

NWHUMC Financial Status May 2019

Our income for the month was \$17,378 above the budget and is \$66,830 above the budget for the year to date thanks to many members who paid their operating pledges in advance. Expenses for the month were 10,397 below budget leaving us with a net budget income of \$27,775 for the month and with a net positive income for the year to date of \$65,690.

Our mortgage has been paid down \$18,172 so far this year with \$100 from additional contributions to pay down the mortgage.

Northwest Hills United Methodist Church
Balance Sheet
As of May 31, 2019

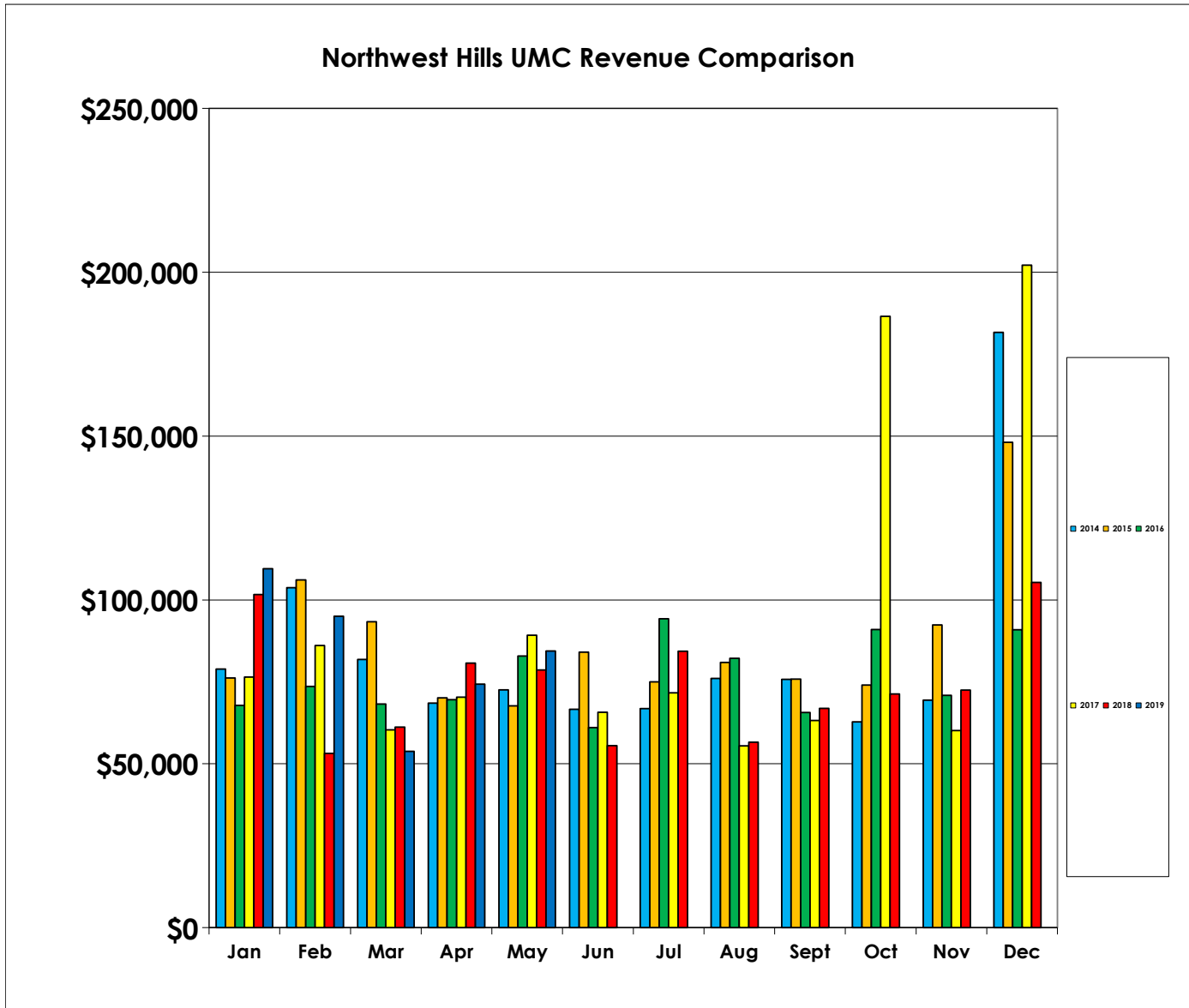
	Dec 31, 18	Apr 30, 19	May 31, 19	YTD Change	Apr-May Change
ASSETS					
Current Assets					
Checking/Savings					
1004 · Southside Bank Operating M/M	213,613.19	175,021.38	175,110.57	(38,502.62)	89.19
1005 · Greater TEXAS Federal Credit Un	5.00	5.00	5.00	0.00	0.00
1011 · Southside Bank Operating Ckg					
1011A · Southside Restricted Funds Sub	41,261.09	50,184.82	46,190.89	4,929.80	(3,993.93)
1011 · Southside Bank Operating Ckg - Ot	(30,369.58)	9,967.23	21,771.15	52,140.73	11,803.92
Total 1011 · Southside Bank Operating Ckg	10,891.51	60,152.05	67,962.04	57,070.53	7,809.99
1023 · TMF Excess Restricted Fund#7811	60,345.19	60,643.33	60,720.59	375.40	77.26
1105 · Music Endowment Fund #7621	44,451.39	44,671.01	44,727.92	276.53	56.91
1110 · TMF - Endowment Fund #7266	35,679.78	35,856.07	35,901.75	221.97	45.68
1140 · TMF-Scholarship Fund #7974	1,309.28	1,405.29	1,407.08	97.80	1.79
CD106 · Leach Scholarship CD #7973	20,118.70	20,148.46	20,179.26	60.56	30.80
Total Checking/Savings	386,414.04	397,902.59	406,014.21	76,670.70	15,921.61
