

NWHUMC Financial Status February 2019

Our income for the month was \$ 27,929 above the budget thanks to many members who paid their operating pledges in advance. Expenses for the month were \$1,900 below budget leaving us with a positive net budget income of \$29,829 for the month and a net positive income for the year to date of \$60,390.

Our mortgage has been paid down \$5,963 so far this year with \$100 from additional contributions to pay down the mortgage.

Northwest Hills United Methodist Church
Balance Sheet
As of February 28, 2019

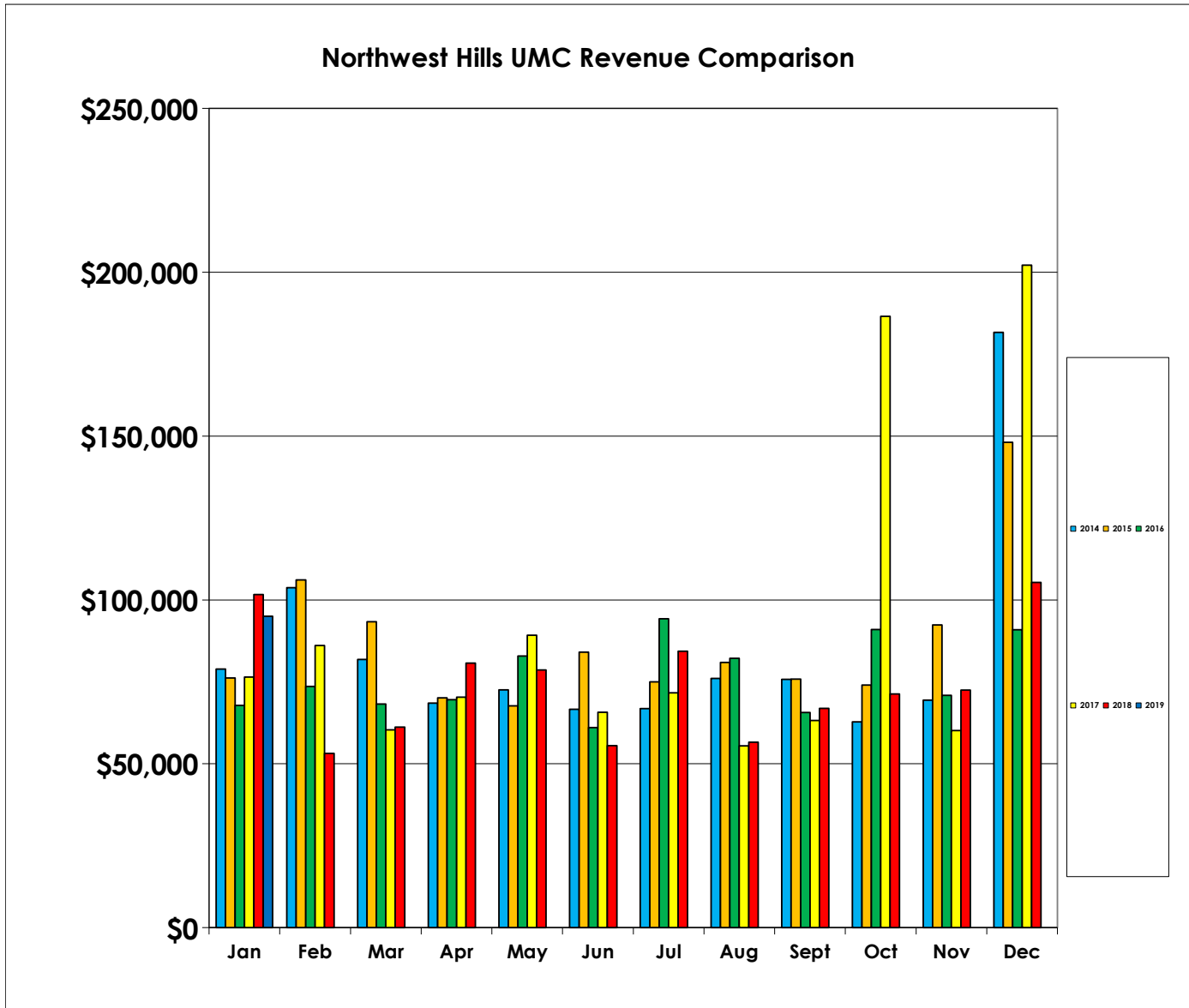
	Dec 31, 18	Jan 31, 19	Feb 28, 19	YTD Change	Jan-Feb Change
ASSETS					
Current Assets					
Checking/Savings					
1004 · Southside Bank Operating M/M	213,613.19	213,722.04	213,820.42	207.23	98.38
1005 · Greater TEXAS Federal Credit Un	5.00	5.00	5.00	0.00	0.00
1011 · Southside Bank Operating Ckg					
1011A · Southside Restricted Funds Sub	41,261.09	41,725.70	46,028.86	4,767.77	4,303.16
1011 · Southside Bank Operating Ckg - Ot	(30,369.58)	(1,934.00)	14,082.15	44,451.73	16,016.15
Total 1011 · Southside Bank Operating Ckg	10,891.51	39,791.70	60,111.01	49,219.50	20,319.31
1023 · TMF Excess Restricted Fund#7811	60,345.19	60,422.07	60,491.60	146.41	69.53
1105 · Music Endowment Fund #7621	44,451.39	44,508.02	44,559.23	107.84	51.21
1110 · TMF - Endowment Fund #7266	35,679.78	35,725.24	35,766.35	86.57	41.11
1140 · TMF-Scholarship Fund #7974	1,309.28	1,310.95	1,312.46	3.18	1.51
CD106 · Leach Scholarship CD #7973	20,118.70	20,149.46	20,177.28	58.58	27.82
Total Checking/Savings	386,414.04	415,634.48	436,243.35	99,048.81	40,928.18
Total Operating	183,693.80	212,315.11	228,499.17	44,805.37	16,184.06
