

NWHUMC Financial Status July 2017

Our July income was \$2,422 above budget and our income year to date is \$25,376 above the budget thanks to several members who paid their 2017 pledges in full in February. Expenses were \$3,338 below budget for the month and \$38,703 below budget for the year to date.

Our mortgage increased \$70,319 this month despite a payment of \$2,424 because we borrowed an additional \$72,733 to replace the A/C unit for the sanctuary and the roof on the Youth Building. This was planned when we negotiated the mortgage with TMF.

000000 Northwest Hills United Methodist Church

Balance Sheet

As of July 31, 2017

	Dec 31, 16	Jun 30, 17	Jul 31, 17	YTD Change	Jun-Jul Change
ASSETS					
Current Assets					
Checking/Savings					
1003 - NWHills UMC Operating					
1003A - Compass Restricted Funds Sub	53,059.79	55,343.55		(53,059.79)	(55,343.55)
1003 - NWHills UMC Operating - Other	5,351.65	35,669.58	778.76	(4,572.89)	(34,890.82)
Total 1003 - NWHills UMC Operating	58,411.44	91,013.13	778.76	(57,632.68)	(90,234.37)
1004 - Southside Bank Operating M/M		120,466.07	120,550.64	120,550.64	84.57
1005 - Greater TEXAS Federal Credit Un	5.00	5.00	5.00	0.00	0.00
1011 - Southside Bank Operating Ckg					
1011A - Southside Restricted Funds Sub	0.00	0.00	57,549.43	57,549.43	57,549.43
1011 - Southside Bank Operating Ckg - Otl	0.00	0.00	40,976.22	40,976.22	40,976.22
Total 1011 - Southside Bank Operating Ckg			98,525.65	98,525.65	98,525.65
1015 - Compass Bank Paypal Account	1,177.27	14,695.01	7,993.39	6,816.12	(6,701.62)
1021 - Compass MM Savings	120,365.92	5,282.07		(120,365.92)	(5,282.07)
1023 - TMF Excess Restricted Fund#7811	42,469.96	42,850.46	42,915.97	446.01	65.51
1105 - Music Endowment Fund #7621	47,391.86	47,615.62	45,658.36	(1,733.50)	(1,957.26)
1110 - TMF - Endowment Fund #7266	34,862.58	34,998.43	35,059.92	197.34	61.49
1140 - TMF-Scholarship Fund #7974	2,853.66	2,100.12	2,101.80	(751.86)	1.68
CD106 - Leach Scholarship CD #7973	20,000.00	20,000.00	20,039.92	39.92	39.92
Total Checking/Savings	327,537.69	379,025.91	373,629.41	86,984.69	2,894.78
Total Operating	78,292.53	114,373.18	115,326.59	37,034.06	953.41
Other Current Assets					
1600 - Petty Cash	100.00	100.00	100.00	0.00	0.00
Total Other Current Assets	100.00	100.00	100.00	0.00	0.00
Total Current Assets	327,637.69	379,125.91	373,729.41	46,091.72	(5,396.50)
Fixed Assets					
1800 - Land and Depreciable Assets	6,140,902.00	6,140,902.00	6,140,902.00	0.00	0.00
1810 - Furniture and Fixtures	615,100.00	615,100.00	615,100.00	0.00	0.00
1815 - Facility Improvements			72,733.00	72,733.00	72,733.00
Total Fixed Assets	6,756,002.00	6,756,002.00	6,828,735.00	72,733.00	72,733.00
TOTAL ASSETS	7,083,639.69	7,135,127.91	7,202,464.41	118,824.72	67,336.50
LIABILITIES & EQUITY					
Liabilities					
Long Term Liabilities					
2860 - Compass Bank Mortgage 7602535	1,201,806.22			(1,201,806.22)	0.00
2862 - Compass Bank Swap Mort7602543	81,066.01			(81,066.01)	0.00
2869 - Texas Methodist Foundation		1,261,529.01	1,331,848.45	1,331,848.45	70,319.44
Total Long Term Liabilities	1,282,872.23	1,261,529.01	1,331,848.45	48,976.22	70,319.44
Total Liabilities	1,282,872.23	1,261,529.01	1,331,848.45	48,976.22	70,319.44
Equity					
3000 - Opening Bal Equity	4,744,879.58	4,744,879.58	4,744,879.58	0.00	0.00
3900 - Retained Earnings	937,151.73	962,343.09	962,343.09	25,191.36	0.00
Net Income	118,736.15	166,376.23	163,393.29	44,657.14	(2,982.94)
Total Equity	5,800,767.46	5,873,598.90	5,870,615.96	69,848.50	(2,982.94)
TOTAL LIABILITIES & EQUITY	7,083,639.69	7,135,127.91	7,202,464.41	118,824.72	67,336.50

