

NWHUMC Financial Status August 2018

Our income for the month was \$11,539 below the budget but year to date income is \$15,598 above the budget. Expenses for the month were \$3,831 below budget and year to date are \$32,914 below the budget leaving us with a positive income for the year of \$48,512. The year to date expenses are skewed by an unbudgeted expenditure of \$21,994.77 for roof repair that was covered by insurance money received in December but the check to the contractor was not processed until January.

Our mortgage has been paid down \$36,102 so far this year with \$7,040 from additional contributions to pay down the mortgage.

Northwest Hills United Methodist Church
Balance Sheet
As of August 31, 2018

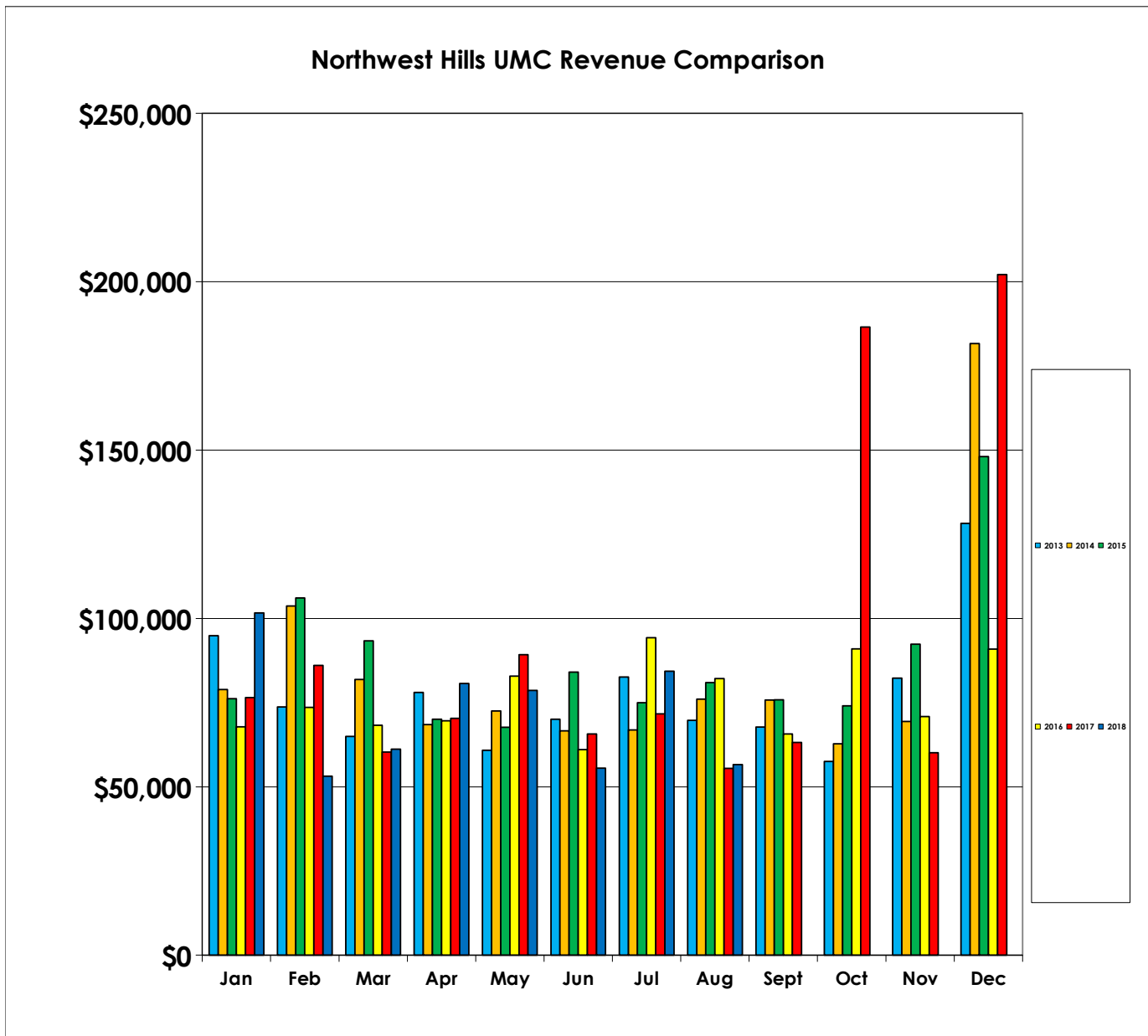
	Dec 31, 17	Jul 31, 18	Aug 31, 18	YTD Change	Jul-Aug Change
ASSETS					
Current Assets					
Checking/Savings					
1004 · Southside Bank Operating M/M	198,809.96	199,430.42	203,228.33	4,418.37	3,797.91
1005 · Greater TEXAS Federal Credit Un	5.00	5.00	5.00	0.00	0.00
1011 · Southside Bank Operating Ckg					
1011A · Southside Restricted Funds Sub	56,025.18	68,380.02	43,972.09	(12,053.09)	(24,407.93)
1011 · Southside Bank Operating Ckg - Ot	54,285.63	21,750.88	461.94	(53,823.69)	(21,288.94)
Total 1011 · Southside Bank Operating Ckg	110,310.81	90,130.90	44,434.03	(65,876.78)	(45,696.87)
1023 · TMF Excess Restricted Fund#7811	43,240.76	43,694.88	60,063.47	16,822.71	16,368.59
1105 · Music Endowment Fund #7621	45,869.27	44,195.07	44,243.87	(1,625.40)	48.80
1110 · TMF - Endowment Fund #7266	35,221.88	35,474.03	35,513.20	291.32	39.17
1140 · TMF-Scholarship Fund #7974	1,226.43	2,072.85	2,075.14	848.71	2.29
CD106 · Leach Scholarship CD #7973	20,118.70	20,157.55	20,197.78	79.08	40.23