Accounts Receivable					
1500 · Accounts Receivable	0.00	-400.00	-500.00	-500.00	-100.00
Total Accounts Receivable	0.00	-400.00	-500.00	-500.00	-100.00
Other Current Assets					
1600 · Petty Cash	100.00	100.00	100.00	0.00	0.00
Total Other Current Assets	100.00	100.00	100.00	0.00	0.00
Total Current Assets	386,514.04	415,334.48	435,843.35	49,329.31	20,508.87
Fixed Assets					
1800 · Land and Depreciable Assets	6,140,902.00	6,140,902.00	6,140,902.00	0.00	0.00
1810 · Furniture and Fixtures	615,100.00	615,100.00	615,100.00	0.00	0.00
1815 · Facility Improvements	72,733.00	72,733.00	72,733.00	0.00	0.00
Total Fixed Assets	6,828,735.00	6,828,735.00	6,828,735.00	0.00	0.00
TOTAL ASSETS	7,215,249.04	7,244,069.48	7,264,578.35	49,329.31	20,508.87
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities					
2300 · FICA Tax Liability	1.83	1.83	1.83	0.00	0.00
Total Other Current Liabilities	1.83	1.83	1.83	0.00	0.00
Total Current Liabilities	1.83	1.83	1.83	0.00	0.00
Long Term Liabilities					
2869 · Texas Methodist Foundation	1,256,233.97	1,253,252.43	1,250,270.89	(5,963.08)	(2,981.54)
Total Long Term Liabilities	1,256,233.97	1,253,252.43	1,250,270.89	(5,963.08)	(2,981.54)
Total Liabilities	1,256,235.80	1,253,254.26	1,250,272.72	(5,963.08)	(2,981.54)
Equity					
3000 · Opening Bal Equity	4,744,797.60	4,744,797.60	4,744,797.60	0.00	0.00
3900 · Retained Earnings	1,000,833.70	999,758.70	999,758.70	(1,075.00)	0.00
Net Income	213,381.94	246,258.92	269,749.33	56,367.39	23,490.41
Total Equity	5,959,013.24	5,990,815.22	6,014,305.63	55,292.39	23,490.41
TOTAL LIABILITIES & EQUITY	7,215,249.04	7,244,069.48	7,264,578.35	49,329.31	20,508.87

