

NWHUMC Financial Status January 2018

Our income for the month was \$16,405 above the budget and expenses for the month were \$13,203 above budget getting us off to a positive start for the year.

Our mortgage has been paid down \$4,675 so far this year.

000000 Northwest Hills United Methodist Church
Balance Sheet
As of January 31, 2018

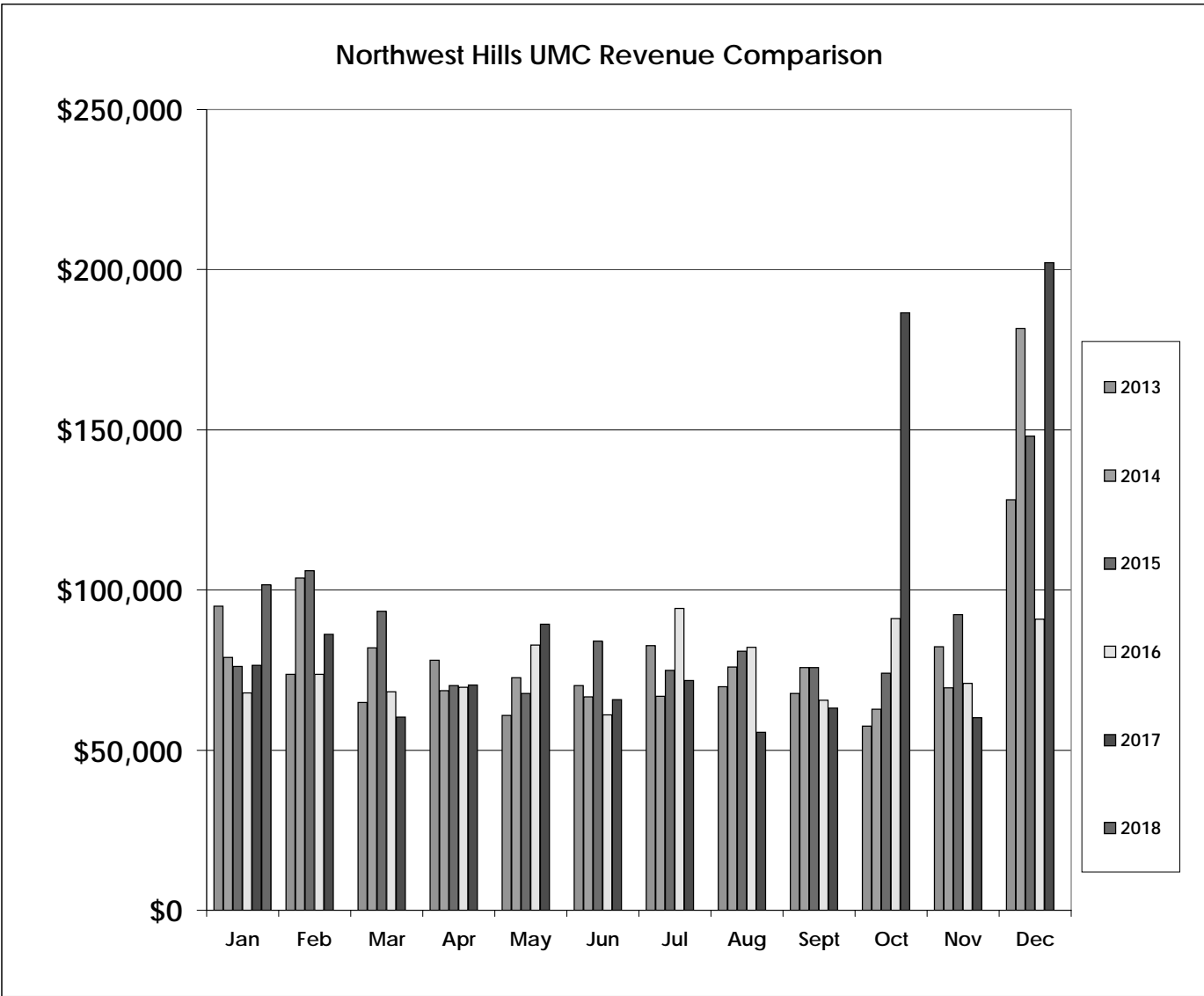
	Dec 31, 16	Dec 31, 17	Jan 31, 18	13 Month Change	Dec-Jan Change
ASSETS					
Current Assets					
Checking/Savings					
1003 · NWHills UMC Operating					
1003A · Compass Restricted Funds Sub	53,059.79	0.00		(53,059.79)	0.00
1003 · NWHills UMC Operating - Other	5,351.65	0.00		(5,351.65)	0.00
Total 1003 · NWHills UMC Operating	58,411.44	0.00		(58,411.44)	0.00
1004 · Southside Bank Operating M/M		198,809.96	198,892.70	198,892.70	82.74
1005 · Greater TEXAS Federal Credit Un	5.00	5.00	5.00	0.00	0.00
1011 · Southside Bank Operating Ckg					
1011A · Southside Restricted Funds Sub	0.00	56,025.18	57,965.52	57,965.52	1,940.34
1011 · Southside Bank Operating Ckg - O	0.00	54,285.63	61,025.45	61,025.45	6,739.82
Total 1011 · Southside Bank Operating Ckg		110,310.81	118,990.97	118,990.97	8,680.16
1015 · Compass Bank Paypal Account	1,177.27			(1,177.27)	0.00
1021 · Compass MM Savings	120,365.92			(120,365.92)	0.00
1023 · TMF Excess Restricted Fund#7811	42,469.96	43,240.76	43,306.87	836.91	66.11
1105 · Music Endowment Fund #7621	47,391.86	45,869.27	45,916.02	(1,475.84)	46.75
1110 · TMF - Endowment Fund #7266	34,862.58	35,221.88	35,257.78	395.20	35.90
1140 · TMF-Scholarship Fund #7974	2,853.66	1,226.43	1,346.50	(1,507.16)	120.07
CD106 · Leach Scholarship CD #7973	20,000.00	20,118.70	20,039.92	39.92	(78.78)
Total Checking/Savings	327,537.69	454,802.81	463,755.76	196,797.60	17,633.11