Total Operating	183,693.80	185,736.94	197,707.31	14,013.51	11,970.37
Accounts Receivable					
1500 · Accounts Receivable	0.00	-500.00	-500.00	-500.00	0.00
Total Accounts Receivable	0.00	-500.00	-500.00	-500.00	0.00
Other Current Assets					
1600 · Petty Cash	100.00	100.00	100.00	0.00	0.00
Total Other Current Assets	100.00	100.00	100.00	0.00	0.00
Total Current Assets	386,514.04	397,502.59	405,614.21	19,100.17	8,111.62
Fixed Assets					
1800 · Land and Depreciable Assets	6,140,902.00	6,140,902.00	6,140,902.00	0.00	0.00
1810 · Furniture and Fixtures	615,100.00	615,100.00	615,100.00	0.00	0.00
1815 · Facility Improvements	72,733.00	72,733.00	72,733.00	0.00	0.00
Total Fixed Assets	6,828,735.00	6,828,735.00	6,828,735.00	0.00	0.00
TOTAL ASSETS	7,215,249.04	7,226,237.59	7,234,349.21	19,100.17	8,111.62
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities					
2300 · FICA Tax Liability	1.83	1.83	1.83	0.00	0.00
Total Other Current Liabilities	1.83	1.83	1.83	0.00	0.00
Total Current Liabilities	1.83	1.83	1.83	0.00	0.00
Long Term Liabilities					
2869 · Texas Methodist Foundation	1,256,233.97	1,241,889.49	1,238,061.75	(18,172.22)	(3,827.74)
Total Long Term Liabilities	1,256,233.97	1,241,889.49	1,238,061.75	(18,172.22)	(3,827.74)
Total Liabilities	1,256,235.80	1,241,891.32	1,238,063.58	(18,172.22)	(3,827.74)
Equity					
3000 · Opening Bal Equity	4,744,797.60	4,744,797.60	4,744,797.60	0.00	0.00
3900 · Retained Earnings	1,000,833.70	999,517.40	1,011,456.76	10,623.06	11,939.36
Net Income	213,381.94	240,031.27	240,031.27	26,649.33	0.00
Total Equity	5,959,013.24	5,984,346.27	5,996,285.63	37,272.39	11,939.36
TOTAL LIABILITIES & EQUITY	7,215,249.04	7,226,237.59	7,234,349.21	19,100.17	8,111.62

