

NWHUMC Financial Status September 2017

Our September income was \$6,690 below budget but our income year to date is still \$3,535 above the budget thanks to several members who paid their 2017 pledges in full in February. Expenses were \$6,379 below budget for the month and \$43,430 below budget for the year to date.

We contributed \$6,344 to UMCOR and Local Disaster Relief in September and \$7,308 so far this year in our response to hurricane Harvey.

Our mortgage is still \$44,508 higher than it was at the start of the year because we borrowed an additional \$72,733 to replace the A/C unit for the sanctuary and the roof on the Youth Building. This was planned when we negotiated the mortgage with TMF.

000000 Northwest Hills United Methodist Church
Balance Sheet
As of September 30, 2017

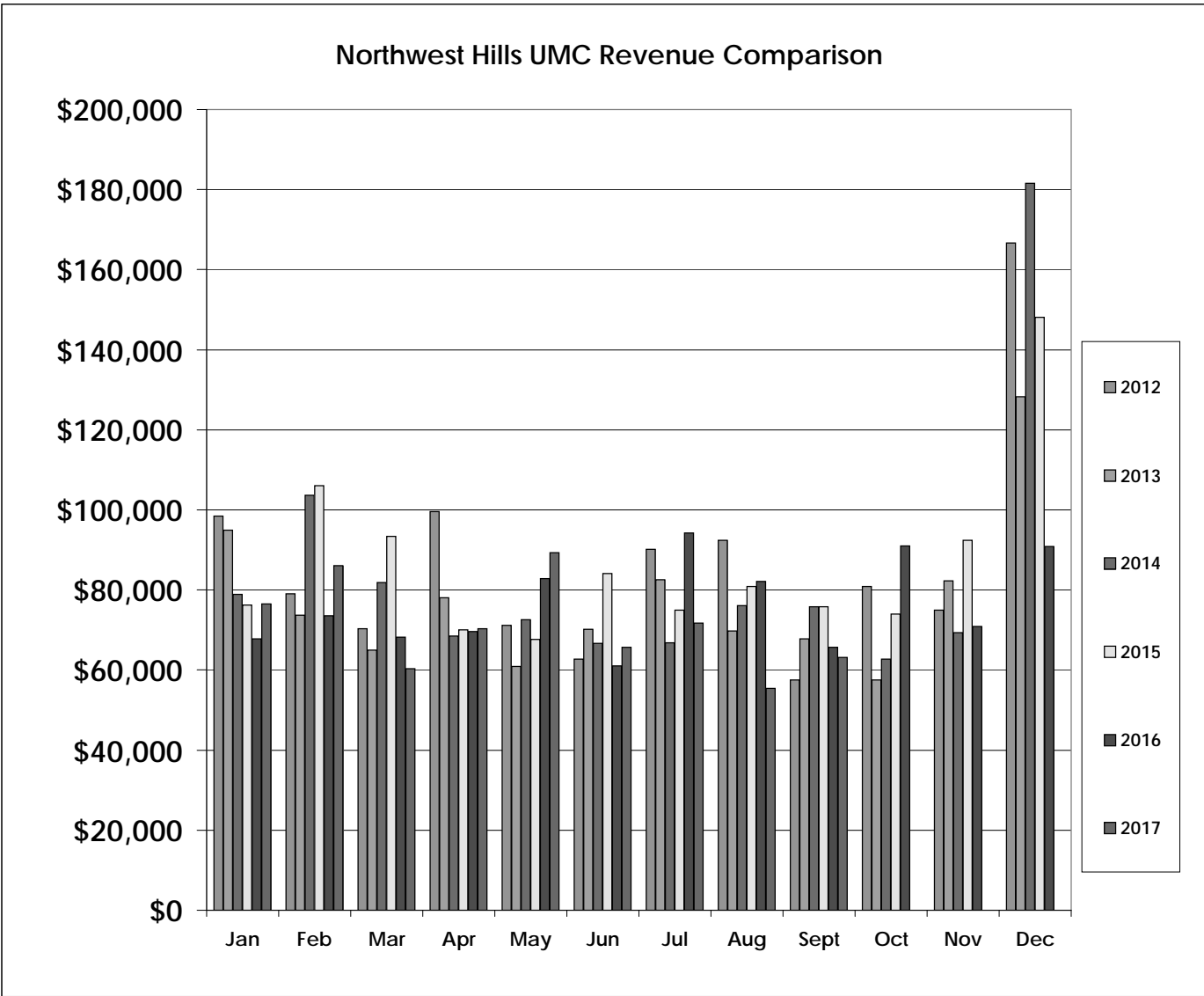
	Dec 31, 16	Aug 31, 17	Sep 30, 17	YTD Change	Aug-Sep Change
ASSETS					
Current Assets					
Checking/Savings					
1003 · NWHills UMC Operating					
1003A · Compass Restricted Funds Sub	53,059.79	0.00	0.00	(53,059.79)	0.00
1003 · NWHills UMC Operating - Other	5,351.65	695.60	0.00	(5,351.65)	(695.60)
Total 1003 · NWHills UMC Operating	58,411.44	695.60	0.00	(58,411.44)	(695.60)
1004 · Southside Bank Operating M/M		120,550.64	120,635.27	120,635.27	84.63
1005 · Greater TEXAS Federal Credit Un	5.00	5.00	5.00	0.00	0.00
1011 · Southside Bank Operating Ckg					
1011A · Southside Restricted Funds Sub	0.00	55,438.78	52,944.16	52,944.16	(2,494.62)
1011 · Southside Bank Operating Ckg - O	0.00	18,036.50	21,005.71	21,005.71	2,969.21
Total 1011 · Southside Bank Operating Ckg		73,475.28	73,949.87	73,949.87	474.59
1015 · Compass Bank Paypal Account	1,177.27	9,688.16	100.00	(1,077.27)	(9,588.16)
1021 · Compass MM Savings	120,365.92	0.00		(120,365.92)	0.00
1023 · TMF Excess Restricted Fund#7811	42,469.96	42,981.58	42,981.58	511.62	0.00
1105 · Music Endowment Fund #7621	47,391.86	45,701.02	45,742.34	(1,649.52)	41.32