Total Operating	78,292.53	206,441.35	213,330.02	135,037.49	6,888.67
Other Current Assets					
1600 · Petty Cash	100.00	100.00	100.00	0.00	0.00
Total Other Current Assets	100.00	100.00	100.00	0.00	0.00
Total Current Assets	327,637.69	454,902.81	463,855.76	136,218.07	8,952.95
Fixed Assets					
1800 · Land and Depreciable Assets	6,140,902.00	6,140,902.00	6,140,902.00	0.00	0.00
1810 · Furniture and Fixtures	615,100.00	615,100.00	615,100.00	0.00	0.00
1815 · Facility Improvements		72,733.00	72,733.00	72,733.00	0.00
Total Fixed Assets	6,756,002.00	6,828,735.00	6,828,735.00	72,733.00	0.00
TOTAL ASSETS	7,083,639.69	7,283,637.81	7,292,590.76	208,951.07	8,952.95
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities					
2300 · FICA Tax Liability	0.00	1.83	1.83	1.83	0.00
Total Other Current Liabilities	0.00	1.83	1.83	1.83	0.00
Total Current Liabilities	0.00	1.83	1.83	1.83	0.00
Long Term Liabilities					
2860 · Compass Bank Mortgage 7602535	1,201,806.22			(1,201,806.22)	0.00
2862 · Compass Bank Swap Mort7602543	81,066.01			(81,066.01)	0.00
2869 · Texas Methodist Foundation		1,308,510.85	1,303,835.37	1,303,835.37	(4,675.48)
Total Long Term Liabilities	1,282,872.23	1,308,510.85	1,303,835.37	20,963.14	(4,675.48)
Total Liabilities	1,282,872.23	1,308,512.68	1,303,837.20	20,964.97	(4,675.48)
Equity					
3000 · Opening Bal Equity	4,744,879.58	4,744,879.58	4,744,879.58	0.00	0.00
3900 · Retained Earnings	937,151.73	962,343.09	1,134,220.37	197,068.64	171,877.28
Net Income	118,736.15	267,902.46	109,653.61	(9,082.54)	(158,248.85)
Total Equity	5,800,767.46	5,975,125.13	5,988,753.56	187,986.10	13,628.43
TOTAL LIABILITIES & EQUITY	7,083,639.69	7,283,637.81	7,292,590.76	208,951.07	8,952.95