Northwest Hills United Methodist Church Restricted Funds Revenue & Expense

40000 · Restricted Funds	Dec 31, 18	Apr 30, 19	Income	Expense	May 31, 19
1 · Sunday School Classes					
4005 · Living Water Sunday School	723.54	515.38	49.00	0.00	564.38
4010 · Bible Adventurers Sunday School	216.00	202.00	5.00	0.00	207.00
4015 · Impressions of Jesus SS Fund	371.96	351.33	12.00	0.00	363.33
4025 · Discussion Class Sunday School	165.01	252.81	0.00	0.00	252.81
4055 · Joshua Sunday School Class	770.43	989.78	43.00	0.00	1,032.78
4060 · Discovery Sunday School Class	141.07	186.07	52.00	0.00	238.07
4080 · Seekers Sunday School Class	15.27	213.70	0.00	0.00	213.70
4090 · Men's Bible Study	694.37	1,020.17	66.00	70.00	1,016.17
4095 · Awaken SS Class	0.00	623.48	51.00	0.00	674.48
Total 1 · Sunday School Classes	3,097.65	4,354.72	278.00	70.00	4,562.72
2 · Restricted Funds					
4120 · Retreats	0.00	1,457.35	0.00	0.00	1,457.35
4125 · Bell Fund	2.86	2.86	0.00	0.00	2.86
4135 · Contemporary Worship Fund	400.00	1,100.00	0.00	0.00	1,100.00
4136 · Dance Ministry Fund	1,110.29	1,310.29	0.00	0.00	1,310.29
4139 · Eagle Scout Veteran Wall Projec	1,190.12	1,190.12	0.00	0.00	1,190.12
4140 · Emmaus/Agape Fund	818.18	818.18	0.00	0.00	818.18
4155 · Fellowship Fund	2,039.48	312.84	0.00	0.00	312.84
4160 · Flower Fund	2,505.22	2,612.69	0.00	33.00	2,579.69
4165 · Christian Education	20.00	1.13	320.00	91.83	229.30
4175 · Library Fund	6,237.38	6,273.75	0.00	0.00	6,273.75
4180 · Memorial Funds	7,292.12	8,057.57	0.00	0.00	8,057.57
4185 · Missions Fund					
4185C · UMCOR	0.00	1,632.00	0.00	0.00	1,632.00
4185E · Food Assistance Fund	820.45	633.10	0.00	272.78	360.32
4185F · Youth Mission and Outreach	196.92	322.03	0.00	0.00	322.03
4185G · Pillowcase Fund Ministry	616.30	474.54	0.00	0.00	474.54
4185H · Adult Mission Trips	509.00	8,809.32	0.00	5,966.00	2,843.32
4185L · Missions-Manna Bags	212.75	192.58	0.00	0.00	192.58
4185 · Missions Fund - Other	4,560.30	7,895.51	175.64	21.22	8,049.93
Total 4185 · Missions Fund	6,915.72	19,959.08	175.64	6,260.00	13,874.72
4200 · Music Fund	421.65	621.65	0.00	0.00	621.65
4205 · NW Hills Gallery Fund	2,441.36	1,102.81	650.00	540.00	1,212.81
4211 · Prayer Ministry					
4211A · Prayer Shawl Ministry	557.26	553.76	0.00	0.00	553.76
4211B · Spiritual Formation	1,106.21	1,106.21	0.00	0.00	1,106.21
4211 · Prayer Ministry - Other	35.00	35.00	0.00	0.00	35.00
Total 4211 · Prayer Ministry	1,698.47	1,694.97	0.00	0.00	1,694.97
4230 · Staff Gift	74.71	75.00	0.00	0.00	75.00
4235 · Stephen's Ministry Fund	1,335.90	1,190.90	0.00	218.94	971.96
4245 · UMMen's (Prayer Breakfast)					
4245-B · UMM Benevolence Fund	620.00	420.00	0.00	0.00	420.00
4245 · UMMen's (Prayer Breakfast) - Other	6,113.38	6,700.37	4,704.67	0.00	11,405.04
Total 4245 · UMMen's (Prayer Breakfast)	6,733.38	7,120.37	4,704.67	0.00	11,825.04
4250 · UM Women's Fund	0.00	200.00	0.00	0.00	200.00
4260 · Women's Ministries					
4260A · Women's Retreat	786.30	786.30	0.00	0.00	786.30
4260B · Women's Ministry	357.59	357.59	0.00	0.00	357.59
Total 4260 · Women's Ministries	1,143.89	1,143.89	0.00	0.00	1,143.89
4265 · Youth Fundraisers	0.00	159.95	0.00	0.00	159.95
4266 · Youth After School	7,011.15	6,903.21	65.00	303.49	6,664.72
4290 · ECO Fund	66.02	66.02	0.00	0.00	66.02
4292 · Landscaping Fund	300.60	500.60	100.00	0.00	600.60
4295 · Fixed Asset Restricted Funds	24,625.88	24,625.88	0.00	0.00	24,625.88
Total 2 · Restricted Funds	73,962.73	88,501.11	6,015.31	7,447.26	87,069.16
3 · Pass Thrus					
4400 · Children's Nursery Pass Thru	566.69	2,371.86	0.00	0.00	2,371.86
4401 · MOPS Pass Thru	303.57	0.08	0.00	0.00	0.08
4402 · Children's Outreach Pass Thru	8,049.60	4,290.71	0.00	0.00	4,290.71
4404 · Golf Income	0.00	3,075.00	2,485.00	5,560.00	0.00
4405 · Evangelism Pass Thru	10.65	20.65	0.00	0.00	20.65
4410 · Music Pass Thru	40.67	40.67	0.00	0.00	40.67
4435 · Youth Pass Thru	8,000.22	6,858.11	0.00	0.00	6,858.11
4440 · General Pass Thru	129.04	149.38	30.00	19.98	159.40
4450 · Special Offering	0.00	254.82	0.00	0.00	254.82
4455 · Pastor's Discretionary Fund	742.71	267.71	0.00	0.00	267.71
Total 3 · Pass Thrus	17,843.15	17,328.99	2,515.00	5,579.98	14,264.01
Total 40000 · Restricted Funds	94,903.53	110,184.82	8,808.31	13,097.24	105,895.89