Northwest Hills United Methodist Church Restricted Funds Revenue & Expense

40000 · Restricted Funds	<u>Dec 31, 18</u>	<u>Jan 31, 19</u>	<u>Income</u>	<u>Expense</u>	<u>Feb 28, 19</u>
1 · Sunday School Classes					
4005 · Living Water Sunday School	723.54	546.38	23.00	400.00	169.38
4010 · Bible Adventurers Sunday School	216.00	196.00	0.00	0.00	196.00
4015 · Impressions of Jesus SS Fund	371.96	309.83	13.00	0.00	322.83
4025 · Discussion Class Sunday School	165.01	265.01	0.00	0.00	265.01
4055 · Joshua Sunday School Class	770.43	768.78	54.00	0.00	822.78
4060 · Discovery Sunday School Class	141.07	166.07	20.00	0.00	186.07
4080 · Seekers Sunday School Class	15.27	153.70	40.00	0.00	193.70
4090 · Men's Bible Study	694.37	1,024.42	33.00	0.00	1,057.42
4095 · Awaken SS Class	0.00	508.33	58.00	0.00	566.33
Total 1 · Sunday School Classes	<u>3,097.65</u>	<u>3,938.52</u>	<u>241.00</u>	<u>400.00</u>	<u>3,779.52</u>
2 · Restricted Funds					
4125 · Bell Fund	2.86	2.86	0.00	0.00	2.86
4135 · Contemporary Worship Fund	400.00	1,100.00	0.00	0.00	1,100.00
4136 · Dance Ministry Fund	1,110.29	1,310.29	0.00	0.00	1,310.29
4139 · Eagle Scout Veteran Wall Projec	1,190.12	1,190.12	0.00	0.00	1,190.12
4140 · Emmaus/Agape Fund	818.18	818.18	0.00	0.00	818.18
4155 · Fellowship Fund	2,039.48	374.30	0.00	0.00	374.30
4160 · Flower Fund	2,505.22	2,319.96	308.69	10.99	2,617.66
4165 · Christian Education	20.00	82.86	39.00	62.27	59.59
4175 · Library Fund	6,237.38	6,168.46	0.00	0.00	6,168.46
4180 · Memorial Funds	7,292.12	7,757.57	50.00	0.00	7,807.57
4185 · Missions Fund					
4185E · Food Assistance Fund	820.45	700.80	0.00	0.00	700.80
4185F · Youth Mission and Outreach	196.92	322.03	0.00	0.00	322.03
4185G · Pillowcase Fund Ministry	616.30	526.92	0.00	0.00	526.92
4185H · Adult Mission Trips	509.00	4,296.40	4,597.29	84.37	8,809.32
4185L · Missions-Manna Bags	212.75	165.95	0.00	173.37	(7.42)
4185 · Missions Fund - Other	4,560.30	6,774.85	618.93	0.00	7,393.78
Total 4185 · Missions Fund	<u>6,915.72</u>	<u>12,786.95</u>	<u>5,216.22</u>	<u>257.74</u>	<u>17,745.43</u>
4200 · Music Fund	421.65	621.65	0.00	0.00	621.65
4205 · NW Hills Gallery Fund	2,441.36	1,193.61	54.20	0.00	1,247.81
4211 · Prayer Ministry					
4211A · Prayer Shawl Ministry	557.26	753.76	0.00	0.00	753.76
4211B · Spiritual Formation	1,106.21	1,106.21	0.00	0.00	1,106.21
4211 · Prayer Ministry - Other	35.00	35.00	0.00	0.00	35.00
Total 4211 · Prayer Ministry	<u>1,698.47</u>	<u>1,894.97</u>	<u>0.00</u>	<u>0.00</u>	<u>1,894.97</u>
4230 · Staff Gift	74.71	75.00	0.00	0.00	75.00
4235 · Stephen's Ministry Fund	1,335.90	1,254.90	0.00	0.00	1,254.90
4245 · UMMen's (Prayer Breakfast)					
4245-B · UMM Benevolence Fund	620.00	420.00	0.00	0.00	420.00
4245 · UMMen's (Prayer Breakfast) - Other	6,113.38	6,817.12	154.09	532.84	6,438.37
Total 4245 · UMMen's (Prayer Breakfast)	<u>6,733.38</u>	<u>7,237.12</u>	<u>154.09</u>	<u>532.84</u>	<u>6,858.37</u>
4250 · UM Women's Fund	0.00	200.00	0.00	0.00	200.00
4260 · Women's Ministries					
4260A · Women's Retreat	786.30	786.30	0.00	0.00	786.30
4260B · Women's Ministry	357.59	357.59	0.00	0.00	357.59
Total 4260 · Women's Ministries	<u>1,143.89</u>	<u>1,143.89</u>	<u>0.00</u>	<u>0.00</u>	<u>1,143.89</u>
4265 · Youth Fundraisers	0.00	805.00	565.00	430.97	939.03
4266 · Youth After School	7,011.15	8,390.07	0.00	796.86	7,593.21
4290 · ECO Fund	66.02	66.02	0.00	0.00	66.02
4292 · Landscaping Fund	300.60	500.60	0.00	0.00	500.60
4295 · Fixed Asset Restricted Funds	24,625.88	24,625.88	0.00	0.00	24,625.88
Total 2 · Restricted Funds	<u>73,962.73</u>	<u>81,098.61</u>	<u>6,387.20</u>	<u>2,091.67</u>	<u>86,215.79</u>
3 · Pass Thrus					
4400 · Children's Nursery Pass Thru	566.69	1,719.97	265.00	98.37	1,886.60
4401 · MOPS Pass Thru	303.57	0.08	0.00	0.00	0.08
4402 · Children's Outreach Pass Thru	8,049.60	6,779.51	0.00	0.00	6,779.51
4405 · Evangelism Pass Thru	10.65	10.65	0.00	0.00	10.65
4410 · Music Pass Thru	40.67	40.67	0.00	0.00	40.67
4435 · Youth Pass Thru	8,000.22	6,664.11	0.00	0.00	6,664.11
4440 · General Pass Thru	129.04	129.40	0.00	0.00	129.40
4450 · Special Offering	0.00	254.82	0.00	0.00	254.82
4455 · Pastor's Discretionary Fund	742.71	267.71	0.00	0.00	267.71
Total 3 · Pass Thrus	<u>17,843.15</u>	<u>15,866.92</u>	<u>265.00</u>	<u>98.37</u>	<u>16,033.55</u>
Total 40000 · Restricted Funds	<u>94,903.53</u>	<u>100,904.05</u>	<u>6,893.20</u>	<u>2,590.04</u>	<u>106,028.86</u>