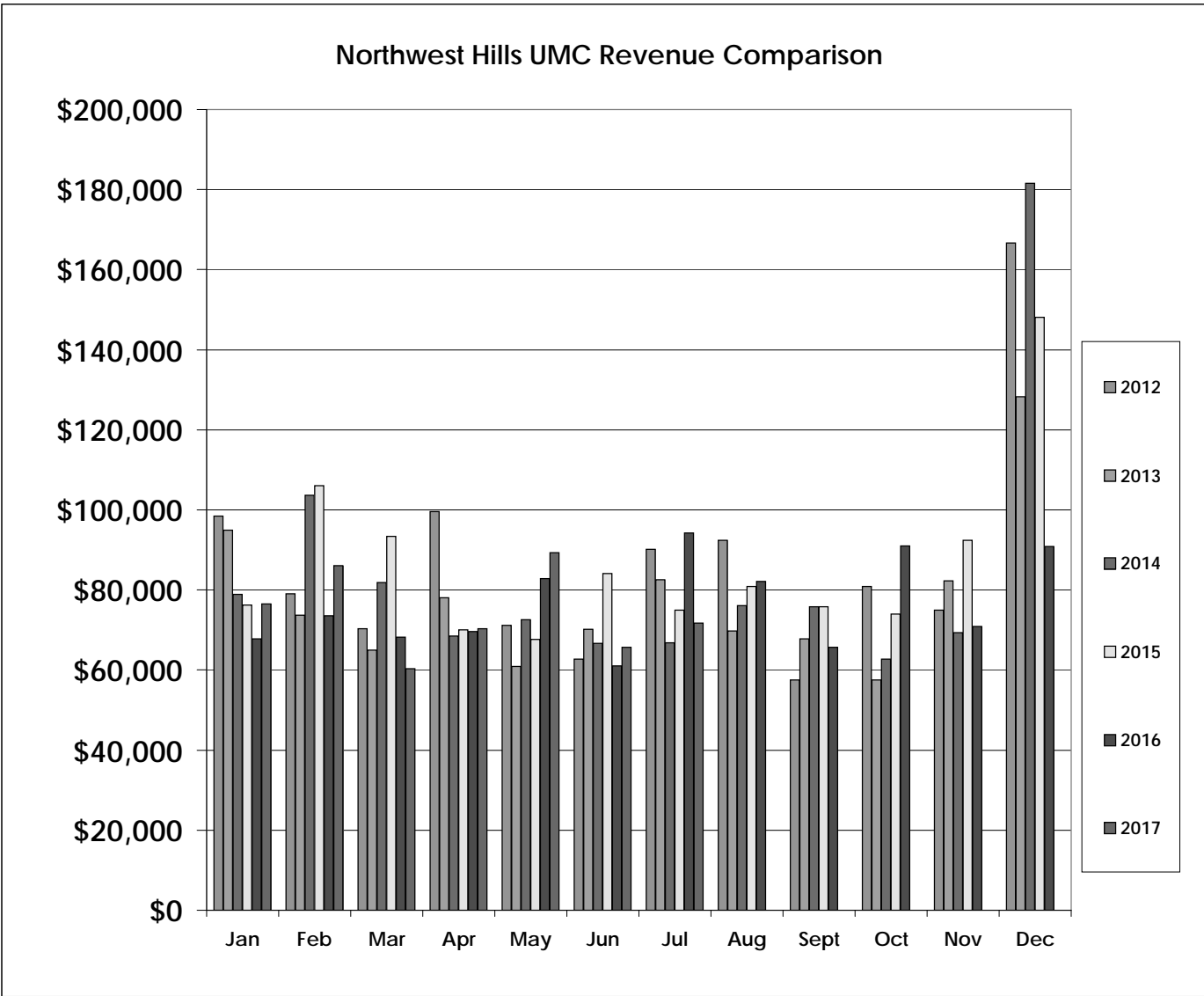
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Restricted Funds Revenue & Expense