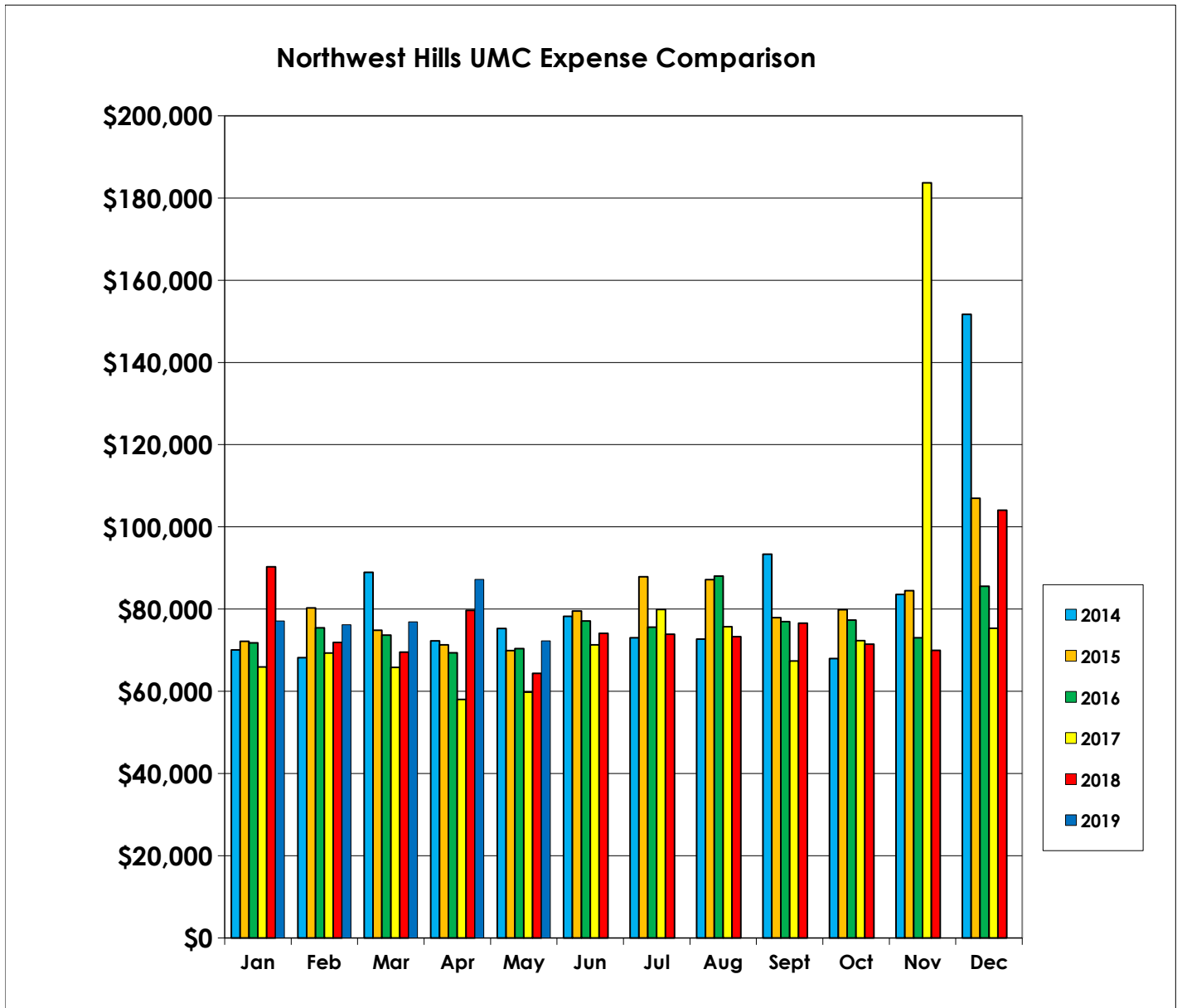
Northwest Hills UMC Revenue Comparison 2014-2019