**000000 Northwest Hills United Methodist Church
Restricted Funds Revenue & Expense**

40000 - Restricted Funds	Dec 31, 16	Dec 31, 17	Income	Expense	Jan 31, 18
1 - Sunday School Classes					
4005 - Living Water Sunday School	681.60	723.54	27.00	0.00	750.54
4010 - Bible Adventurers Sunday School	248.00	216.00	0.00	0.00	216.00
4015 - Impressions of Jesus SS Fund	396.15	371.96	24.00	0.00	395.96
4025 - Discussion Class Sunday School	165.01	165.01	0.00	0.00	165.01
4055 - Joshua Sunday School Class	1,511.28	770.43	187.00	164.85	792.58
4060 - Discovery Sunday School Class	90.72	141.07	79.00	0.00	220.07
4080 - Seekers Sunday School Class	0.00	15.27	2.00	0.00	17.27
4090 - Men's Bible Study	423.62	694.37	35.75	0.00	730.12
Total 1 - Sunday School Classes	3,516.38	3,097.65	354.75	164.85	3,287.55
2 - Restricted Funds					
4125 - Bell Fund	2.86	2.86	0.00	0.00	2.86
4135 - Contemporary Worship Fund	400.00	400.00	0.00	0.00	400.00
4136 - Dance Ministry Fund	865.84	1,110.29	0.00	0.00	1,110.29
4139 - Eagle Scout Veteran Wall Projec	1,700.00	1,190.12	0.00	0.00	1,190.12
4140 - Emmaus/Agape Fund	818.18	818.18	0.00	0.00	818.18
4155 - Fellowship Fund	2,281.88	2,039.48	0.00	0.00	2,039.48
4160 - Flower Fund	1,690.87	2,505.22	240.00	176.18	2,569.04
4165 - Christian Education	279.01	20.00	255.00	599.26	(324.26)
4175 - Library Fund	6,803.74	6,237.38	0.00	0.00	6,237.38
4180 - Memorial Funds	5,642.12	7,292.12	2,100.00	0.00	9,392.12
4185 - Missions Fund			0.00		
4185B - Local Disaster Relief	0.00	500.00	0.00	0.00	500.00
4185C - UMCOR	40.00	0.00	40.00	0.00	40.00
4185E - Food Assistance Fund	760.56	820.45	0.00	0.00	820.45
4185F - Youth Mission and Outreach	7,274.76	196.92	65.00	0.00	261.92
4185G - Pillowcase Fund Ministry	153.84	616.30	0.00	98.92	517.38
4185H - Adult Mission Trips	0.00	509.00	0.00	0.00	509.00
4185L - Missions-Manna Bags	301.78	212.75	0.00	0.00	212.75
4185 - Missions Fund - Other	2,920.85	4,560.30	160.00	0.00	4,720.30
Total 4185 - Missions Fund	11,451.79	7,415.72	265.00	98.92	7,581.80
4200 - Music Fund					
4200B - Adult Choir	0.00	21.50	0.00	0.00	21.50
4200 - Music Fund - Other	400.15	400.15	0.00	0.00	400.15
Total 4200 - Music Fund	400.15	421.65	0.00	0.00	421.65
4205 - NW Hills Gallery Fund	3,668.81	2,441.36	0.00	49.98	2,391.38
4211 - Prayer Ministry					
4211A - Prayer Shawl Ministry	507.26	557.26	0.00	0.00	557.26
4211B - Spirtual Formation	1,106.21	1,106.21	0.00	0.00	1,106.21
4211 - Prayer Ministry - Other	0.00	35.00	0.00	0.00	35.00
Total 4211 - Prayer Ministry	1,613.47	1,698.47	0.00	0.00	1,698.47
4230 - Staff Gift	39.96	74.71	50.00	0.00	124.71
4235 - Stephen's Ministry Fund	1,132.02	1,335.90	150.00	0.00	1,485.90
4245 - UMMen's (Prayer Breakfast)					
4245-B - UMM Benevolence Fund	620.00	620.00	0.00	0.00	620.00
4245 - UMMen's (Prayer Breakfast) - Other	4,253.55	6,113.38	40.00	138.54	6,014.84
Total 4245 - UMMen's (Prayer Breakfast)	4,873.55	6,733.38	40.00	138.54	6,634.84
4250 - UM Women's Fund	0.00	0.00	200.00	0.00	200.00
4260 - Women's Ministries					
4260A - Women's Retreat	786.30	786.30	0.00	0.00	786.30
4260B - Women's Ministry	357.59	357.59	0.00	0.00	357.59
Total 4260 - Women's Ministries	1,143.89	1,143.89	0.00	0.00	1,143.89
4266 - Youth After School	4,735.20	7,011.15	0.00	283.09	6,728.06
4290 - ECO Fund	100.00	66.02	0.00	0.00	66.02
4292 - Landscaping Fund	300.60	300.60	0.00	0.00	300.60
4295 - Fixed Asset Restricted Funds	24,117.19	24,625.88	0.00	0.00	24,625.88
Total 2 - Restricted Funds	74,061.13	74,884.38	3,300.00	1,345.97	76,838.41
3 - Pass Thrus					
4400 - Children's Nursery Pass Thru	1,373.81	566.69	0.00	0.00	566.69
4401 - MOPS Pass Thru	377.40	303.57	-7.60	0.00	295.97
4402 - Children's Outreach Pass Thru	9,624.95	8,049.60	0.00	0.00	8,049.60
4405 - Evangelism Pass Thru	10.65	10.65	0.00	0.00	10.65
4410 - Music Pass Thru	40.67	40.67	0.00	0.00	40.67
4435 - Youth Pass Thru	630.39	8,000.22	0.00	0.00	8,000.22
4440 - General Pass Thru	(70.00)	129.04	12.00	7.99	133.05
4455 - Pastor's Discretionary Fund	1,025.72	742.71	0.00	0.00	742.71
Total 3 - Pass Thrus	13,013.59	17,843.15	4.40	7.99	17,839.56
Total 40000 - Restricted Funds	90,591.10	95,825.18	3,659.15	1,518.81	97,965.52