Total Checking/Savings	454,802.81	435,160.70	409,760.82	(110,918.77)	(71,096.75)
Total Operating	206,441.35	174,981.18	153,858.74	(52,582.61)	(21,122.44)
Other Current Assets					
1600 · Petty Cash	100.00	100.00	100.00	0.00	0.00
Total Other Current Assets	100.00	100.00	100.00	0.00	0.00
Total Current Assets	454,902.81	435,260.70	409,860.82	(45,041.99)	(25,399.88)
Fixed Assets					
1800 · Land and Depreciable Assets	6,140,902.00	6,140,902.00	6,140,902.00	0.00	0.00
1810 · Furniture and Fixtures	615,100.00	615,100.00	615,100.00	0.00	0.00
1815 · Facility Improvements	72,733.00	72,733.00	72,733.00	0.00	0.00
Total Fixed Assets	6,828,735.00	6,828,735.00	6,828,735.00	0.00	0.00
TOTAL ASSETS	7,283,637.81	7,263,995.70	7,238,595.82	(45,041.99)	(25,399.88)
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities					
2200 · Federal Tax Liability	0.00	0.00	(158.18)	(158.18)	(158.18)
2300 · FICA Tax Liability	1.83	1.83	(254.27)	(256.10)	(256.10)
Total Other Current Liabilities	1.83	1.83	(412.45)	(414.28)	(414.28)
Total Current Liabilities	1.83	1.83	(412.45)	(414.28)	(414.28)
Long Term Liabilities					
2869 · Texas Methodist Foundation	1,308,510.85	1,276,407.61	1,272,408.84	(36,102.01)	(3,998.77)
Total Long Term Liabilities	1,308,510.85	1,276,407.61	1,272,408.84	(36,102.01)	(3,998.77)
Total Liabilities	1,308,512.68	1,276,409.44	1,271,996.39	(36,516.29)	(4,413.05)
Equity					
3000 · Opening Bal Equity	4,744,879.58	4,744,797.60	4,744,797.60	(81.98)	0.00
3900 · Retained Earnings	962,343.09	1,134,220.37	1,134,220.37	171,877.28	0.00
Net Income	267,902.46	108,568.29	87,581.46	(180,321.00)	(20,986.83)
Total Equity	5,975,125.13	5,987,586.26	5,966,599.43	(8,525.70)	(20,986.83)
TOTAL LIABILITIES & EQUITY	7,283,637.81	7,263,995.70	7,238,595.82	(45,041.99)	(25,399.88)

