

NWHUMC Financial Status April 2017

Our April income was only \$22 below budget and our income year to date is \$6,790 above the budget thanks to several members who paid their 2017 pledges in full in February. Expenses were \$13,870 below budget for the month. \$8,224 of that below budget expense was because we did not have to make a mortgage payment to TMF in April

We only paid down our mortgage \$240 in April (from contributions to the Building Fund) since we did not make a mortgage payment. We will see our debt increase next month because of borrowing to replace two air-conditioning units for the Sanctuary and replacing the roof on the Youth Building.

000000 Northwest Hills United Methodist Church
Balance Sheet
As of April 30, 2017

	Dec 31, 16	Mar 31, 17	Apr 30, 17	YTD Change	Mar-Apr Change
ASSETS					
Current Assets					
Checking/Savings					
1003 · NWHills UMC Operating					
1003A · Compass Restricted Funds Sub	53,059.79	52,363.15	54,623.02	1,563.23	2,259.87
1003 · NWHills UMC Operating - Other	5,351.65	15,062.54	32,813.94	27,462.29	17,751.40
Total 1003 · NWHills UMC Operating	58,411.44	67,425.69	87,436.96	29,025.52	20,011.27
1005 · Greater TEXAS Federal Credit Un	5.00	5.00	5.00	0.00	0.00
1015 · Compass Bank Paypal Account	1,177.27	3,116.85	4,632.89	3,455.62	1,516.04
1021 · Compass MM Savings	120,365.92	120,423.41	120,438.75	72.83	15.34
1023 · TMF Excess Restricted Fund#7811	42,469.96	42,658.74	42,721.85	251.89	63.11
1105 · Music Endowment Fund #7621	47,391.86	47,497.11	47,536.15	144.29	39.04
1110 · TMF - Endowment Fund #7266	34,862.58	34,940.01	34,968.73	106.15	28.72
1140 · TMF-Scholarship Fund #7974	2,853.66	2,976.11	2,978.56	124.90	2.45
CD106 · Leach Scholarship CD #7973	20,000.00	20,000.00	20,038.63	38.63	38.63
Total Checking/Savings	327,537.69	339,042.92	360,757.52	62,245.35	41,725.87
Total Operating	78,292.53	88,249.69	106,079.54	27,787.01	17,829.85
Accounts Receivable					
1500 · Accounts Receivable	0.00	7,198.24	(1.83)	(1.83)	(7,200.07)
Total Accounts Receivable	0.00	7,198.24	(1.83)	(1.83)	(7,200.07)
Other Current Assets					
1600 · Petty Cash	100.00	100.00	100.00	0.00	0.00
Total Other Current Assets	100.00	100.00	100.00	0.00	0.00
Total Current Assets	327,637.69	346,341.16	360,855.69	33,218.00	14,514.53
Fixed Assets					
1800 · Land and Depreciable Assets	6,140,902.00	6,140,902.00	6,140,902.00	0.00	0.00
1810 · Furniture and Fixtures	615,100.00	615,100.00	615,100.00	0.00	0.00
Total Fixed Assets	6,756,002.00	6,756,002.00	6,756,002.00	0.00	0.00
TOTAL ASSETS	7,083,639.69	7,102,343.16	7,116,857.69	33,218.00	14,514.53
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities					
2300 · FICA Tax Liability	0.00	0.00	-1.83	-1.83	-1.83
Total Other Current Liabilities	0.00	0.00	-1.83	-1.83	-1.83
Total Current Liabilities	0.00	0.00	-1.83	-1.83	-1.83
Long Term Liabilities					
2860 · Compass Bank Mortgage 7602535	1,201,806.22	0.00	0.00	(1,201,806.22)	0.00
2862 · Compass Bank Swap Mort7602543	81,066.01	0.00	0.00	(81,066.01)	0.00
2869 · Texas Methodist Foundation		1,269,140.45	1,268,900.45	1,268,900.45	(240.00)
Total Long Term Liabilities	1,282,872.23	1,269,140.45	1,268,900.45	(13,971.78)	(240.00)
Total Liabilities	1,282,872.23	1,269,140.45	1,268,898.62	(13,973.61)	(241.83)
Equity					
3000 · Opening Bal Equity	4,744,879.58	4,744,879.58	4,744,879.58	0.00	0.00
3900 · Retained Earnings	937,151.73	962,343.09	962,343.09	25,191.36	0.00
Net Income	118,736.15	125,980.04	140,736.40	22,000.25	14,756.36
Total Equity	5,800,767.46	5,833,202.71	5,847,959.07	47,191.61	14,756.36
TOTAL LIABILITIES & EQUITY	7,083,639.69	7,102,343.16	7,116,857.69	33,218.00	14,514.53