1110 · TMF - Endowment Fund #7266	34,862.58	35,092.67	35,124.40	261.82	31.73
1140 · TMF-Scholarship Fund #7974	2,853.66	1,103.34	1,223.04	(1,630.62)	119.70
CD106 · Leach Scholarship CD #7973	20,000.00	20,079.92	20,000.00	0.00	(79.92)
Total Checking/Savings	327,537.69	349,373.21	339,761.50	27,762.24	(9,832.72)
Total Operating	78,292.53	92,369.32	94,727.56	16,435.03	2,358.24
Other Current Assets					
1600 · Petty Cash	100.00	100.00	100.00	0.00	0.00
Total Other Current Assets	100.00	100.00	100.00	0.00	0.00
Total Current Assets	327,637.69	349,473.21	339,861.50	12,223.81	(9,611.71)
Fixed Assets					
1800 · Land and Depreciable Assets	6,140,902.00	6,140,902.00	6,140,902.00	0.00	0.00
1810 · Furniture and Fixtures	615,100.00	615,100.00	615,100.00	0.00	0.00
1815 · Facility Improvements		72,733.00	72,733.00	72,733.00	0.00
Total Fixed Assets	6,756,002.00	6,828,735.00	6,828,735.00	72,733.00	0.00
TOTAL ASSETS	7,083,639.69	7,178,208.21	7,168,596.50	84,956.81	(9,611.71)
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities					
2300 · FICA Tax Liability	0.00	0.00	1.83	1.83	1.83
Total Other Current Liabilities	0.00	0.00	1.83	1.83	1.83
Total Current Liabilities	0.00	0.00	1.83	1.83	1.83
Long Term Liabilities					
2860 · Compass Bank Mortgage 7602535	1,201,806.22	0.00	0.00	(1,201,806.22)	0.00
2862 · Compass Bank Swap Mort7602543	81,066.01	0.00	0.00	(81,066.01)	0.00
2869 · Texas Methodist Foundation		1,330,356.95	1,327,380.48	1,327,380.48	(2,976.47)
Total Long Term Liabilities	1,282,872.23	1,330,356.95	1,327,380.48	44,508.25	(2,976.47)
Total Liabilities	1,282,872.23	1,330,356.95	1,327,382.31	44,510.08	(2,974.64)
Equity					
3000 · Opening Bal Equity	4,744,879.58	4,744,879.58	4,744,879.58	0.00	0.00
3900 · Retained Earnings	937,151.73	962,343.09	962,343.09	25,191.36	0.00
Net Income	118,736.15	140,628.59	133,991.52	15,255.37	(6,637.07)
Total Equity	5,800,767.46	5,847,851.26	5,841,214.19	40,446.73	(6,637.07)
TOTAL LIABILITIES & EQUITY	7,083,639.69	7,178,208.21	7,168,596.50	84,956.81	(9,611.71)