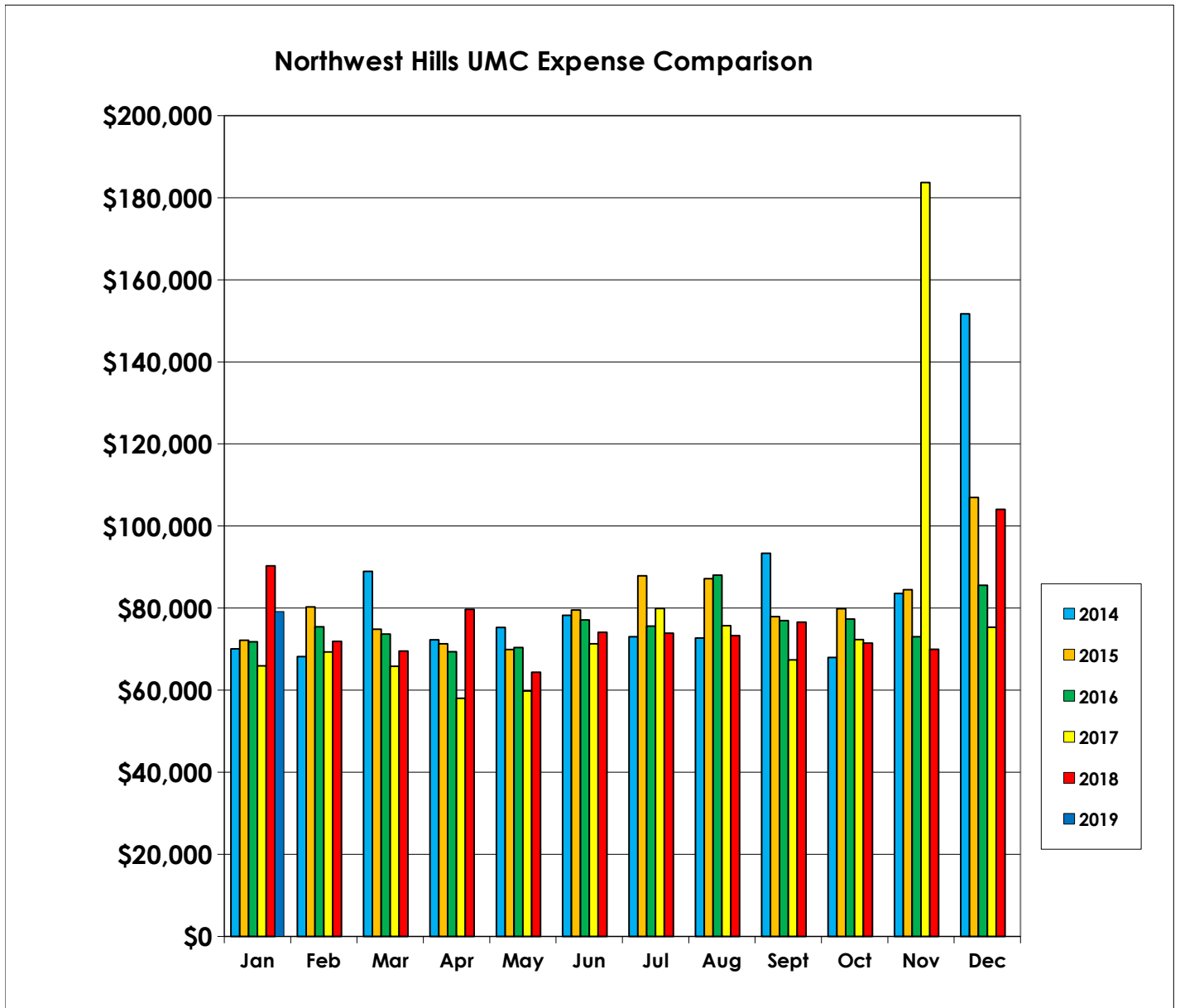
Northwest Hills UMC Revenue Comparison 2014-2019