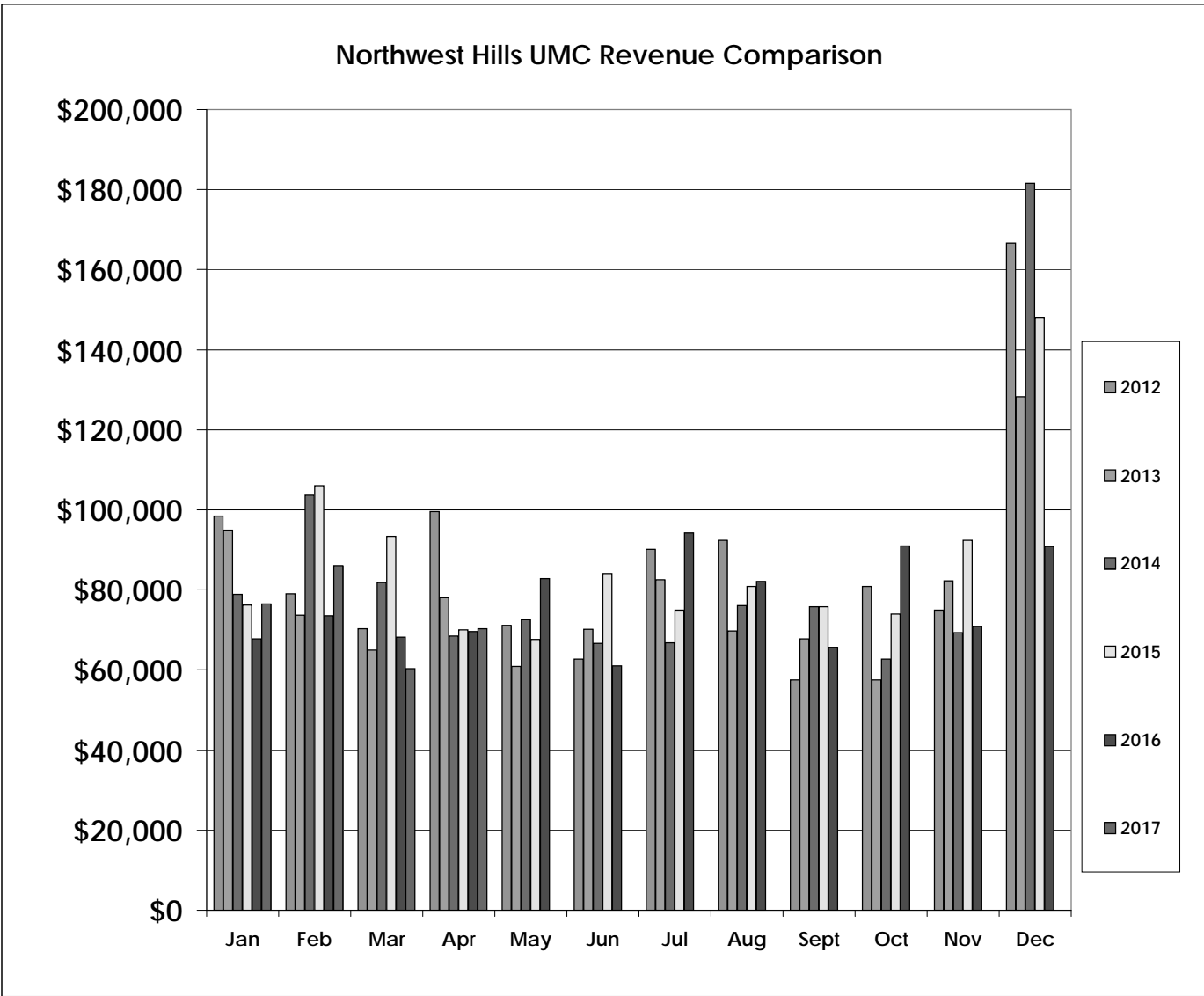
000000 Northwest Hills United Methodist Church