**000000 Northwest Hills United Methodist Church
 Restricted Funds Revenue & Expense**

40000 - Restricted Funds	<u>Dec 31, 16</u>	<u>Aug 31, 17</u>	<u>Income</u>	<u>Expense</u>	<u>Sep 30, 17</u>
1 - Sunday School Classes					
4005 - Living Water Sunday School	681.60	662.54	10.00	0.00	672.54
4010 - Bible Adventurers Sunday School	248.00	216.00	0.00	0.00	216.00
4015 - Impressions of Jesus SS Fund	396.15	404.40	18.00	43.29	379.11
4025 - Discussion Class Sunday School	165.01	165.01	0.00	0.00	165.01
4055 - Joshua Sunday School Class	1,511.28	996.27	107.00	400.00	703.27
4060 - Discovery Sunday School Class	90.72	311.07	53.00	0.00	364.07
4090 - Men's Bible Study	423.62	705.62	124.00	91.92	737.70
Total 1 - Sunday School Classes	3,516.38	3,460.91	312.00	535.21	3,237.70
2 - Restricted Funds					
4125 - Bell Fund	2.86	2.86	0.00	0.00	2.86
4135 - Contemporary Worship Fund	400.00	400.00	0.00	0.00	400.00
4136 - Dance Ministry Fund	865.84	1,110.29	0.00	0.00	1,110.29
4139 - Eagle Scout Veteran Wall Projec	1,700.00	1,144.12	0.00	0.00	1,144.12
4140 - Emmaus/Agape Fund	818.18	818.18	0.00	0.00	818.18
4155 - Fellowship Fund	2,281.88	2,039.48	0.00	0.00	2,039.48
4160 - Flower Fund	1,690.87	1,997.84	0.00	98.05	1,899.79
4165 - Christian Education	279.01	0.00	9.57	130.17	(120.60)
4175 - Library Fund	6,803.74	6,237.38	0.00	0.00	6,237.38
4180 - Memorial Funds	5,642.12	7,192.12	0.00	0.00	7,192.12
4185 - Missions Fund					
4185B - Local Disaster Relief	0.00	0.00	5,283.92	4,588.92	695.00
4185C - UMCOR	40.00	2,632.83	1,850.00	1,755.00	2,727.83
4185E - Food Assistance Fund	760.56	451.37	0.00	32.66	418.71
4185F - Youth Mission Trips	7,274.76	451.45	0.00	0.00	451.45
4185G - Pillowcase Fund Ministry	153.84	228.14	0.00	111.84	116.30
4185-1I - Imagine No Malaria	(180.00)	0.00	0.00	0.00	0.00
4185K - Rise Against Hunger	0.00	260.00	2,095.44	2,520.44	(165.00)
4185L - Missions-Manna Bags	301.78	197.75	0.00	0.00	197.75
4185 - Missions Fund - Other	2,920.85	4,717.47	306.76	2,658.02	2,366.21
Total 4185 - Missions Fund	11,271.79	8,939.01	9,536.12	11,666.88	6,808.25
4200 - Music Fund					