Revenue	# of Mon	# of 2014 Mon	# of 2015 Mon	# of 2016 Mon	# of 2017 Mon	# of 2018 Mon	2019
Jan	4	78,873	4 76,190	4 67,837	5 76,477	5 101,664	4 109,545
Feb	4	103,717	4 106,085	5 73,593	4 86,085	4 53,150	4 94,980
Mar	5	81,855	5 93,338	4 68,253	4 60,322	4 61,174	4 80,683
Apr	4	68,493	4 70,108	4 69,589	4 70,329	4 80,683	5 78,646
May	4	72,548	4 67,701	5 82,854	5 89,247	4 55,553	4 84,364
Jun	5	66,616	5 84,040	4 61,057	4 65,692	4 56,605	4 72,499
Jul	4	66,868	4 74,967	4 94,257	5 71,683	5 84,364	5 71,297
Aug	4	76,026	5 80,936	5 82,167	4 55,481	4 56,605	4 72,499
Sept	5	75,754	4 75,820	4 65,655	4 63,171	4 66,896	4 72,499
Oct	4	62,793	4 74,036	5 90,986	5 186,521	5 71,297	5 72,499
Nov	4	69,406	5 92,371	4 70,867	4 60,139	4 105,369	4 72,499
Dec	5	181,617	4 148,063	4 90,927	4 202,151	5 105,369	5 105,369
Annual Totals		1,004,567	1,043,654	918,043	1,087,297	887,898	204,524
YTD Totals		182,590	182,274	141,429	162,562	154,813	204,524