Restricted Funds Revenue & Expense

40000 - Restricted Funds	Dec 31, 16	Mar 31, 17	Income	Expense	Apr 30, 17
1 - Sunday School Classes					
4005 - Living Water Sunday School	681.60	599.54	4.00	0.00	603.54
4010 - Bible Adventurers Sunday School	248.00	216.00	0.00	0.00	216.00
4015 - Impressions of Jesus SS Fund	396.15	421.40	12.00	0.00	433.40
4025 - Discussion Class Sunday School	165.01	165.01	0.00	0.00	165.01
4055 - Joshua Sunday School Class	1,511.28	1,185.82	108.00	0.00	1,293.82
4060 - Discovery Sunday School Class	90.72	207.72	0.00	0.00	207.72
4090 - Men's Bible Study	423.62	518.62	24.00	0.00	542.62
Total 1 - Sunday School Classes	3,516.38	3,314.11	148.00	0.00	3,462.11
2 - Restricted Funds					
4125 - Bell Fund	2.86	2.86	0.00	0.00	2.86
4135 - Contemporary Worship Fund	400.00	400.00	0.00	0.00	400.00
4136 - Dance Ministry Fund	865.84	865.84	0.00	13.17	852.67
4139 - Eagle Scout Veteran Wall Projec	1,700.00	2,889.12	120.00	910.69	2,098.43
4140 - Emmaus/Agape Fund	818.18	818.18	0.00	0.00	818.18
4155 - Fellowship Fund	2,281.88	2,081.34	0.00	0.00	2,081.34
4160 - Flower Fund	1,690.87	2,530.88	327.00	558.96	2,298.92
4165 - Christian Education	279.01	(43.55)	184.00	35.98	104.47
4175 - Library Fund	6,803.74	6,803.74	0.00	0.00	6,803.74
4180 - Memorial Funds	5,642.12	6,667.12	375.00	0.00	7,042.12
4185 - Missions Fund					
4185C - UMCOR	40.00	2,297.10	125.00	0.00	2,422.10
4185E - Food Assistance Fund	760.56	718.70	0.00	0.00	718.70
4185F - Youth Mission Trips	7,274.76	7,067.88	0.00	0.00	7,067.88
4185G - Pillowcase Fund Ministry	153.84	78.14	0.00	0.00	78.14
4185-1I - Imagine No Malaria	(180.00)	(180.00)	180.00	0.00	0.00
4185L - Missions-Manna Bags	301.78	301.78	0.00	0.00	301.78
4185 - Missions Fund - Other	2,920.85	1,902.54	298.52	573.44	1,627.62
Total 4185 - Missions Fund	11,271.79	12,186.14	603.52	573.44	12,216.22
4200 - Music Fund	400.15	400.15	0.00	0.00	400.15
4205 - NW Hills Gallery Fund	3,668.81	3,824.41	444.00	35.73	4,232.68
4211 - Prayer Ministry					
4211A - Prayer Shawl Ministry	507.26	407.26	0.00	0.00	407.26
4211B - Spiritual Formation	1,106.21	1,106.21	0.00	0.00	1,106.21
Total 4211 - Prayer Ministry	1,613.47	1,513.47	0.00	0.00	1,513.47
4230 - Staff Gift	39.96	39.96	0.00	0.00	39.96
4235 - Stephen's Ministry Fund	1,132.02	1,277.77	0.00	0.00	1,277.77
4245 - UMMen's (Prayer Breakfast)					
4245-B - UMM Benevolence Fund	620.00	620.00	0.00	0.00	620.00
4245 - UMMen's (Prayer Breakfast) - Other	4,253.55	3,524.66	3,403.00	1,964.59	4,963.07
Total 4245 - UMMen's (Prayer Breakfast)	4,873.55	4,144.66	3,403.00	1,964.59	5,583.07
4260 - Women's Ministries					
4260A - Women's Retreat	786.30	786.30	0.00	0.00	786.30
4260B - Women's Ministry	357.59	357.59	0.00	0.00	357.59
Total 4260 - Women's Ministries	1,143.89	1,143.89	0.00	0.00	1,143.89
4266 - Youth After School	4,735.20	3,890.66	1,000.00	78.62	4,812.04
4290 - ECO Fund	100.00	100.00	0.00	0.00	100.00
4292 - Landscaping Fund	300.60	300.60	0.00	0.00	300.60
4295 - Fixed Asset Restricted Funds	24,117.19	24,117.19	0.00	0.00	24,117.19
Total 2 - Restricted Funds	73,881.13	75,954.43	6,456.52	4,171.18	78,239.77
3 - Pass Thrus					
4400 - Children's Nursery Pass Thru	1,373.81	158.44	-59.00	107.55	(8.11)
4401 - MOPS Pass Thru	377.40	390.00	0.00	15.10	374.90
4402 - Children's Outreach Pass Thru	9,624.95	8,678.53	0.00	0.00	8,678.53
4405 - Evangelism Pass Thru	10.65	10.65	0.00	0.00	10.65
4410 - Music Pass Thru	40.67	40.67	0.00	0.00	40.67
4415 - Road Runner Travel Pass Thru	508.69	508.69	0.00	0.00	508.69
4435 - Youth Pass Thru	630.39	1,378.09	442.00	0.00	1,820.09
4440 - General Pass Thru	(70.00)	(70.00)	0.00	0.00	(70.00)
4450 - Special Offering	600.00	973.82	325.00	1,298.82	0.00
4455 - Pastor's Discretionary Fund	1,025.72	1,025.72	540.00	0.00	1,565.72
Total 3 - Pass Thrus	14,122.28	13,094.61	1,248.00	1,421.47	12,921.14
Total 40000 - Restricted Funds	91,519.79	92,363.15	7,852.52	5,592.65	94,623.02