40000 - Restricted Funds	Dec 31, 16	Jun 30, 17	Income	Expense	Jul 31, 17
1 - Sunday School Classes					
4005 - Living Water Sunday School	681.60	643.54	5.00	0.00	648.54
4010 - Bible Adventurers Sunday School	248.00	216.00	0.00	0.00	216.00
4015 - Impressions of Jesus SS Fund	396.15	450.40	15.00	0.00	465.40
4025 - Discussion Class Sunday School	165.01	165.01	0.00	0.00	165.01
4055 - Joshua Sunday School Class	1,511.28	905.86	254.00	299.91	859.95
4060 - Discovery Sunday School Class	90.72	264.72	31.00	0.00	295.72
4090 - Men's Bible Study	423.62	625.62	36.00	0.00	661.62
Total 1 - Sunday School Classes	3,516.38	3,271.15	341.00	299.91	3,312.24
2 - Restricted Funds					
4125 - Bell Fund	2.86	2.86	0.00	0.00	2.86
4135 - Contemporary Worship Fund	400.00	400.00	0.00	0.00	400.00
4136 - Dance Ministry Fund	865.84	1,112.67	200.00	202.38	1,110.29
4139 - Eagle Scout Veteran Wall Projec	1,700.00	2,202.43	70.00	84.00	2,188.43
4140 - Emmaus/Agape Fund	818.18	818.18	0.00	0.00	818.18
4155 - Fellowship Fund	2,281.88	2,039.48	0.00	0.00	2,039.48
4160 - Flower Fund	1,690.87	2,088.01	90.00	97.92	2,080.09
4165 - Christian Education	279.01	(64.11)	64.11	0.00	0.00
4175 - Library Fund	6,803.74	6,237.38	0.00	0.00	6,237.38
4180 - Memorial Funds	5,642.12	7,092.12	100.00	0.00	7,192.12
4185 - Missions Fund					
4185C - UMCOR	40.00	2,427.83	40.00	0.00	2,467.83
4185E - Food Assistance Fund	760.56	718.70	0.00	17.33	701.37
4185F - Youth Mission Trips	7,274.76	710.92	0.00	259.47	451.45
4185G - Pillowcase Fund Ministry	153.84	78.14	150.00	0.00	228.14
4185-1I - Imagine No Malaria	(180.00)	0.00	0.00	0.00	0.00
4185L - Missions-Manna Bags	301.78	197.75	0.00	0.00	197.75
4185 - Missions Fund - Other	2,920.85	4,586.58	370.97	0.00	4,957.55
Total 4185 - Missions Fund	11,271.79	8,719.92	560.97	276.80	9,004.09
4200 - Music Fund	400.15	400.15	0.00	0.00	400.15
4205 - NW Hills Gallery Fund	3,668.81	4,038.68	0.00	1,750.00	2,288.68
4211 - Prayer Ministry					
4211A - Prayer Shawl Ministry	507.26	407.26	150.00	0.00	557.26
4211B - Spiritual Formation	1,106.21	1,106.21	0.00	0.00	1,106.21
Total 4211 - Prayer Ministry	1,613.47	1,513.47	150.00	0.00	1,663.47
4230 - Staff Gift	39.96	39.96	0.00	0.00	39.96
4235 - Stephen's Ministry Fund	1,132.02	1,308.77	0.00	89.79	1,218.98
4245 - UMMen's (Prayer Breakfast)					
4245-B - UMM Benevolence Fund	620.00	620.00	0.00	0.00	620.00
4245 - UMMen's (Prayer Breakfast) - Other	4,253.55	7,441.34	27.00	0.00	7,468.34
Total 4245 - UMMen's (Prayer Breakfast)	4,873.55	8,061.34	27.00	0.00	8,088.34
4260 - Women's Ministries					
4260A - Women's Retreat	786.30	786.30	0.00	0.00	786.30
4260B - Women's Ministry	357.59	357.59	0.00	0.00	357.59
Total 4260 - Women's Ministries	1,143.89	1,143.89	0.00	0.00	1,143.89
4266 - Youth After School	4,735.20	4,715.17	1,250.00	0.00	5,965.17
4290 - ECO Fund	100.00	66.02	0.00	0.00	66.02
4292 - Landscaping Fund	300.60	300.60	0.00	0.00	300.60
4295 - Fixed Asset Restricted Funds	24,117.19	24,117.19	0.00	0.00	24,117.19
Total 2 - Restricted Funds	73,881.13	76,354.18	2,512.08	2,500.89	76,365.37
3 - Pass Thrus					
4400 - Children's Nursery Pass Thru	1,373.81	(43.69)	43.69	0.00	(0.00)
4401 - MOPS Pass Thru	377.40	165.57	0.00	0.00	165.57
4402 - Children's Outreach Pass Thru	9,624.95	8,678.53	0.00	236.10	8,442.43
4405 - Evangelism Pass Thru	10.65	10.65	0.00	0.00	10.65
4410 - Music Pass Thru	40.67	40.67	0.00	0.00	40.67
4415 - Road Runner Travel Pass Thru	508.69	508.69	0.00	0.00	508.69
4435 - Youth Pass Thru	630.39	5,685.09	2,276.01	0.00	7,961.10
4440 - General Pass Thru	(70.00)	(70.00)	70.00	0.00	0.00
4450 - Special Offering	600.00	0.00	0.00	0.00	0.00
4455 - Pastor's Discretionary Fund	1,025.72	742.71	0.00	0.00	742.71
Total 3 - Pass Thrus	14,122.28	15,718.22	2,389.70	236.10	17,871.82
Total 40000 - Restricted Funds	91,519.79	95,343.55	5,242.78	3,036.90	97,549.43