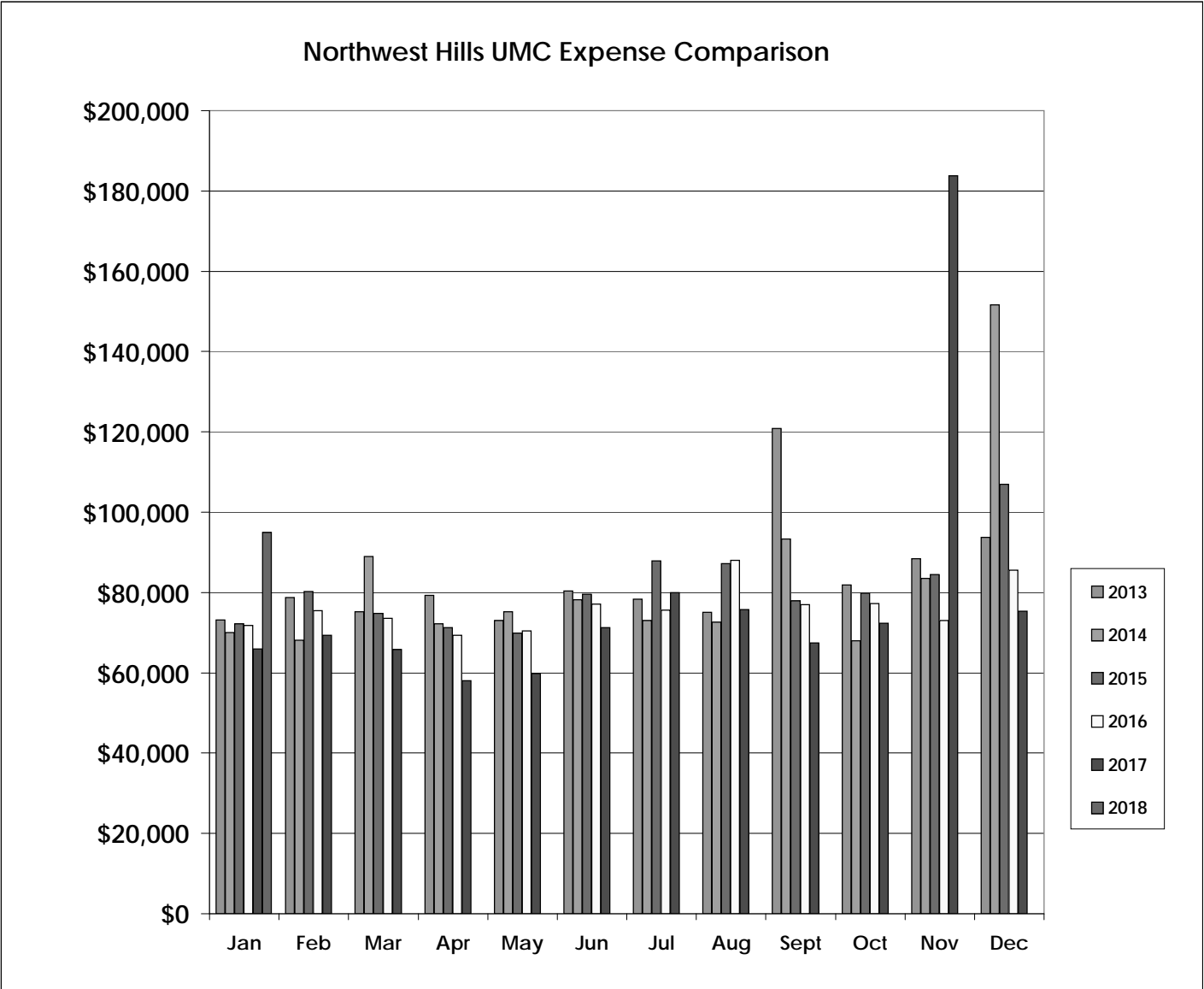
Northwest Hills UMC Revenue Comparison 2012-2017