4200B - Adult Choir	0.00	21.50	0.00	0.00	21.50
4200 - Music Fund - Other	400.15	400.15	0.00	0.00	400.15
Total 4200 - Music Fund	400.15	421.65	0.00	0.00	421.65
4205 - NW Hills Gallery Fund	3,668.81	2,249.16	0.00	-82.58	2,331.74
4211 - Prayer Ministry					
4211A - Prayer Shawl Ministry	507.26	557.26	0.00	0.00	557.26
4211B - Spirtual Formation	1,106.21	1,106.21	0.00	0.00	1,106.21
Total 4211 - Prayer Ministry	1,613.47	1,663.47	0.00	0.00	1,663.47
4230 - Staff Gift	39.96	39.96	0.00	0.00	39.96
4235 - Stephen's Ministry Fund	1,132.02	1,213.98	170.00	0.00	1,383.98
4245 - UMMen's (Prayer Breakfast)					
4245-B - UMM Benevolence Fund	620.00	620.00	0.00	0.00	620.00
4245 - UMMen's (Prayer Breakfast) - Other	4,253.55	6,886.09	158.00	0.00	7,044.09
Total 4245 - UMMen's (Prayer Breakfast)	4,873.55	7,506.09	158.00	0.00	7,664.09
4260 - Women's Ministries					
4260A - Women's Retreat	786.30	786.30	0.00	0.00	786.30
4260B - Women's Ministry	357.59	357.59	0.00	0.00	357.59
Total 4260 - Women's Ministries	1,143.89	1,143.89	0.00	0.00	1,143.89
4266 - Youth After School	4,735.20	5,965.17	0.00	0.00	5,965.17
4290 - ECO Fund	100.00	66.02	0.00	0.00	66.02
4292 - Landscaping Fund	300.60	300.60	0.00	0.00	300.60
4295 - Fixed Asset Restricted Funds	24,117.19	24,117.19	0.00	0.00	24,117.19
Total 2 - Restricted Funds	73,881.13	74,568.46	9,873.69	11,812.52	72,629.63
3 - Pass Thrus					
4400 - Children's Nursery Pass Thru	1,373.81	0.00	134.00	-6.59	140.59
4401 - MOPS Pass Thru	377.40	165.57	33.95	12.00	187.52
4402 - Children's Outreach Pass Thru	9,624.95	8,120.81	0.00	0.00	8,120.81
4405 - Evangelism Pass Thru	10.65	10.65	0.00	0.00	10.65
4410 - Music Pass Thru	40.67	40.67	0.00	0.00	40.67
4415 - Road Runner Travel Pass Thru	508.69	508.69	0.00	0.00	508.69
4435 - Youth Pass Thru	630.39	7,961.10	0.00	636.01	7,325.09
4440 - General Pass Thru	(70.00)	0.10	473.62	473.62	0.10
4450 - Special Offering	600.00	0.00	0.00	0.00	0.00
4455 - Pastor's Discretionary Fund	1,025.72	742.71	0.00	0.00	742.71
Total 3 - Pass Thrus	14,122.28	17,550.30	641.57	1,115.04	17,076.83
Total 40000 - Restricted Funds	91,519.79	95,579.67	10,827.26	13,462.77	92,944.16