Revenue	# of Mon	# of 2014 Mon	# of 2015 Mon	# of 2016 Mon	# of 2017 Mon	# of 2018 Mon	2019
Jan	4	78,873	4 76,190	4 67,837	5 76,477	5 101,664	4 109,545
Feb	4	103,717	4 106,085	5 73,593	4 86,085	4 53,150	4 94,980
Mar	5	81,855	5 93,338	4 68,253	4 60,322	4 61,174	4 53,794
Apr	4	68,493	4 70,108	4 69,589	4 70,329	4 80,683	5 74,299
May	4	72,548	4 67,701	5 82,854	5 89,247	5 78,646	4 84,415
Jun	5	66,616	5 84,040	4 61,057	4 65,692	4 55,553	4 84,415
Jul	4	66,868	4 74,967	4 94,257	5 71,683	5 84,364	5 84,364
Aug	4	76,026	5 80,936	5 82,167	4 55,481	4 56,605	4 56,605
Sept	5	75,754	4 75,820	4 65,655	4 63,171	4 66,896	4 66,896
Oct	4	62,793	4 74,036	5 90,986	5 186,521	5 71,297	5 71,297
Nov	4	69,406	5 92,371	4 70,867	4 60,139	4 72,499	4 72,499
Dec	5	181,617	4 148,063	4 90,927	4 202,151	5 105,369	5 105,369
Annual Totals		1,004,567	1,043,654	918,043	1,087,297	887,898	417,032
YTD Totals		405,486	413,422	362,126	382,460	375,317	417,032