Northwest Hills United Methodist Church Restricted Funds Revenue & Expense

40000 · Restricted Funds	Dec 31, 17	Jul 31, 18	Income	Expense	Aug 31, 18
1 · Sunday School Classes					
4005 · Living Water Sunday School	723.54	133.54	20.50	0.00	154.04
4010 · Bible Adventurers Sunday School	216.00	216.00	0.00	0.00	216.00
4015 · Impressions of Jesus SS Fund	371.96	246.70	13.00	0.00	259.70
4025 · Discussion Class Sunday School	165.01	165.01	0.00	0.00	165.01
4055 · Joshua Sunday School Class	770.43	292.23	75.65	0.00	367.88
4060 · Discovery Sunday School Class	141.07	539.07	34.00	0.00	573.07
4080 · Seekers Sunday School Class	15.27	69.35	8.00	0.00	77.35
4090 · Men's Bible Study	694.37	944.12	128.00	0.00	1,072.12
4095 · Awaken SS Class	0.00	190.00	23.00	0.00	213.00
Total 1 · Sunday School Classes	<u>3,097.65</u>	<u>2,796.02</u>	<u>302.15</u>	<u>0.00</u>	<u>3,098.17</u>
2 · Restricted Funds					
4125 · Bell Fund	2.86	2.86	0.00		2.86
4135 · Contemporary Worship Fund	400.00	900.00	200.00	0.00	1,100.00
4136 · Dance Ministry Fund	1,110.29	1,110.29	200.00	0.00	1,310.29
4139 · Eagle Scout Veteran Wall Projec	1,190.12	1,190.12	0.00	0.00	1,190.12
4140 · Emmaus/Agape Fund	818.18	818.18	0.00	0.00	818.18
4155 · Fellowship Fund	2,039.48	1,735.72	0.00	0.00	1,735.72
4160 · Flower Fund	2,505.22	2,155.06	180.00	78.92	2,256.14
4165 · Christian Education	20.00	519.88	-81.96	135.92	302.00
4175 · Library Fund	6,237.38	6,237.38	150.00	0.00	6,387.38
4180 · Memorial Funds	7,292.12	10,284.06	529.00	544.88	10,268.18
4185 · Missions Fund					
4185B · Local Disaster Relief	500.00	500.00	0.00	0.00	500.00
4185C · UMCOR	0.00	869.00	20.00	910.00	(21.00)
4185E · Food Assistance Fund	820.45	751.67	0.00	0.00	751.67
4185F · Youth Mission and Outreach	196.92	236.98	0.00	0.00	236.98
4185G · Pillowcase Fund Ministry	616.30	43.27	150.00	0.00	193.27
4185H · Adult Mission Trips	509.00	287.28	0.00	0.00	287.28
4185L · Missions-Manna Bags	212.75	212.75	0.00	0.00	212.75
4185 · Missions Fund - Other	4,560.30	6,356.32	110.00	2,000.00	4,466.32
Total 4185 · Missions Fund	<u>7,415.72</u>	<u>9,257.27</u>	<u>280.00</u>	<u>2,910.00</u>	<u>6,627.27</u>
4200 · Music Fund					
4200B · Adult Choir	21.50	21.50	0.00	0.00	21.50
4200 · Music Fund - Other	400.15	400.15	200.00	0.00	600.15
Total 4200 · Music Fund	<u>421.65</u>	<u>421.65</u>	<u>200.00</u>	<u>0.00</u>	<u>621.65</u>