**Northwest Hills UMC Expense Comparison
2014-2019**

Expenses	2014	2015	2016	2017	2018	2019
Jan	70,075	72,149	71,792	65,905	90,280	77,091
Feb	68,168	80,292	75,420	69,297	71,900	79,155
Mar	88,913	74,839	73,636	65,805	69,542	
Apr	72,270	71,284	69,340	58,033	79,689	
May	75,249	69,898	70,395	59,818	64,335	
Jun	78,253	79,513	77,099	71,284	74,081	
Jul	73,009	87,840	75,597	79,920	73,846	
Aug	72,674	87,165	88,050	75,715	73,299	
Sept	93,360	77,892	76,928	67,385	76,576	
Oct	67,963	79,851	77,313	72,326	71,468	
Nov	83,574	84,453	73,014	183,727	69,931	
Dec	151,691	106,943	85,540	75,354	104,050	
Annual Totals	995,197	972,119	914,125	944,569	918,997	156,247
YTD Totals	138,244	152,441	147,212	135,201	162,179	156,247



9:08 AM
03/19/19
Cash Basis

Northwest Hills United Methodist Church
2018 Northwest Hills Revenue Expense Budget Performance
February 2019

	<u>Feb 19</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Feb 19</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
30000 · General Income Accounts							
2018 · 2018 Pledged Operating Income	20.00	0.00	100.0%	22,580.21	15,000.00	150.54%	15,000.00
2019 · 2019 Pledged Operating Income	81,775.35	51,766.88	157.97%	142,290.12	103,533.76	137.43%	621,202.56
3115 · Unpledged Offering	4,165.00	5,083.34	81.93%	14,620.00	10,166.60	143.8%	61,000.00
3120 · Visitor Offering	1,097.77	1,375.00	79.84%	2,727.97	2,750.00	99.2%	16,500.00
3130 · Loose Plate Offering	1,195.24	1,083.34	110.33%	2,467.14	2,166.60	113.87%	13,000.00
3160 · Asset Use Income	530.00	2,916.67	18.17%	2,565.00	5,833.30	43.97%	35,000.00
3170 · Interest Earned	167.91	100.00	167.91%	353.64	200.00	176.82%	1,200.00
3180 · Other Income	162.52	83.34	195.01%	180.76	166.60	108.5%	1,000.00
Total 3185 · Transfer from MFH	5,865.72	4,763.30	123.14%	16,739.33	9,526.60	175.71%	57,159.60
Total 30000 · General Income Accounts	94,979.51	67,171.87	141.4%	204,524.17	149,343.46	136.95%	861,062.16
3171 · Non Budgeted Endowment Interest	41.11	0.00	100.0%	86.57	0.00	100.0%	0.00
3172 · Non Budgeted Music Endow. Int	51.21	0.00	100.0%	107.84	0.00	100.0%	0.00
3173 · Non Budgeted Scholarship Int	29.33	0.00	100.0%	61.76	0.00	100.0%	0.00
Total Income	<u>95,101.16</u>	<u>67,171.87</u>	<u>141.58%</u>	<u>204,780.34</u>	<u>149,343.46</u>	<u>137.12%</u>	<u>861,062.16</u>
Expense							
5000 · Apportionments							
A · Pastoral	7,425.26	7,425.34	100.0%	14,850.52	14,850.60	100.0%	89,104.00
B · Administration	16,078.70	16,525.14	97.3%	32,096.63	33,049.80	97.12%	198,301.20
C · Janitorial	10,493.96	9,292.13	112.93%	20,440.49	21,610.10	94.59%	122,798.90
D · Facilities	5,066.44	6,535.01	77.53%	10,232.14	13,819.66	74.04%	79,929.76
E · Facilities	18,416.96	16,634.67	110.71%	30,314.44	33,371.05	90.84%	196,943.67
F · Asset Use	118.85	212.76	55.86%	118.85	425.40	27.94%	2,553.00
G · Fixed Asset Replacement/Repairs	0.00	4,166.67	0.0%	5,000.00	8,333.30	60.0%	50,000.00
H · Ministry Programs	12,443.31	11,858.53	104.93%	28,658.17	25,440.42	112.65%	165,770.72
I · Finance Expense	5,423.46	4,861.94	111.55%	10,846.92	9,737.56	111.39%	56,483.39
I · Unbudgeted Expense	706.97	0.00		706.97	0.00	0.00	0.00
Total Expense	<u>76,173.91</u>	<u>77,512.19</u>	<u>98.27%</u>	<u>153,265.13</u>	<u>160,637.89</u>	<u>95.41%</u>	<u>961,884.64</u>
Net Ordinary Income	18,927.25	(10,340.32)	-183.04%	51,515.21	(11,294.43)	-456.11%	(100,822.48)