Revenue	# of Mon	2013 Mon	# of Mon	2014 Mon	# of Mon	2015 Mon	# of Mon	2016 Mon	# of Mon	2017 Mon	2018
Jan	4	94,882	4	78,873	4	76,190	4	67,837	5	76,477	101,664
Feb	4	73,715	4	103,717	4	106,085	5	73,593	4	86,085	
Mar	4	64,943	5	81,855	5	93,338	4	68,253	4	60,322	
Apr	5	78,025	4	68,493	4	70,108	4	69,589	4	70,329	
May	4	60,854	4	72,548	4	67,701	5	82,854	5	89,247	
Jun	4	70,113	5	66,616	5	84,040	4	61,057	4	65,692	
Jul	5	82,588	4	66,868	4	74,967	4	94,257	5	71,683	
Aug	4	69,725	4	76,026	5	80,936	5	82,167	4	55,481	
Sept	5	67,757	5	75,754	4	75,820	4	65,655	4	63,171	
Oct	4	57,548	4	62,793	4	74,036	5	90,986	5	186,521	
Nov	4	82,295	4	69,406	5	92,371	4	70,867	4	60,139	
Dec	5	128,235	5	181,617	4	148,063	4	90,927	4	202,151	
Annual Totals		930,681		1,004,567		1,043,654		918,043		1,087,297	101,664
YTD Totals		94,882		78,873		76,190		67,837		76,477	101,664



**Northwest Hills UMC Expense Comparison
2012-2017**

Expenses	2013	2014	2015	2016	2017	2018
Jan	73,171	70,075	72,149	71,792	65,905	94,955
Feb	78,772	68,168	80,292	75,420	69,297	
Mar	75,188	88,913	74,839	73,636	65,805	
Apr	79,344	72,270	71,284	69,340	58,033	
May	72,956	75,249	69,898	70,395	59,818	
Jun	80,400	78,253	79,513	77,099	71,284	
Jul	78,363	73,009	87,840	75,597	79,920	
Aug	75,020	72,674	87,165	88,050	75,715	
Sept	120,864	93,360	77,892	76,928	67,385	
Oct	81,920	67,963	79,851	77,313	72,326	
Nov	88,392	83,574	84,453	73,014	183,727	
Dec	93,770	151,691	106,943	85,540	75,354	
Annual Totals	998,160	995,197	972,119	914,125	944,569	94,955
YTD Totals	73,171	70,075	72,149	71,792	65,905	94,955