4205 · NW Hills Gallery Fund	2,441.36	4,127.31	0.00	2,314.10	1,813.21
4211 · Prayer Ministry					
4211A · Prayer Shawl Ministry	557.26	557.26	150.00	0.00	707.26
4211B · Spirtual Formation	1,106.21	1,106.21	0.00	0.00	1,106.21
4211 · Prayer Ministry - Other	35.00	35.00	0.00	0.00	35.00
Total 4211 · Prayer Ministry	<u>1,698.47</u>	<u>1,698.47</u>	<u>150.00</u>	<u>0.00</u>	<u>1,848.47</u>
4230 · Staff Gift	74.71	124.71	0.00	0.00	124.71
4235 · Stephen's Ministry Fund	1,335.90	1,589.90	0.00	0.00	1,589.90
4245 · UMMen's (Prayer Breakfast)					
4245-B · UMM Benevolence Fund	620.00	620.00	0.00	0.00	620.00
4245 · UMMen's (Prayer Breakfast) - Other	6,113.38	10,339.18	375.00	1,199.43	9,514.75
Total 4245 · UMMen's (Prayer Breakfast)	<u>6,733.38</u>	<u>10,959.18</u>	<u>375.00</u>	<u>1,199.43</u>	<u>10,134.75</u>
4250 · UM Women's Fund	0.00	200.00	0.00	0.00	200.00
4260 · Women's Ministries					
4260A · Women's Retreat	786.30	786.30	0.00	0.00	786.30
4260B · Women's Ministry	357.59	357.59	0.00	0.00	357.59
Total 4260 · Women's Ministries	<u>1,143.89</u>	<u>1,143.89</u>	<u>0.00</u>	<u>0.00</u>	<u>1,143.89</u>
4265 · Youth Fundraisers	0.00	805.00	0.00	0.00	805.00
4266 · Youth After School	7,011.15	8,257.50	250.00	0.00	8,507.50
4290 · ECO Fund	66.02	66.02	0.00	0.00	66.02
4292 · Landscaping Fund	300.60	300.60	200.00	0.00	500.60
4295 · Fixed Asset Restricted Funds	24,625.88	24,625.88	0.00	0.00	24,625.88
Total 2 · Restricted Funds	<u>74,884.38</u>	<u>88,330.93</u>	<u>2,632.04</u>	<u>7,183.25</u>	<u>83,979.72</u>
3 · Pass Thrus					
4400 · Children's Nursery Pass Thru	566.69	914.25	0.00	0.00	914.25
4401 · MOPS Pass Thru	303.57	107.58	0.00	0.00	107.58
4402 · Children's Outreach Pass Thru	8,049.60	7,947.70	0.00	0.00	7,947.70
4404 · Golf Income	0.00	0.00	0.00	0.00	0.00
4405 · Evangelism Pass Thru	10.65	10.65	0.00	0.00	10.65
4410 · Music Pass Thru	40.67	40.67	0.00	0.00	40.67
4435 · Youth Pass Thru	8,000.22	7,680.11	0.00	179.87	7,500.24
4440 · General Pass Thru	129.04	129.40	0.00	0.00	129.40
4450 · Special Offering	0.00	5.00	300.00	279.00	26.00
4455 · Pastor's Discretionary Fund	742.71	217.71	0.00	0.00	217.71
Total 3 · Pass Thrus	<u>17,843.15</u>	<u>17,053.07</u>	<u>300.00</u>	<u>458.87</u>	<u>16,894.20</u>
Total 40000 · Restricted Funds	<u>95,825.18</u>	<u>108,180.02</u>	<u>3,234.19</u>	<u>7,642.12</u>	<u>103,972.09</u>