**Northwest Hills UMC Expense Comparison
2014-2019**

Expenses	2014	2015	2016	2017	2018	2019
Jan	70,075	72,149	71,792	65,905	90,280	77,091
Feb	68,168	80,292	75,420	69,297	71,900	76,174
Mar	88,913	74,839	73,636	65,805	69,542	76,884
Apr	72,270	71,284	69,340	58,033	79,689	87,211
May	75,249	69,898	70,395	59,818	64,335	72,268
Jun	78,253	79,513	77,099	71,284	74,081	
Jul	73,009	87,840	75,597	79,920	73,846	
Aug	72,674	87,165	88,050	75,715	73,299	
Sept	93,360	77,892	76,928	67,385	76,576	
Oct	67,963	79,851	77,313	72,326	71,468	
Nov	83,574	84,453	73,014	183,727	69,931	
Dec	151,691	106,943	85,540	75,354	104,050	
Annual Totals	995,197	972,119	914,125	944,569	918,997	389,629
YTD Totals	374,675	368,462	360,583	318,858	375,746	389,629



Northwest Hills United Methodist Church
2018 Northwest Hills Revenue Expense Budget Performance
May 2019

	<u>May 19</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - May 19</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
30000 · General Income Accounts							
2018 · 2018 Pledged Operating Income	0.00	0.00	0.0%	22,600.21	15,000.00	150.67%	15,000.00
2019 · 2019 Pledged Operating Income	62,678.96	51,766.88	121.08%	296,045.95	258,834.40	114.38%	621,202.56
3115 · Unpledged Offering	4,200.00	5,083.34	82.62%	29,978.71	25,416.62	117.95%	61,000.00
3120 · Visitor Offering	2,714.35	1,375.00	197.41%	8,458.07	6,875.00	123.03%	16,500.00
3130 · Loose Plate Offering	956.24	1,083.34	88.27%	6,150.60	5,416.62	113.55%	13,000.00
3160 · Asset Use Income	7,760.00	2,916.67	266.06%	12,770.00	14,583.31	87.57%	35,000.00
3170 · Interest Earned	166.45	100.00	166.45%	872.78	500.00	174.56%	1,200.00
3180 · Other Income	19.25	83.34	23.1%	5,386.76	416.62	1,292.97%	1,000.00
Total 3185 · Transfer from MFH	5,919.68	4,763.30	124.28%	34,768.96	23,816.50	145.99%	57,159.60
Total 30000 · General Income Accounts	84,414.93	67,171.87	125.67%	417,032.04	350,859.07	118.86%	861,062.16
3171 · Non Budgeted Endowment Interest	45.68	0.00	100.0%	221.97	0.00	100.0%	0.00
3172 · Non Budgeted Music Endow. Int	56.91	0.00	100.0%	276.53	0.00	100.0%	0.00
3173 · Non Budgeted Scholarship Int	32.59	0.00	100.0%	158.36	0.00	100.0%	0.00
Total Income	<u>84,550.11</u>	<u>67,171.87</u>	<u>125.87%</u>	<u>417,688.90</u>	<u>350,859.07</u>	<u>119.05%</u>	<u>861,062.16</u>
Expense							
5000 · Apportionments	7,425.26	7,425.34	100.0%	37,126.30	37,126.62	100.0%	89,104.00
A · Pastoral	16,529.25	16,525.14	100.03%	81,573.96	82,625.22	98.73%	198,301.20
B · Administration	11,336.75	9,472.13	119.69%	55,828.89	51,513.99	108.38%	122,798.90
C · Janitorial	5,841.69	6,915.01	84.48%	27,573.51	33,804.69	81.57%	79,929.76
D · Facilities	13,225.83	16,634.67	79.51%	82,937.67	83,275.06	99.6%	196,943.67
E · Asset Use	0.00	212.76	0.0%	118.85	1,063.68	11.17%	2,553.00
F · Fixed Asset Replacement/Repairs	0.00	4,166.67	0.0%	14,260.00	20,833.31	68.45%	50,000.00
G · Ministry Programs	9,489.41	12,908.53	73.51%	61,011.09	64,441.01	94.68%	165,770.72
H · Finance Expense	4,592.26	4,663.32	98.48%	23,867.78	23,612.52	101.08%	56,483.39
I · Unbudgeted Expense	0.00	0.00		706.97	0.00	0.00	0.00
Total Expense	<u>68,440.45</u>	<u>78,923.57</u>	<u>86.72%</u>	<u>385,005.02</u>	<u>398,296.10</u>	<u>96.66%</u>	<u>961,884.64</u>
Net Ordinary Income	16,109.66	(11,751.70)	-137.08%	32,683.88	(47,437.03)	-68.9%	(100,822.48)