**000000 Northwest Hills United Methodist Church
2018 Northwest Hills Revenue Expense Budget Performance**

January 2018

	<u>Jan 18</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan 18</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
30000 - General Income Accounts							
2017 - 2017 Pledged Operating Income	19,946.00	18,000.00	110.81%	19,946.00	18,000.00	110.81%	18,000.00
2018 - 2018 Pledged Operating Income	69,741.36	50,676.55	137.62%	69,741.36	50,676.55	137.62%	608,119.15
2019 - 2019 Pledged Operating Income	0.00	0.00	0.0%	0.00	0.00	0.0%	40,000.00
3115 - Unpledged Offering	5,299.61	5,583.26	94.92%	5,299.61	5,583.26	94.92%	67,000.00
3120 - Visitor Offering	1,141.10	1,750.00	65.21%	1,141.10	1,750.00	65.21%	21,000.00
3130 - Loose Plate Offering	1,091.33	1,250.00	87.31%	1,091.33	1,250.00	87.31%	15,000.00
3160 - Asset Use Income	550.00	2,916.63	18.86%	550.00	2,916.63	18.86%	35,000.00
3170 - Interest Earned	148.85	83.26	178.78%	148.85	83.26	178.78%	1,000.00
3180 - Other Income	29.65	416.63	7.12%	29.65	416.63	7.12%	5,000.00
Total 3185 - Transfer from MFH	3,715.78	4,705.98	78.96%	3,715.78	4,705.98	78.96%	56,472.64
Total 30000 - General Income Accounts	101,663.68	85,382.31	119.07%	101,663.68	85,382.31	119.07%	866,591.79
3173 - Non Budgeted Scholarship Int	123.94	0.00	100.0%	123.94	0.00	100.0%	0.00
Total Income	101,787.62	85,382.31	119.21%	101,787.62	85,382.31	119.21%	866,591.79
Expense							
5000 - Apportionments	8,719.31	7,878.64	110.67%	8,719.31	7,878.64	110.67%	94,545.00
A - Pastoral	16,533.50	16,462.18	100.43%	16,533.50	16,462.18	100.43%	197,551.00
B - Administration	13,244.29	9,724.86	136.19%	13,244.29	9,724.86	136.19%	120,653.81
C - Janitorial	5,560.58	5,571.81	99.8%	5,560.58	5,571.81	99.8%	67,363.81
D - Facilities	10,761.46	14,652.21	73.45%	10,761.46	14,652.21	73.45%	190,802.00
E - Asset Use	0.00	404.66	0.0%	0.00	404.66	0.0%	2,357.10
F - Fixed Asset Replacement/Repairs	21,994.77	5,000.00	439.9%	21,994.77	5,000.00	439.9%	60,000.00
G - Ministry Programs	9,916.10	14,002.91	70.82%	9,916.10	14,002.91	70.82%	154,029.43
H - Finance Expense	3,549.52	4,990.47	71.13%	3,549.52	4,990.47	71.13%	59,885.64
Total Expense	90,279.53	78,687.74	114.73%	90,279.53	78,687.74	114.73%	947,187.79
Net Ordinary Income	11,508.09	6,694.57	171.9%	11,508.09	6,694.57	171.9%	(80,596.00)

000000 Northwest Hills United Methodist Church
2018 Northwest Hills Revenue Expense Budget Performance
January 2018

	<u>Jan 18</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan 18</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Budget Analysis							
Total 30000 - General Income Accounts	101,787.62	85,382.31	119.21%	101,787.62	85,382.31	119.21%	866,591.79
Cash balance for Operations from previous year	8,865.84	8,865.84	100.0%	8,865.84	8,865.84	100.0%	106,390.03
Prepaid 2015 Pledges	6,503.38	6,503.38	100.0%	6,503.38	6,503.38	100.0%	78,040.55
Total Income for Budget	117,156.84	100,751.53	116.28%	117,156.84	100,751.53	116.28%	1,051,022.37
Balance Sheet Payments							
TMF Mortgage	4,675.48	3,064.76	152.56%	4,675.48	3,064.76	152.56%	43,089.36
Total Balance Sheet Payments	4,675.48	3,064.76	152.56%	4,675.48	3,064.76	152.56%	43,089.36
Total I - Unbudgeted Expense	0.00			0.00			
Total Budget Expense	94,955.01	81,752.50		94,955.01	81,752.50		990,277.15
Net Budget Income	22,201.83	18,999.03		22,201.83	18,999.03		60,745.22

Missions Report							
Total 4185 - Missions Fund	98.92	4,454.17	2.22%	98.92	4,454.17	2.22%	54,050.00
Conference Missions/Benevolences	3,041.13	3,624.42	83.91%	3,041.13	3,624.42	83.91%	43,493.00
Religious Coalition to assist the Homeless	614.02	614.02	100.0%	614.02	614.02	100.0%	7,368.24
Budgeted Missions	0.00	979.13	0.0%	0.00	979.13	0.0%	5,500.00
Total Missions	3,754.07	9,671.73	38.82%	3,754.07	9,671.73	38.82%	110,411.24
Total Operating Expense Including Missions	95,053.93	86,820.69	109.48%	95,053.93	86,820.69	109.48%	1,100,688.39
% Missions of Total	3.9%	11.1%		3.9%	11.1%		10.0%

Building/Capital Fund Report

Building Income							
Capital Fund Income	180.00			180.00			
Total Building/Capital Fund Income	180.00			180.00			