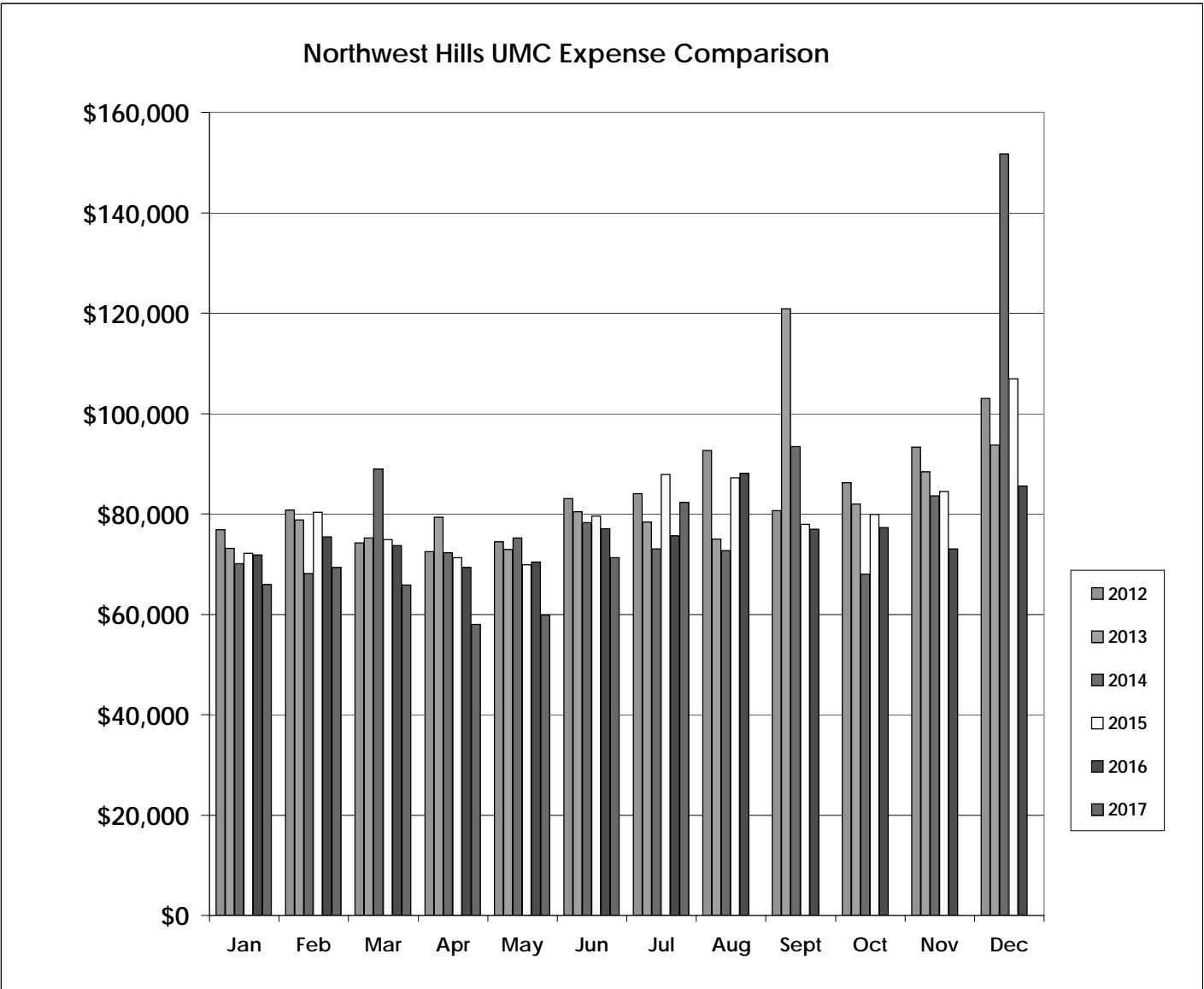
Northwest Hills UMC Revenue Comparison 2012-2017