Northwest Hills UMC Revenue Comparison 2012-2017

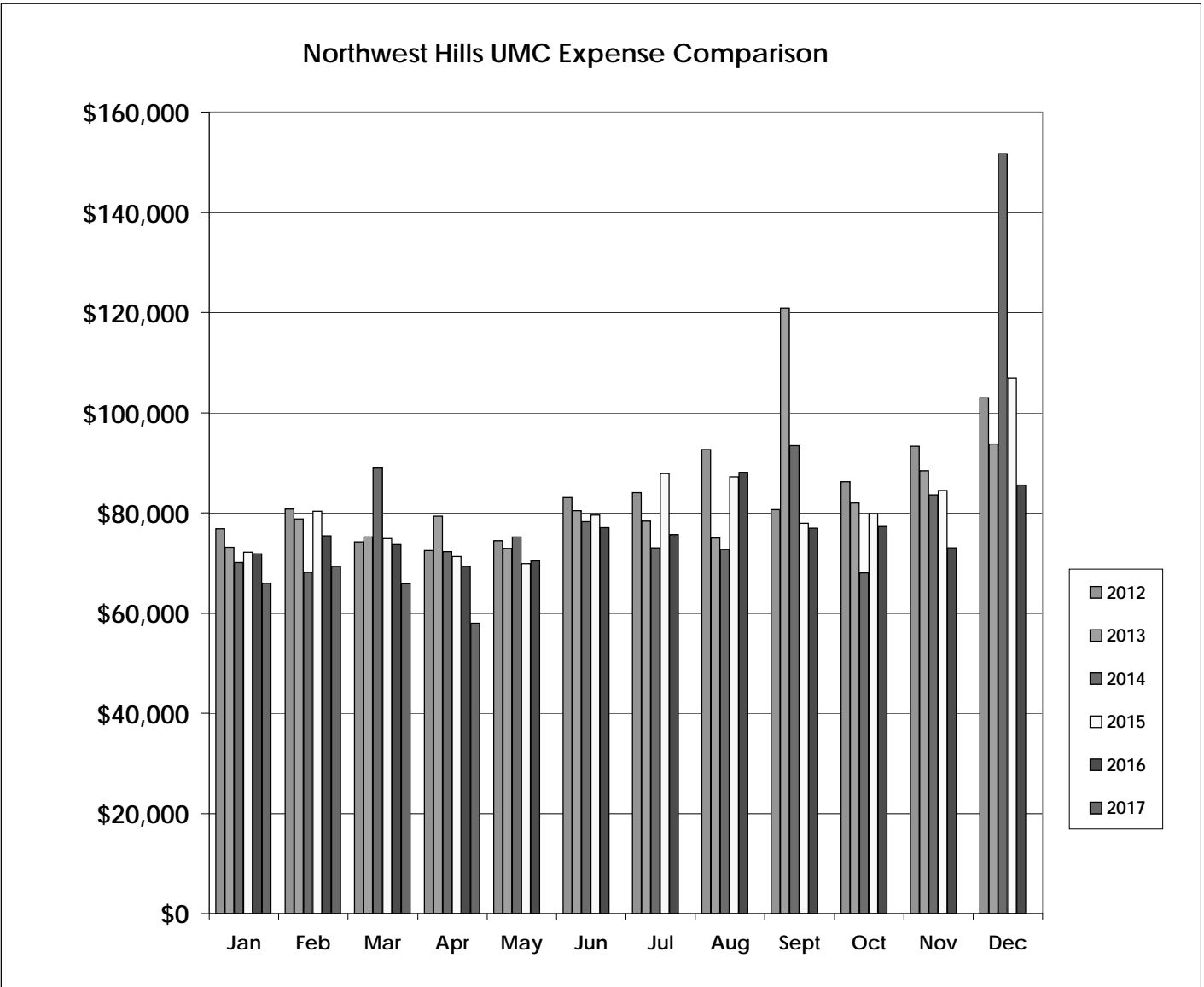
Revenue	# of Mon	2012	# of Mon	2013	# of Mon	2014	# of Mon	2015	# of Mon	2016	# of Mon	2017
Jan	5	98,456	4	94,882	4	78,873	4	76,190	4	67,837	5	76,477
Feb	4	78,996	4	73,715	4	103,717	4	106,085	5	73,593	4	86,085
Mar	4	70,317	4	64,943	5	81,855	5	93,338	4	68,253	4	60,322
Apr	5	99,612	5	78,025	4	68,493	4	70,108	4	69,589	4	70,329
May	4	71,224	4	60,854	4	72,548	4	67,701	5	82,854	5	
Jun	4	62,677	4	70,113	5	66,616	5	84,040	4	61,057	4	
Jul	5	90,181	5	82,588	4	66,868	4	74,967	4	94,257	5	
Aug	4	92,420	4	69,725	4	76,026	5	80,936	5	82,167	4	
Sept	4	57,529	5	67,757	5	75,754	4	75,820	4	65,655	4	
Oct	5	80,830	4	57,548	4	62,793	4	74,036	5	90,986	5	
Nov	4	74,912	4	82,295	4	69,406	5	92,371	4	70,867	4	
Dec	5	166,683	5	128,235	5	181,617	4	148,063	4	90,927	4	
Annual Totals		1,043,836		930,681		1,004,567		1,043,654		918,043		293,213
YTD Totals		347,380		311,566		332,938		345,721		279,272		293,213