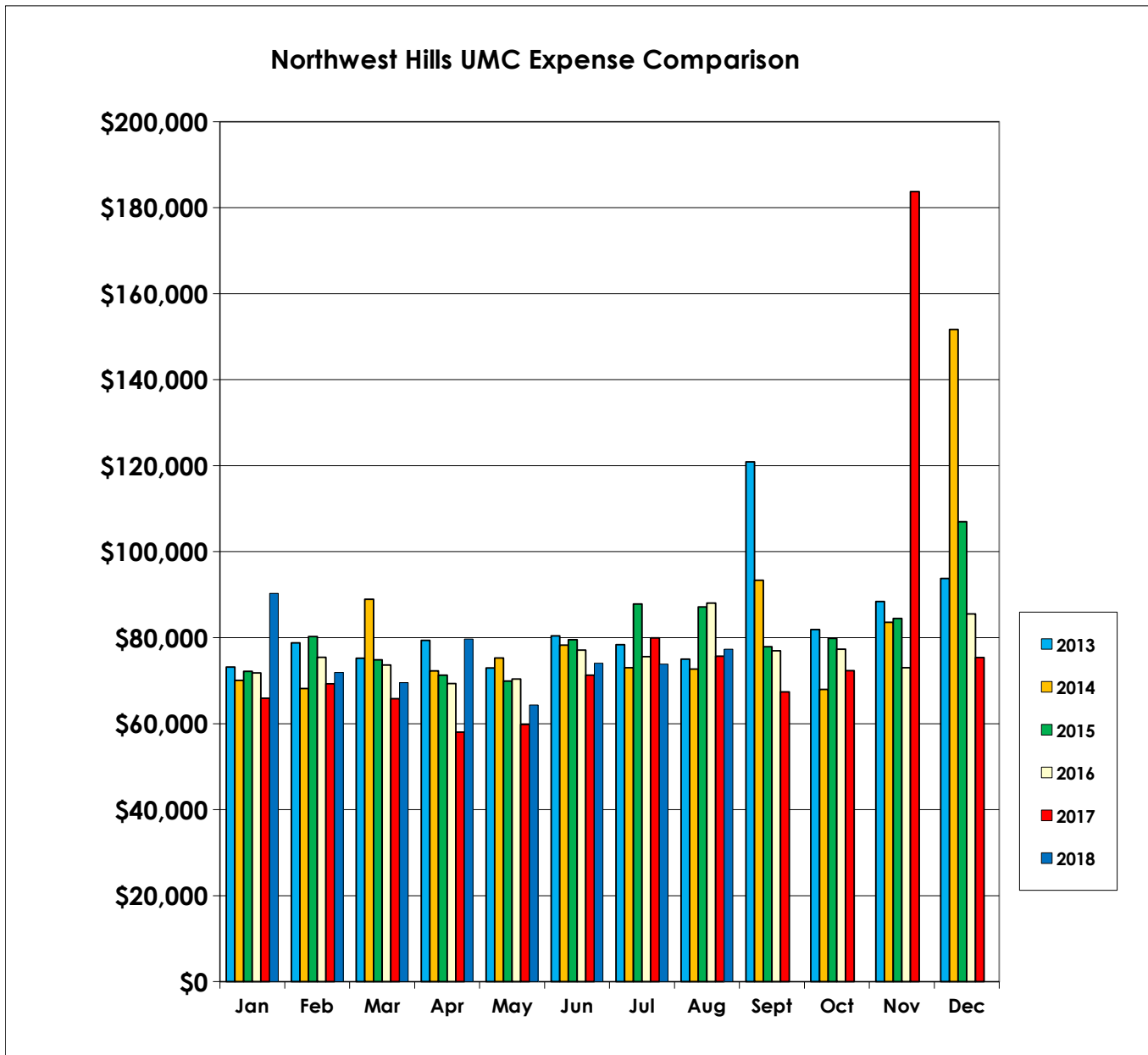
Northwest Hills UMC Revenue Comparison 2012-2017