Revenue	# of Mon	2012	# of Mon	2013	# of Mon	2014	# of Mon	2015	# of Mon	2016	# of Mon	2017
Jan	5	98,456	4	94,882	4	78,873	4	76,190	4	67,837	5	76,477
Feb	4	78,996	4	73,715	4	103,717	4	106,085	5	73,593	4	86,085
Mar	4	70,317	4	64,943	5	81,855	5	93,338	4	68,253	4	60,322
Apr	5	99,612	5	78,025	4	68,493	4	70,108	4	69,589	4	70,329
May	4	71,224	4	60,854	4	72,548	4	67,701	5	82,854	5	89,247
Jun	4	62,677	4	70,113	5	66,616	5	84,040	4	61,057	4	65,692
Jul	5	90,181	5	82,588	4	66,868	4	74,967	4	94,257	5	71,683
Aug	4	92,420	4	69,725	4	76,026	5	80,936	5	82,167	4	
Sept	4	57,529	5	67,757	5	75,754	4	75,820	4	65,655	4	
Oct	5	80,830	4	57,548	4	62,793	4	74,036	5	90,986	5	
Nov	4	74,912	4	82,295	4	69,406	5	92,371	4	70,867	4	
Dec	5	166,683	5	128,235	5	181,617	4	148,063	4	90,927	4	
Annual Totals		1,043,836		930,681		1,004,567		1,043,654		918,043		519,835
YTD Totals		571,461		525,121		538,971		572,428		517,440		519,835



**Northwest Hills UMC Expense Comparison
2012-2017**

Expenses	2012	2013	2014	2015	2016	2017
Jan	76,887	73,171	70,075	72,149	71,792	65,905
Feb	80,730	78,772	68,168	80,292	75,420	69,297
Mar	74,272	75,188	88,913	74,839	73,636	65,805
Apr	72,458	79,344	72,270	71,284	69,340	58,033
May	74,434	72,956	75,249	69,898	70,395	59,818
Jun	83,044	80,400	78,253	79,513	77,099	71,284
Jul	84,061	78,363	73,009	87,840	75,597	82,333
Aug	92,606	75,020	72,674	87,165	88,050	
Sept	80,682	120,864	93,360	77,892	76,928	
Oct	86,258	81,920	67,963	79,851	77,313	
Nov	93,331	88,392	83,574	84,453	73,014	
Dec	103,045	93,770	151,691	106,943	85,540	
Annual Totals	1,001,809	998,160	995,197	972,119	914,125	472,475
YTD Totals	545,887	538,195	525,936	535,815	513,279	472,475



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2017 Northwest Hills Revenue Expense Budget Performance
July 2017