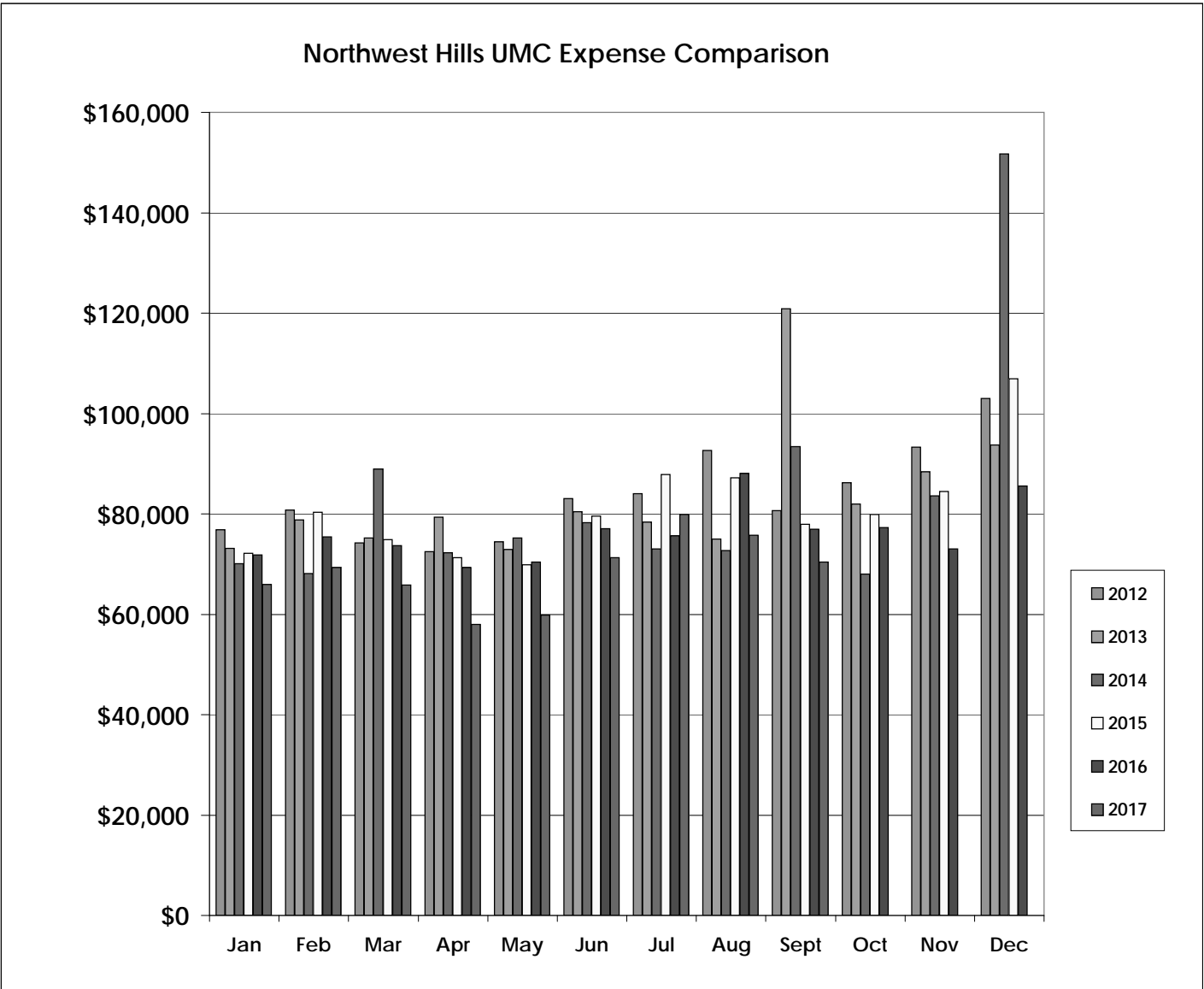
Northwest Hills UMC Revenue Comparison 2012-2017