**Northwest Hills UMC Expense Comparison
2012-2017**

Expenses

	2012	2013	2014	2015	2016	2017
Jan	76,887	73,171	70,075	72,149	71,792	65,905
Feb	80,730	78,772	68,168	80,292	75,420	69,297
Mar	74,272	75,188	88,913	74,839	73,636	65,805
Apr	72,458	79,344	72,270	71,284	69,340	58,033
May	74,434	72,956	75,249	69,898	70,395	
Jun	83,044	80,400	78,253	79,513	77,099	
Jul	84,061	78,363	73,009	87,840	75,597	
Aug	92,606	75,020	72,674	87,165	88,050	
Sept	80,682	120,864	93,360	77,892	76,928	
Oct	86,258	81,920	67,963	79,851	77,313	
Nov	93,331	88,392	83,574	84,453	73,014	
Dec	103,045	93,770	151,691	106,943	85,540	
Annual Totals	1,001,809	998,160	995,197	972,119	914,125	259,039
YTD Totals	304,348	306,475	299,426	298,565	290,188	259,039



**000000 Northwest Hills United Methodist Church
2017 Northwest Hills Revenue Expense Budget Performance**

	Apr 17	Budget	% of Budget	Jan - Apr 17	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
30000 - General Income Accounts							
2016 - 2016 Pledged Operating Income	0.00	0.00	0.0%	2,710.00	5,000.00	54.2%	5,000.00
2017 - 2017 Pledged Operating Income	55,840.72	53,944.00	103.52%	234,578.10	215,776.00	108.71%	647,328.00
2018 - 2018 Pledged Operating Income	0.00	0.00	0.0%	0.00	0.00	0.0%	40,000.00
3115 - Unpledged Offering	3,169.00	5,000.00	63.38%	18,205.11	20,000.00	91.03%	60,000.00
3120 - Visitor Offering	2,825.67	1,416.67	199.46%	8,608.67	5,666.64	151.92%	17,000.00
3130 - Loose Plate Offering	1,971.82	1,333.34	147.89%	6,158.48	5,333.28	115.47%	16,000.00
3148 - Church Sunday School	0.00	0.00	0.0%	0.00	20.00	0.0%	20.00
3160 - Asset Use Income	1,479.16	3,750.00	39.44%	4,252.68	15,000.00	28.35%	45,000.00
3170 - Interest Earned	78.45	50.00	156.9%	324.72	200.00	162.36%	600.00
3180 - Other Income	426.53	83.34	511.8%	497.79	333.28	149.36%	1,000.00
3185 - Transfer from MFH	4,537.57	4,773.29	95.06%	17,877.26	19,093.13	93.63%	57,279.45
Total 30000 - General Income Accounts	70,328.92	70,350.64	99.97%	293,212.81	286,422.33	102.37%	889,227.45
3171 - Non Budgeted Endowment Interest	28.72		8,206.0%	82.06			
3172 - Non Budgeted Music Endow. Int	39.04		14,429.0%	144.29			
3173 - Non Budgeted Scholarship Int	41.08		18,762.0%	187.62			
Total Income	70,437.76	70,350.64	100.12%	293,626.78	286,422.33	102.52%	889,227.45
Expense							
5000 - Apportionments							
A - Pastoral	7,766.62	7,766.68	100.0%	31,066.62	31,066.63	100.0%	93,200.07
B - Administration	14,687.55	16,159.61	90.89%	61,590.23	64,638.12	95.29%	193,915.00
C - Janitorial	10,078.91	9,572.78	105.29%	38,450.00	39,115.58	98.3%	115,797.82