Revenue	# of Mon	2013 Mon	# of Mon	2014 Mon	# of Mon	2015 Mon	# of Mon	2016 Mon	# of Mon	2017 Mon	2018	
Jan	4	94,882	4	78,873	4	76,190	4	67,837	5	76,477	5	101,664
Feb	4	73,715	4	103,717	4	106,085	5	73,593	4	86,085	4	53,150
Mar	4	64,943	5	81,855	5	93,338	4	68,253	4	60,322	4	61,174
Apr	5	78,025	4	68,493	4	70,108	4	69,589	4	70,329	4	80,683
May	4	60,854	4	72,548	4	67,701	5	82,854	5	89,247	5	78,646
Jun	4	70,113	5	66,616	5	84,040	4	61,057	4	65,692	4	55,553
Jul	5	82,588	4	66,868	4	74,967	4	94,257	5	71,683	5	84,364
Aug	4	69,725	4	76,026	5	80,936	5	82,167	4	55,481	4	56,605
Sept	5	67,757	5	75,754	4	75,820	4	65,655	4	63,171	4	
Oct	4	57,548	4	62,793	4	74,036	5	90,986	5	186,521	5	
Nov	4	82,295	4	69,406	5	92,371	4	70,867	4	60,139	4	
Dec	5	128,235	5	181,617	4	148,063	4	90,927	4	202,151	4	
Annual Totals		930,681		1,004,567		1,043,654		918,043		1,087,297		571,838
YTD Totals		594,845		614,997		653,364		599,608		575,315		571,838



**Northwest Hills UMC Expense Comparison
2012-2017**

Expenses	2013	2014	2015	2016	2017	2018
Jan	73,171	70,075	72,149	71,792	65,905	90,280
Feb	78,772	68,168	80,292	75,420	69,297	71,900
Mar	75,188	88,913	74,839	73,636	65,805	69,542
Apr	79,344	72,270	71,284	69,340	58,033	79,689
May	72,956	75,249	69,898	70,395	59,818	64,335
Jun	80,400	78,253	79,513	77,099	71,284	74,081
Jul	78,363	73,009	87,840	75,597	79,920	73,846
Aug	75,020	72,674	87,165	88,050	75,715	77,297
Sept	120,864	93,360	77,892	76,928	67,385	
Oct	81,920	67,963	79,851	77,313	72,326	
Nov	88,392	83,574	84,453	73,014	183,727	
Dec	93,770	151,691	106,943	85,540	75,354	
Annual Totals	998,160	995,197	972,119	914,125	944,569	600,971
YTD Totals	613,214	598,610	622,980	601,330	545,777	600,971



Northwest Hills United Methodist Church
2018 Northwest Hills Revenue Expense Budget Performance
August 2018

