89	4,203.63	99.44%	50,444.00
Total 30000 - General Income Accounts	92,863.57	78,838.11	117.79%	92,863.57	78,838.11	117.79%	946,056.88
3172 - Non Budgeted Music Endow. Int	138.65			138.65			
3173 - Income for Scholarship Fund	43.19			43.19			
Total Income	93,045.41	78,838.11	118.02%	93,045.41	78,838.11	118.02%	946,056.88
Expense							
5000 - Apportionments	10,111.25	10,111.25	100.0%	10,111.25	10,111.25	100.0%	121,335.00
5050 - PPRC Bonus Pool	0.00			0.00			8,898.48
A - Pastoral	14,791.76	15,783.21	93.72%	14,791.76	15,783.21	93.72%	189,399.76
B - Administration	8,697.63	10,251.30	84.84%	8,697.63	10,251.30	84.84%	117,774.50
C - Janitorial	2,501.93	2,208.48	113.29%	2,501.93	2,208.48	113.29%	26,501.21
D - Facilities	9,825.27	12,915.63	76.07%	9,825.27	12,915.63	76.07%	157,006.00
E - Asset Use	841.50	1,417.49	59.37%	841.50	1,417.49	59.37%	17,009.00
F - Fixed Asset Replacement/Repairs	0.00	2,875.00	0.0%	0.00	2,875.00	0.0%	34,500.00
G - Ministry Programs	11,802.82	15,371.94	76.78%	11,802.82	15,371.94	76.78%	178,963.10
H - Finance Expense	11,297.06	11,270.15	100.24%	11,297.06	11,270.15	100.24%	124,253.53
I - Unbudgeted Expense	0.00			0.00			
Total Expense	69,869.22	82,204.45	84.99%	69,869.22	82,204.45	84.99%	975,640.58
Net Ordinary Income	23,176.19	-3,366.34	-688.47%	23,176.19	-3,366.34	-688.47%	-29,583.70

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 Cash Basis

Northwest Hills United Methodist Church
2010 Northwest Hills Revenue Expense Budget Performance
January 2010

	<u>Jan 10</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan 10</u>	<u>YTD Budget</u>	<u>% of Budget</u>
Budget Analysis						
Total 30000 - General Income Accounts	92,863.57	78,838.11	117.79%	92,863.57	78,838.11	117.79%
Cash balance for Operations from previous year	6,452.78	6,452.78	100.0%	6,452.78	6,452.78	100.0%
Prepaid 2009 Pledges	3,803.25	3,803.25	100.0%	3,803.25	3,803.25	100.0%
Total Income for Budget	103,119.60	89,094.14	115.74%	103,119.60	89,094.14	115.74%
Balance Sheet Payments						
2860 - Compass Bank Mortgage 7602535	1,755.26	1,755.26	100.0%	1,755.26	1,755.26	100.0%
2862 - Compass Bank Swap Mort7602543	383.77	383.77	100.0%	383.77	383.77	100.0%
2865 - Compass Bank Unswap Mort7602550	1,375.76	1,402.67	98.08%	1,375.76	1,402.67	98.08%
Total Balance Sheet Payments	3,514.79	3,541.70	99.24%	3,514.79	3,541.70	99.24%
Total I - Unbudgeted Expense	0.00			0.00		
Total Budget Expense	73,384.01	85,746.15		73,384.01	85,746.15	
Net Budget Income	29,735.59	3,347.99		29,735.59	3,347.99	

Missions Report						
Total 4185 - Missions Fund	6,158.57	2,525.00	243.9%	6,158.57	2,525.00	243.9%
Conference Missions/Benevolences	4,746.17	4,746.17	100.0%	4,746.17	4,746.17	100.0%
Religious Coalition to assist the Homeless	402.72	402.72	100.0%	402.72	402.72	100.0%
Budgeted Missions	0.00	833.37	0.0%	0.00	833.37	0.0%
Total Missions	11,307.46	8,507.26	132.92%	11,307.46	8,507.26	132.92%
Total Operating Expense Including Missions	79,945.30	88,673.87	90.16%	79,945.30	88,673.87	90.16%
% Missions of Total	14.1%	9.6%		14.1%	9.6%	

Building/Capital Fund Report

Building Income

Capital Fund Income

Total Building/Capital Fund Income

25,612.00
 25,612.00

25,612.00
 25,612.00