D - Facilities	3,570.38	5,323.32	67.07%	17,084.53	21,792.77	78.4%	64,879.33
E - Facilities	12,850.40	15,700.55	81.85%	51,967.68	63,201.52	82.23%	188,973.92
F - Asset Use	0.00	283.59	0.0%	113.81	1,134.28	10.03%	3,403.00
G - Ministry Programs	9,079.30	11,485.67	79.05%	36,757.42	50,255.82	73.14%	148,271.10
H - Finance Expense	0.00	5,611.02	0.0%	19,883.11	25,479.39	78.04%	70,769.54
I - Unbudgeted Expense	0.00			0.00			
Total Expense	58,033.16	71,903.22	80.71%	256,913.40	296,684.11	86.6%	879,209.78
Net Ordinary Income	12,404.60	(1,552.58)	-798.97%	36,713.38	(10,261.78)	-357.77%	10,017.67

000000 Northwest Hills United Methodist Church
2017 Northwest Hills Revenue Expense Budget Performance
April 2017

	<u>Apr 17</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Apr 17</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Budget Analysis							
Total 30000 - General Income Accounts	70,328.92	70,350.64	99.97%	293,212.81	286,422.33	102.37%	889,227.45
Cash balance for Operations from previous year	4,489.38	4,489.38	100.0%	17,957.51	17,957.51	100.0%	53,872.53
Prepaid 2015 Pledges	2,035.00	2,035.00	100.0%	8,140.00	8,140.00	100.0%	24,420.00
Total Income for Budget	76,853.30	76,875.02	99.97%	319,310.32	312,519.84	102.17%	967,519.98
Balance Sheet Payments							
2860 - Compass Bank Mortgage 7602535	0.00	0.00	0.0%	0.00	7,047.89	0.0%	7,047.89
2862 - Compass Bank Swap Mort7602543	0.00	0.00	0.0%	0.69	2,571.68	0.03%	2,571.68
TMF Mortgage	240.00	3,929.41	6.11%	13,971.78	7,657.34	182.46%	38,690.63
Total Balance Sheet Payments	0.00	0.00	0.0%	0.69	9,619.57	0.01%	48,310.20
Total I - Unbudgeted Expense	0.00			0.00			
Total Budget Expense	58,033.16	71,903.22		256,914.09	306,303.68		927,519.98
Net Budget Income	18,820.14	4,971.80		62,396.23	6,216.16		40,000.00

Missions Report							
Total 4185 - Missions Fund	573.44	1,779.17	32.23%	2,901.88	7,116.67	40.78%	21,350.00
Conference Missions/Benevolences	2,430.51	3,624.42	67.06%	9,721.99	14,497.67	67.06%	43,493.00
Religious Coalition to assist the Homeless	623.71	623.71	100.0%	2,494.84	2,494.84	100.0%	7,484.52
Budgeted Missions	367.00	416.70	88.07%	1,367.00	1,666.40	82.03%	5,500.00
Total Missions	3,994.66	6,443.99	61.99%	16,485.71	25,775.57	63.96%	77,827.52
Total Operating Expense Including Missions	58,606.60	74,306.10	78.87%	259,815.97	315,915.19	82.24%	956,354.50
% Missions of Total	6.8%	8.7%		6.3%	8.2%		8.1%

Building/Capital Fund Report			
Building Income			
Capital Fund Income	140.00		9,400.00
Total Building/Capital Fund Income	140.00		9,400.00