	<u>Jul 17</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Jul 17</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
30000 - General Income Accounts							
2016 - 2016 Pledged Operating Income	160.00	100.00	160.0%	2,870.00	2,810.00	102.14%	3,000.00
2017 - 2017 Pledged Operating Income	57,308.69	53,944.00	106.24%	400,220.39	377,608.00	105.99%	647,328.00
2018 - 2018 Pledged Operating Income	0.00	0.00	0.0%	0.00	0.00	0.0%	40,000.00
3115 - Unpledged Offering	5,360.61	5,000.00	107.21%	34,905.72	35,000.00	99.73%	60,000.00
3120 - Visitor Offering	948.99	2,000.00	47.45%	12,883.66	14,000.00	92.03%	24,000.00
3130 - Loose Plate Offering	900.06	1,500.00	60.0%	9,478.40	9,500.00	99.77%	17,000.00
3148 - Church Sunday School	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
3160 - Asset Use Income	527.00	2,083.35	25.3%	20,048.75	24,583.35	81.55%	35,000.00
3170 - Interest Earned	150.08	50.00	300.16%	646.62	750.00	86.22%	1,000.00
3180 - Other Income	673.44	0.00	100.0%	5,958.45	500.00	1,191.69%	5,500.00
3185 - Transfer from MFH	5,653.99	4,583.15	123.37%	33,397.85	30,282.05	110.29%	51,956.05
Total 30000 - General Income Accounts	71,682.86	69,260.50	103.5%	520,409.84	495,033.40	105.13%	884,784.05
3171 - Non Budgeted Endowment Interest	61.49		17,325.0%	173.25			
3172 - Non Budgeted Music Endow. Int	42.74		26,650.0%	266.50			
3173 - Non Budgeted Scholarship Int	41.88		31,215.0%	312.15			
Total Income	71,828.97	69,260.50	103.71%	521,161.74	495,033.40	105.28%	884,784.05
Expense							
5000 - Apportionments							
A - Pastoral	16,124.06	16,124.06	100.0%	62,724.10	62,724.05	100.0%	107,527.00
B - Administration	16,148.79	16,159.61	99.93%	110,815.15	113,116.95	97.97%	193,915.00
C - Janitorial	11,066.00	9,907.75	111.69%	69,427.12	67,508.89	102.84%	115,696.07
D - Facilities	3,849.58	5,323.24	72.32%	31,336.67	37,361.73	83.87%	63,978.33
E - Facilities	13,605.97	14,158.41	96.1%	89,665.54	101,508.05	88.33%	176,718.00
F - Asset Use	43.06	262.76	16.39%	875.22	1,193.30	73.35%	2,507.10
G - Fixed Asset Replacement/Repairs	0.00	1,792.50	0.0%	0.00	1,792.50	0.0%	10,755.00
H - Ministry Programs	9,370.67	13,718.12	68.31%	63,100.97	84,343.69	74.81%	143,503.66
I - Finance Expense	6,711.44	4,849.83	138.39%	36,333.11	34,506.26	105.29%	58,564.59
J - Unbudgeted Expense	3,000.00			3,000.00			
Total Expense	79,919.57	82,296.28	97.11%	467,277.88	504,055.42	92.7%	873,164.75
Net Ordinary Income	(8,090.60)	(13,035.78)	62.07%	53,883.86	(9,022.02)	-597.25%	11,619.30

000000 Northwest Hills United Methodist Church
2017 Northwest Hills Revenue Expense Budget Performance
July 2017

	<u>Jul 17</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Jul 17</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Budget Analysis							
Total 30000 - General Income Accounts	71,682.86	69,260.50	103.5%	520,409.84	495,033.40	105.13%	884,784.05
Cash balance for Operations from previous year	4,489.38	4,489.38	100.0%	31,425.64	31,425.64	100.0%	53,872.53
Prepaid 2015 Pledges	2,035.00	2,035.00	100.0%	14,245.00	14,245.00	100.0%	24,420.00
Total Income for Budget	78,207.24	75,784.88	103.2%	566,080.48	540,704.04	104.69%	963,076.58
Balance Sheet Payments							
2860 - Compass Bank Mortgage 7602535	0.00	0.00	0.0%	1,201,806.22	11,381.64	10,559.17%	7,047.89
2862 - Compass Bank Swap Mort7602543	0.00	0.00	0.0%	81,066.01	4,212.53	1,924.4%	2,571.68
TMF Mortgage	2,413.56	3,375.17	71.51%	(1,259,115.45)	10,087.73	-12,481.65%	38,690.63
Total Balance Sheet Payments	2,413.56	3,375.17	71.51%	23,756.78	25,681.90	92.5%	48,310.20
Total I - Unbudgeted Expense	0.00			0.00			
Total Budget Expense	82,333.13	85,671.45		491,034.66	529,737.32		921,474.95
Net Budget Income	(4,125.89)	(9,886.57)		75,045.82	10,966.72		41,601.63

Missions Report							
Total 4185 - Missions Fund	276.80	1,779.17	15.56%	12,823.98	12,454.17	102.97%	21,350.00
Conference Missions/Benevolences	10,787.89	3,624.42	297.65%	25,370.96	25,370.92	100.0%	43,493.00
Religious Coalition to assist the Homeless	623.71	623.71	100.0%	4,365.97	4,365.97	100.0%	7,484.52
Budgeted Missions	0.00	416.70	0.0%	1,367.00	2,916.50	46.87%	5,500.00
Total Missions	11,688.40	6,443.99	181.38%	43,927.91	45,107.55	97.39%	77,827.52
Total Operating Expense Including Missions	82,609.93	88,074.33	93.8%	503,858.64	546,557.46	92.19%	950,309.47
% Missions of Total	14.1%	7.3%		8.7%	8.3%		8.2%

Building/Capital Fund Report

Building Income			
Capital Fund Income	980.00		10,960.00
Total Building/Capital Fund Income	980.00		10,960.00