Revenue	# of Mon	2012	# of Mon	2013	# of Mon	2014	# of Mon	2015	# of Mon	2016	# of Mon	2017
Jan	5	98,456	4	94,882	4	78,873	4	76,190	4	67,837	5	76,477
Feb	4	78,996	4	73,715	4	103,717	4	106,085	5	73,593	4	86,085
Mar	4	70,317	4	64,943	5	81,855	5	93,338	4	68,253	4	60,322
Apr	5	99,612	5	78,025	4	68,493	4	70,108	4	69,589	4	70,329
May	4	71,224	4	60,854	4	72,548	4	67,701	5	82,854	5	89,247
Jun	4	62,677	4	70,113	5	66,616	5	84,040	4	61,057	4	65,692
Jul	5	90,181	5	82,588	4	66,868	4	74,967	4	94,257	5	71,683
Aug	4	92,420	4	69,725	4	76,026	5	80,936	5	82,167	4	55,481
Sept	4	57,529	5	67,757	5	75,754	4	75,820	4	65,655	4	63,171
Oct	5	80,830	4	57,548	4	62,793	4	74,036	5	90,986	5	
Nov	4	74,912	4	82,295	4	69,406	5	92,371	4	70,867	4	
Dec	5	166,683	5	128,235	5	181,617	4	148,063	4	90,927	4	
Annual Totals		1,043,836		930,681		1,004,567		1,043,654		918,043		638,486
YTD Totals		721,410		662,603		690,750		729,184		665,263		638,486



**Northwest Hills UMC Expense Comparison
2012-2017**

Expenses	2012	2013	2014	2015	2016	2017
Jan	76,887	73,171	70,075	72,149	71,792	65,905
Feb	80,730	78,772	68,168	80,292	75,420	69,297
Mar	74,272	75,188	88,913	74,839	73,636	65,805
Apr	72,458	79,344	72,270	71,284	69,340	58,033
May	74,434	72,956	75,249	69,898	70,395	59,818
Jun	83,044	80,400	78,253	79,513	77,099	71,284
Jul	84,061	78,363	73,009	87,840	75,597	79,920
Aug	92,606	75,020	72,674	87,165	88,050	75,715
Sept	80,682	120,864	93,360	77,892	76,928	70,361
Oct	86,258	81,920	67,963	79,851	77,313	
Nov	93,331	88,392	83,574	84,453	73,014	
Dec	103,045	93,770	151,691	106,943	85,540	
Annual Totals	1,001,809	998,160	995,197	972,119	914,125	616,138
YTD Totals	719,175	734,078	691,969	700,872	678,258	616,138



**000000 Northwest Hills United Methodist Church
 2017 Northwest Hills Revenue Expense Budget Performance**

	September 2017						
	Sep 17	Budget	% of Budget	Jan - Sep 17	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
30000 - General Income Accounts							
2016 - 2016 Pledged Operating Income	0.00	0.00	0.0%	2,870.00	2,810.00	102.14%	3,000.00
2017 - 2017 Pledged Operating Income	45,249.21	53,944.00	83.88%	487,124.54	485,496.00	100.34%	647,328.00
2018 - 2018 Pledged Operating Income	0.00	0.00	0.0%	0.00	0.00	0.0%	40,000.00
3115 - Unpledged Offering	5,949.00	5,000.00	118.98%	45,298.83	45,000.00	100.66%	60,000.00
3120 - Visitor Offering	1,429.50	2,000.00	71.48%	16,162.65	18,000.00	89.79%	24,000.00
3130 - Loose Plate Offering	886.56	1,500.00	59.1%	11,818.60	12,500.00	94.55%	17,000.00
3148 - Church Sunday School	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
3160 - Asset Use Income	3,976.66	2,083.33	190.88%	24,502.07	28,750.01	85.23%	35,000.00
3170 - Interest Earned	84.63	50.00	169.26%	796.86	850.00	93.75%	1,000.00
3180 - Other Income	60.05	1,000.00	6.01%	5,607.11	2,500.00	224.28%	5,500.00
3185 - Transfer from MFH	5,534.99	4,283.15	129.23%	44,356.97	39,106.60	113.43%	51,956.05
Total 30000 - General Income Accounts	63,170.60	69,860.48	90.42%	638,537.63	635,012.61	100.56%	884,784.05
3171 - Non Budgeted Endowment Interest	31.73		23,773.0%	237.73			
3172 - Non Budgeted Music Endow. Int	41.32		35,048.0%	350.48			
3173 - Non Budgeted Scholarship Int	39.78		39,347.0%	393.47			
Total Income	63,283.43	69,860.48	90.59%	639,519.31	635,012.61	100.71%	884,784.05
Expense							
5000 - Apportionments							
A - Pastoral	8,960.59	8,960.59	100.0%	80,645.27	80,645.23	100.0%	107,527.00
B - Administration	16,628.38	16,159.61	102.9%	143,129.60	145,436.17	98.41%	193,915.00
C - Janitorial	7,684.84	9,572.78	80.28%	86,451.68	86,877.73	99.51%	115,696.07
D - Facilities	4,016.22	5,323.32	75.45%	39,879.77	48,008.37	83.07%	63,978.33
E - Facilities	14,940.59	14,408.39	103.69%	127,375.41	130,574.83	97.55%	176,718.00
F - Asset Use	0.00	262.76	0.0%	880.35	1,718.82	51.22%	2,507.10
G - Fixed Asset Replacement/Repairs	0.00	1,792.50	0.0%	0.00	5,377.50	0.0%	10,755.00
H - Ministry Programs	9,965.84	12,035.26	82.81%	79,901.97	106,896.85	74.75%	143,503.66
I - Finance Expense	5,248.53	4,824.47	108.79%	48,315.14	44,167.90	109.39%	58,564.59
I - Unbudgeted Expense	(60.00)			3,940.00			
Total Expense	67,384.99	73,339.68	91.88%	610,519.19	649,703.40	93.97%	873,164.75
Net Ordinary Income	(4,101.56)	(3,479.20)	117.89%	29,000.12	(14,690.79)	-197.4%	11,619.30