	<u>Aug 18</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Aug 18</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
30000 · General Income Accounts							
2016 · 2016 Pledged Operating Income	20.00	0.00	100.0%	100.00	0.00	100.0%	60.00
2017 · 2017 Pledged Operating Income	0.00	0.00	0.0%	20,446.00	20,506.00	99.71%	20,506.00
2018 · 2018 Pledged Operating Income	43,200.74	50,676.60	85.25%	432,097.19	405,412.75	106.58%	608,119.15
2019 · 2019 Pledged Operating Income	0.00	0.00	0.0%	0.00	0.00	0.0%	40,000.00
3115 · Unpledged Offering	4,360.83	4,583.34	95.15%	40,986.54	43,666.64	93.86%	63,000.00
3120 · Visitor Offering	916.43	1,750.00	52.37%	10,567.14	14,000.00	75.48%	17,000.00
3130 · Loose Plate Offering	1,189.58	1,250.00	95.17%	9,097.76	10,000.00	90.98%	14,000.00
3160 · Asset Use Income	915.00	1,583.35	57.79%	14,890.00	22,000.00	67.68%	26,000.00
3170 · Interest Earned	166.50	3,683.34	4.52%	1,241.08	4,266.64	29.09%	4,600.00
3180 · Other Income	252.00	41.66	604.9%	440.91	333.36	132.26%	500.00
Total 3185 · Transfer from MFH	5,583.43	4,706.06	118.64%	41,971.12	37,648.40	111.48%	56,472.64
Total 30000 · General Income Accounts	56,604.51	68,274.35	82.91%	571,837.74	557,833.79	102.51%	850,257.79
3173 · Non Budgeted Scholarship Int	130.49	0.00	100.0%	1,593.71	0.00	100.0%	0.00
Total Income	56,735.00	68,274.35	83.1%	573,431.45	557,833.79	102.8%	850,257.79
Expense							
5000 · Apportionments	7,878.76	7,878.76	100.0%	63,029.96	63,029.96	100.0%	94,545.00
A · Pastoral	15,664.75	16,462.62	95.15%	132,205.90	131,700.52	100.38%	197,551.00
B · Administration	9,903.37	9,604.01	103.12%	78,507.96	82,389.78	95.29%	121,110.90
C · Janitorial	7,709.40	5,572.00	138.36%	42,999.76	44,245.97	97.18%	68,188.29
D · Facilities	13,468.40	14,552.89	92.55%	114,182.00	123,522.44	92.44%	190,802.00
E · Asset Use	0.00	154.77	0.0%	84.24	1,738.02	4.85%	2,357.10
F · Fixed Asset Replacement/Repairs	3,491.11	5,000.00	69.82%	39,641.88	40,000.00	99.11%	60,000.00
G · Ministry Programs	10,776.49	13,452.62	80.11%	87,457.67	104,865.20	83.4%	155,811.82
H · Finance Expense	4,406.23	4,990.47	88.29%	36,717.99	39,923.76	91.97%	59,885.64
I · Unbudgeted Expense	0.00			2,000.00			
Total Expense	73,298.51	77,668.14	94.37%	596,827.36	631,415.65	94.52%	950,251.75
Net Ordinary Income	(16,563.51)	(9,393.79)	176.32%	(23,395.91)	(73,581.86)	31.8%	(99,993.96)

Northwest Hills United Methodist Church
2018 Northwest Hills Revenue Expense Budget Performance
August 2018

	<u>Aug 18</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Aug 18</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Budget Analysis							
Total 30000 · General Income Accounts	56,735.00	68,274.35	83.1%	573,431.45	557,833.79	102.8%	850,257.79
Cash balance for Operations from previous year	8,865.84	8,865.84	100.0%	70,926.69	70,926.69	100.0%	106,390.03
Prepaid 2015 Pledges	6,503.38	6,503.38	100.0%	52,027.03	52,027.03	100.0%	78,040.55
Total Income for Budget	72,104.22	83,643.57	86.2%	696,385.17	680,787.51	102.29%	1,034,688.37
Balance Sheet Payments							
TMF Mortgage	3,998.77	3,460.58	115.55%	29,061.73	27,387.93	106.11%	43,089.36
Total Balance Sheet Payments	3,998.77	3,460.58	115.55%	29,061.73	27,387.93	106.11%	43,089.36
Total I · Unbudgeted Expense	0.00			0.00			
Total Budget Expense	77,297.28	81,128.72		625,889.09	658,803.58		993,341.11
Net Budget Income	(5,193.07)	2,514.85		70,496.08	21,983.93		41,347.26

Missions Report							
Total 4185 · Missions Fund	2,910.00	4,504.17	64.61%	6,781.45	36,033.33	18.82%	54,050.00
Conference Missions/Benevolences	3,041.17	3,624.42	83.91%	24,329.32	28,995.33	83.91%	43,493.00
Religious Coalition to assist the Homeless	614.02	614.02	100.0%	4,912.16	4,912.16	100.0%	7,368.24
Budgeted Missions	0.00	354.17	0.0%	500.00	3,458.32	14.46%	5,500.00
Total Missions	6,565.19	9,096.77	72.17%	36,522.93	73,399.15	49.76%	110,411.24
Total Operating Expense Including Missions	80,207.28	86,246.91	93.0%	632,670.54	699,749.07	90.41%	1,103,752.35
% Missions of Total	8.2%	10.5%		5.8%	10.5%		10.0%

Building/Capital Fund Report

Building Income

Capital Fund Income	20.00	7,040.28
Total Building/Capital Fund Income	20.00	7,040.28