Northwest Hills United Methodist Church
2018 Northwest Hills Revenue Expense Budget Performance
February 2019

	<u>Feb 19</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Feb 19</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Budget Analysis							
Total 30000 · General Income Accounts	95,101.16	67,171.87	141.58%	204,780.34	149,343.46	137.12%	861,062.16
Cash balance for Operations from previous year	15,307.82	15,307.82	100.0%	30,615.63	30,615.63	100.0%	183,693.80
Prepaid 2019 Pledges	2,333.33	2,333.33	100.0%	4,666.67	4,666.67	100.0%	28,000.00
Total Income for Budget	112,742.31	84,813.02	132.93%	240,062.64	184,625.76	130.03%	1,072,755.96
Balance Sheet Payments							
TMF Mortgage	2,981.54	3,543.06	84.15%	5,963.08	3,543.06	168.3%	44,376.61
Total Balance Sheet Payments	2,981.54	3,543.06	84.15%	5,963.08	3,543.06	168.3%	44,376.61
Total I · Unbudgeted Expense	0.00			0.00			
Total Budget Expense	79,155.45	81,055.25		159,228.21	164,180.95		1,006,261.25
Net Budget Income	33,586.86	3,757.77		80,834.43	20,444.81		66,494.71
Missions Report							
Total 4185 · Missions Fund	257.74	4,619.67	5.58%	935.84	0.00	100.0%	55,436.00
Conference Missions/Benevolences	2,865.50	3,624.42	79.06%	5,731.00	7,248.83	79.06%	43,493.00
Religious Coalition to assist the Homeless	614.02	614.02	100.0%	1,228.04	1,228.04	100.0%	7,368.24
Budgeted Missions	1,000.00	0.00	100.0%	1,000.00	0.00	100.0%	5,500.00
Total Missions	4,737.26	8,858.10	53.48%	8,894.88	8,476.87	104.93%	111,797.24
Total Operating Expense Including Missions	79,413.19	86,288.94	92.03%	160,164.05	165,408.99	96.83%	1,118,058.49
% Missions of Total	6.0%	10.3%		5.6%	5.1%		10.0%
Building/Capital Fund Report							
Building Income							
Capital Fund Income	0.00			100.26			
Total Building/Capital Fund Income	0.00			100.26			