000000 Northwest Hills United Methodist Church
2017 Northwest Hills Revenue Expense Budget Performance
September 2017

	<u>Sep 17</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Sep 17</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Budget Analysis							
Total 30000 - General Income Accounts	63,170.60	69,860.48	90.42%	638,537.63	635,012.61	100.56%	884,784.05
Cash balance for Operations from previous year	4,489.38	4,489.38	100.0%	40,404.40	40,404.40	100.0%	53,872.53
Prepaid 2015 Pledges	2,035.00	2,035.00	100.0%	18,315.00	18,315.00	100.0%	24,420.00
Total Income for Budget	69,694.98	76,384.86	91.24%	697,257.03	693,732.01	100.51%	963,076.58
Balance Sheet Payments							
2860 - Compass Bank Mortgage 7602535	0.00	0.00	0.0%	1,201,806.22	11,381.64	10,559.17%	7,047.89
2862 - Compass Bank Swap Mort7602543	0.00	0.00	0.0%	81,066.01	4,212.53	1,924.4%	2,571.68
TMF Mortgage	2,976.47	3,400.53	87.53%	(1,254,647.48)	16,876.09	-7,434.47%	38,690.63
Total Balance Sheet Payments	2,976.47	3,400.53	87.53%	28,224.75	32,470.26	86.93%	48,310.20
Total I - Unbudgeted Expense	0.00			0.00			
Total Budget Expense	70,361.46	76,740.21		638,743.94	682,173.66		921,474.95
Net Budget Income	(666.48)	(355.35)		58,513.09	11,558.35		41,601.63

Missions Report							
Total 4185 - Missions Fund	11,666.88	1,779.17	655.75%	25,956.86	16,012.50	162.1%	21,350.00
Conference Missions/Benevolences	3,624.42	3,624.42	100.0%	32,619.80	32,619.75	100.0%	43,493.00
Religious Coalition to assist the Homeless	623.71	623.71	100.0%	5,613.39	5,613.39	100.0%	7,484.52
Budgeted Missions	513.56	416.70	123.25%	2,224.23	3,749.90	59.31%	5,500.00
Total Missions	16,428.57	6,443.99	254.94%	66,414.28	57,995.54	114.52%	77,827.52
Total Operating Expense Including Missions	82,028.34	79,143.09	103.65%	664,700.80	703,799.55	94.45%	950,309.47
% Missions of Total	20.0%	8.1%		10.0%	8.2%		8.2%

Building/Capital Fund Report

Building Income			
Capital Fund Income	100.00		11,180.00
Total Building/Capital Fund Income	100.00		11,180.00