**Northwest Hills United Methodist Church
2018 Northwest Hills Revenue Expense Budget Performance
May 2019**

	<u>May 19</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - May 19</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Budget Analysis							
Total 30000 - General Income Accounts	84,550.11	67,171.87	125.87%	417,688.90	350,859.07	119.05%	861,062.16
Cash balance for Operations from previous year	15,307.82	15,307.82	100.0%	76,539.08	76,539.08	100.0%	183,693.80
Prepaid 2019 Pledges	2,333.33	2,333.33	100.0%	11,666.67	11,666.67	100.0%	28,000.00
Total Income for Budget	102,191.26	84,813.02	120.49%	505,894.65	439,064.82	115.22%	1,072,755.96
Balance Sheet Payments							
TMF Mortgage	3,827.74	3,741.68	102.3%	18,172.22	3,741.68	485.67%	44,376.61
Total Balance Sheet Payments	3,827.74	3,741.68	102.3%	18,172.22	3,741.68	485.67%	44,376.61
Total I - Unbudgeted Expense	0.00			0.00			
Total Budget Expense	72,268.19	82,665.25		403,177.24	402,037.78		1,006,261.25
Net Budget Income	29,923.07	2,147.77		102,717.41	37,027.04		66,494.71

Missions Report							
Total 4185 - Missions Fund	21,841.41	4,619.67	472.79%	6,260.00	23,098.33	27.1%	55,436.00
Conference Missions/Benevolences	2,865.50	3,624.42	79.06%	14,327.50	18,122.08	79.06%	43,493.00
Religious Coalition to assist the Homeless	614.02	614.02	100.0%	3,070.10	3,070.10	100.0%	7,368.24
Budgeted Missions	0.00	0.00	0.0%	1,000.00	1,375.00	72.73%	5,500.00
Total Missions	25,320.93	8,858.10	285.85%	24,657.60	45,665.52	54.0%	111,797.24
Total Operating Expense Including Missions	94,109.60	87,898.94	107.07%	409,437.24	428,206.21	95.62%	1,118,058.49
% Missions of Total	26.9%	10.1%		6.0%	10.7%		10.0%

Building/Capital Fund Report							
Building Income							
Capital Fund Income	0.00			100.26			
Total Building/Capital Fund Income	0.00			100.26			